

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	11,932,953	123,710	(99.0%)
Earnings Per Share (fils)	57.64	0.60	(99.0%)
Total Operating Revenue (KWD)	14,429,434	1,347,631	(90.7%)
Gross Profit / (Loss) (KWD)	12,391,913	199,931	(98.4%)
Return on Average Equity (ROAE)	110.54%	15.22%	
Return on Average Assets (ROAA)	42.71%	9.54%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	3,027,253	11,863,555	291.9%
Non-current Assets	28,548,108	20,902,504	(26.8%)
Total Assets	31,575,361	32,766,059	3.8%
Shareholders' Equity*	18,783,166	21,529,108	14.6%

Liabilities:

Current Liabilities	9,699,790	8,798,697	(9.3%)
Non-current Liabilities	1,271,014	529,761	(58.3%)
Total Liabilities	10,970,804	9,328,458	(15.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	106,085	P/E (x)	7.25
Value (KWD '000)	16,005	P/BV (x)	1.03
Closing Price (KWD)	0.104	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.104	YTD Share Turnover	49.60%
Current Market Capitalization (KWD Million)	22.2	Beta	0.42

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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