

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	5,170,573	5,417,238	4.8%
Earnings Per Share (fils)	6.12	6.77	10.6%
Total Operating Revenue (KWD)	10,850,925	9,629,484	(11.3%)
Gross Profit / (Loss) (KWD)	5,625,520	6,076,601	8.0%
Return on Average Equity (ROAE)	5.95%	6.07%	
Return on Average Assets (ROAA)	5.24%	5.43%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	41,748,180	78,017,353	86.9%
Non-current Assets	153,650,401	115,183,500	(25.0%)
Total Assets	195,398,581	193,200,853	(1.1%)
Shareholders' Equity*	174,002,709	173,638,951	(0.2%)
Liabilities:			
Current Liabilities	13,007,682	11,140,828	(14.4%)
Non-current Liabilities	2,630,621	2,975,932	13.1%
Total Liabilities	15,638,303	14,116,760	(9.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	42,569.8	P/E (x)	7.47
Value (KWD '000)	4,203.9	P/BV (x)	0.48
Closing Price (KWD)	0.095	Dividend Yield	7.12%
Book Value Per Share (KWD)	0.206	YTD Share Turnover	4.86%
Current Market Capitalization (KWD Million)	82.8	Beta	1.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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