

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	4,937,000	8,682,000	75.9%
Earnings Per Share (fils)	2.49	3.78	51.8%
Total Operating Revenue (KWD)	26,985,000	34,902,000	29.3%
Gross Profit / (Loss) (KWD)	13,932,000	21,857,000	56.9%
Return on Average Equity (ROAE)	7.08%	10.39%	
Return on Average Assets (ROAA)	0.50%	0.58%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	1,285,996,000	1,499,235,000	16.6%
Non-current Assets	384,543,000	472,539,000	22.9%
Total Assets	1,670,539,000	1,971,774,000	18.0%

Shareholders' Equity*	97,557,000	104,739,000	7.4%
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Liabilities:

Current Liabilities	1,314,569,000	1,449,665,000	10.3%
Non-current Liabilities	182,050,000	341,007,000	87.3%
Total Liabilities	1,496,619,000	1,790,672,000	19.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	199,410.3	P/E (x)	40.11
Value (KWD '000)	46,646.8	P/BV (x)	2.15
Closing Price (KWD)	0.225	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	19.94%
Current Market Capitalization (KWD Million)	225.0	Beta	0.87

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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