

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	(160,663)	(71,357)	55.6%
Earnings Per Share (fils)	(4.29)	(1.88)	56.2%
Total Operating Revenue (KWD)	2,715	2,329	(14.2%)
Gross Profit / (Loss) (KWD)	(160,663)	(71,357)	55.6%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	945,461	789,312	(16.5%)
Non-current Assets	666,183	665,931	(0.0%)
Total Assets	1,611,644	1,455,243	(9.7%)
Shareholders' Equity*	1,111,089	1,010,926	(9.0%)

Liabilities:

Current Liabilities	469,377	432,052	(8.0%)
Non-current Liabilities	44,193	27,667	(37.40%)
Total Liabilities	513,570	459,719	(10.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	140.1	P/E (x)	NM
Value (KWD '000)	1.7	P/BV (x)	0.89
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.034	YTD Share Turnover	0.47%
Current Market Capitalization (KWD Million)	0.9	Beta	0.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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