

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	32,271,000	35,806,000	11%
Earnings Per Share (fils)	23.20	25.70	11%
Total Operating Revenue (KWD)	174,975,000	179,766,000	2.7%
Gross Profit / (Loss) (KWD)	70,263,000	66,204,000	(5.8%)
Return on Average Equity (ROAE)	5.25%	6.32%	
Return on Average Assets (ROAA)	1.55%	1.88%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	411,036,000	311,715,000	(24.2%)
Non-current Assets	871,247,000	888,296,000	2.0%
Total Assets	1,282,283,000	1,200,011,000	(6.4%)
Shareholders' Equity*	379,296,000	360,547,000	(4.9%)

Liabilities:

Current Liabilities	474,011,000	390,877,000	(17.5%)
Non-current Liabilities	284,084,000	326,174,000	14.8%
Total Liabilities	758,095,000	717,051,000	(5.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,308,302	P/E (x)	13.32
Value (KWD '000)	287,828	P/BV (x)	0.86
Closing Price (KWD)	0.218	Dividend Yield	5.24%
Book Value Per Share (KWD)	0.253	YTD Share Turnover	91.63%
Current Market Capitalization (KWD Million)	311.3	Beta	1.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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