

Kuwait Foundry Co.

8-Aug-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

| Profitability | 1H-2017 | 1H-2018 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 5,873,048 | 964,873 | (83.6%) |
| Earnings Per Share (fils) | 38.17 | 6.27 | (83.6%) |
| Total Operating Revenue (KWD) | 813,250 | 1,182,422 | 45.4% |
| Gross Profit / (Loss) (KWD) | 117,889 | 217,971 | 84.9% |
| Return on Average Equity (ROAE) | 10.81% | 0.41% | |
| Return on Average Assets (ROAA) | 10.45% | 0.39% | |

| Balance Sheet Summary (KWD) | 30-Jun-17 | 30-Jun-18 | Variance |
|------------------------------|-------------------|-------------------|---------------|
| Assets: | | | |
| Current Assets | 11,770,205 | 5,718,317 | (51.4%) |
| Non-current Assets | 35,395,274 | 37,106,673 | 4.8% |
| Total Assets | 47,165,479 | 42,824,990 | (9.2%) |
| Shareholders' Equity* | 45,370,983 | 41,105,343 | (9.4%) |
| Liabilities: | | | |
| Current Liabilities | 774,345 | 643,706 | (16.9%) |
| Non-current Liabilities | 1,020,151 | 1,075,941 | 5.5% |
| Total Liabilities | 1,794,496 | 1,719,647 | (4.2%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---------|--------------------|--------|
| Volume (Shrs '000) | 7,647.6 | P/E (x) | NM |
| Value (KWD '000) | 1,771.6 | P/BV (x) | 0.76 |
| Closing Price (KWD) | 0.203 | Dividend Yield | 14.78% |
| Book Value Per Share (KWD) | 0.267 | YTD Share Turnover | 4.97% |
| Current Market Capitalization (KWD Million) | 31.2 | Beta | 0.45 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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