

IFA Hotels & Resorts Co.

14-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	(3,293,898)	(3,912,096)	(18.8%)
Earnings Per Share (fils)	(5.41)	(6.43)	(18.9%)
Total Operating Revenue (KWD)	12,863,365	13,021,061	1.2%
Gross Profit / (Loss) (KWD)	(3,397,110)	(4,195,644)	(23.5%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	121,377,859	123,618,604	1.8%
Non-current Assets	169,369,573	166,670,154	(1.6%)
Total Assets	290,747,432	290,288,758	(0.2%)
Shareholders' Equity*	58,782,526	37,691,438	(35.9%)

Liabilities:

Current Liabilities	151,904,758	171,058,422	12.6%
Non-current Liabilities	80,304,506	81,815,743	1.9%
Total Liabilities	232,209,264	252,874,165	8.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,465.9480	P/E (x)	NM
Value (KWD '000)	143.1723	P/BV (x)	1.06
Closing Price (KWD)	0.063	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.062	YTD Share Turnover	0.39%
Current Market Capitalization (KWD Million)	40.0	Beta	0.06

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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