

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	1,441,879	2,203,031	52.8%
Earnings Per Share (fils)	6.07	9.30	53.2%
Total Operating Revenue (KWD)	5,190,316	8,077,122	55.6%
Gross Profit / (Loss) (KWD)	2,022,474	2,900,551	43.4%
Cash Dividends Per Share (fils)	3.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.62%	8.75%	
Return on Average Assets (ROAA)	3.23%	5.01%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	6,260,695	5,098,961	(18.6%)
Non-current Assets	39,005,776	37,554,491	(3.7%)
Total Assets	45,266,471	42,653,452	(5.8%)
Shareholders' Equity*	26,283,374	24,084,184	(8.4%)
Liabilities:			
Current Liabilities	4,952,296	4,614,101	(6.8%)
Non-current Liabilities	14,030,801	13,955,163	(0.5%)
Total Liabilities	18,983,097	18,569,264	(2.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,279.2	P/E (x)	8.37
Value (KWD '000)	1,420.0	P/BV (x)	0.77
Closing Price (KWD)	0.077	Dividend Yield	3.87%
Book Value Per Share (KWD)	0.101	YTD Share Turnover	7.63%
Current Market Capitalization (KWD Million)	18.4	Beta	0.72

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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