

Burgan Bank

30-Oct-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	53,905,000	70,960,000	31.6%
Earnings Per Share (fils)	19.20	26.60	38.5%
Total Operating Revenue (KWD)	179,337,000	206,611,000	15.2%
Gross Profit / (Loss) (KWD)	101,751,000	125,676,000	23.5%
Return on Average Equity (ROAE)	9.99%	11.92%	
Return on Average Assets (ROAA)	0.92%	1.18%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	4,238,528,000	4,134,656,000	(2.5%)
Non-current Assets	2,827,566,000	2,702,216,000	(4.4%)
Total Assets	7,066,094,000	6,836,872,000	(3.2%)

Shareholders' Equity*	680,688,000	700,265,000	2.9%
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Liabilities:

Current Liabilities	5,443,845,000	5,157,721,000	(5.3%)
Non-current Liabilities	743,444,000	783,983,000	5.5%
Total Liabilities	6,187,289,000	5,941,704,000	(4.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	233,625.7	P/E (x)	8.51
Value (KWD '000)	62,697.7	P/BV (x)	1.00
Closing Price (KWD)	0.279	Dividend Yield	2.15%
Book Value Per Share (KWD)	0.281	YTD Share Turnover	9.35%
Current Market Capitalization (KWD Million)	697.5	Beta	0.94

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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