

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	2,428,461	2,526,880	4.1%
Earnings Per Share (fils)	3.05	3.17	3.9%
Total Operating Revenue (KWD)	8,316,666	7,263,128	(12.7%)
Gross Profit / (Loss) (KWD)	3,251,478	2,483,841	(23.6%)
Return on Average Equity (ROAE)	1.50%	1.61%	
Return on Average Assets (ROAA)	0.88%	1.06%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	27,244,802	27,744,898	1.8%
Non-current Assets	175,127,041	115,898,771	(33.8%)
Total Assets	202,371,843	143,643,669	(29.0%)
Shareholders' Equity*	123,583,922	104,871,711	(15.1%)

Liabilities:

Current Liabilities	18,926,642	15,690,983	(17.1%)
Non-current Liabilities	20,472,512	17,938,996	(12.4%)
Total Liabilities	39,399,154	33,629,979	(14.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	31,892.3	P/E (x)	11.45
Value (KWD '000)	932.2	P/BV (x)	0.20
Closing Price (KWD)	0.026	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.132	YTD Share Turnover	3.97%
Current Market Capitalization (KWD Million)	21.2	Beta	1.18

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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