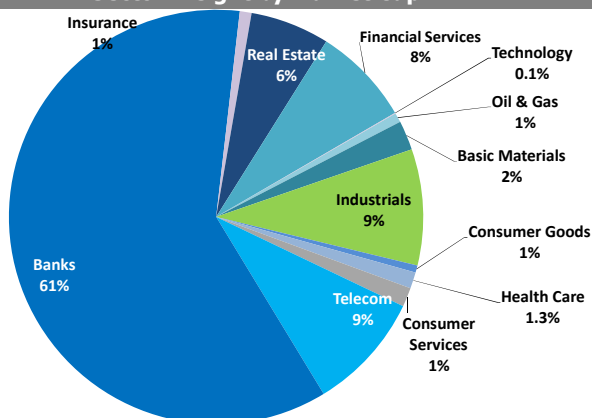


Boursa Kuwait Daily Report

December 19, 2019

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,974.1	17.4	12.1%
2- Kuwait Finance House	5,581.2	22.4	12.5%
3- Ahli United Bank - Bahrain	2,711.3	12.2	17.9%
4- Zain	2,527.0	11.9	16.7%
5- Boubyan Bank	1,762.2	28.9	10.8%
6- Agility (PWC Logistics)	1,410.3	16.4	8.2%
7- Commercial Bank of Kuwait	1,055.8	16.2	9.1%
8- Gulf Bank	914.4	17.9	8.0%
9- Mabane Co.	893.5	16.1	12.1%
10- Burgan Bank	805.9	10.2	10.6%
Total	24,636	16.63	12.3%

*: ROE is calculated based on TTM 9M-2019 net profit & shareholders' equity as of 30-September-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Shooting Co.	0.010	0.002	19.5%
Kuwait National Cinema Co.	0.954	0.086	9.9%
Umm Al-Qaiwain General Investments Co.	0.079	0.007	9.0%
Gulf Cement Co.	0.057	0.004	7.5%
International Resorts Co.	0.012	0.001	7.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Eid Food Co.	0.065	(0.006)	(8.5%)
Al Rai Media Group Co.	0.034	(0.003)	(7.6%)
Al Madina For Finance & Investment Co.	0.015	(0.001)	(5.2%)
Gulf Petroleum Investment	0.020	(0.001)	(5.2%)
Gulf Investment House	0.071	(0.002)	(2.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
A'ayan Leasing & Investment Co.	0.047	0.4%	25,198,032
National Bank of Kuwait	1.069	0.9%	15,304,636
Ahli United Bank - Bahrain	0.309	0.0%	13,805,886
Investors Holding Group Co.	0.008	1.3%	13,227,103
Kuwait Finance House	0.800	0.6%	11,996,457

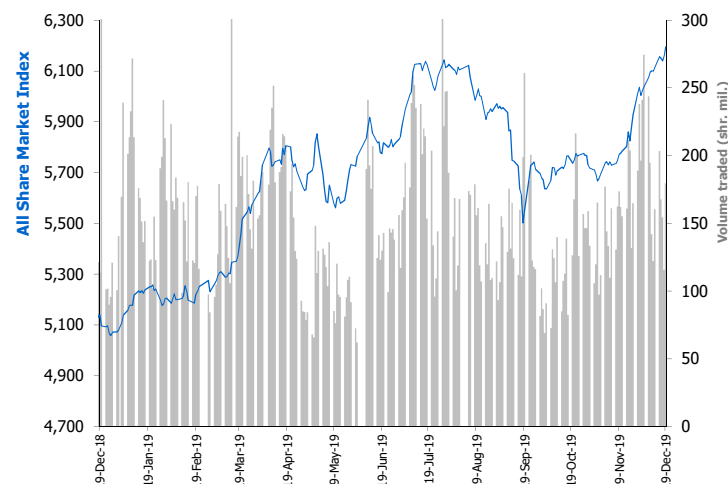
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	35,836.9	▲	0.5%	4.5%	23.5%
Oil & Gas	267.1	▼	(0.3%)	6.0%	17.4%
Basic Materials	819.9	▲	1.1%	(2.9%)	(20.5%)
Industrials	3,251.0	▲	0.5%	3.4%	(4.5%)
Consumer Goods	199.1	▲	0.0%	(5.7%)	(2.5%)
Health Care	452.1	=	0.0%	0.0%	(3.7%)
Consumer Services	535.0	▲	1.7%	2.7%	4.6%
Telecommunications	3,306.7	▲	0.6%	(0.1%)	21.7%
Banks	21,683.9	▲	0.6%	6.6%	34.7%
Insurance	337.1	▼	(0.2%)	(0.8%)	(6.4%)
Real Estate	2,207.1	▲	0.5%	4.1%	18.5%
Financial Services	2,756.0	▲	0.0%	1.1%	31.4%
Technology	22.0	▼	(13.1%)	7.0%	(19.5%)

Market Breadth	▲ 65	▼ 35	■ 75		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,870.30	41.7	0.6%	5.4%	30.4%
Main Market Index	4,860.84	16.3	0.3%	2.0%	2.6%
All Share Market Index	6,195.18	33.4	0.5%	4.5%	22.0%
Market Cap (KWD Mn)	35,836.93	191.5	0.5%	4.5%	23.5%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	YTD 2018
Volume (Shrs Mn)	179.5	63.82	55.2%	156.1	88.0
Value Traded (KWD Mn)	57.1	33.4	140.6%	31.7	16.9
No. of Trades	7,942	792	11.1%	6,139	3,802

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	1.069	0.9%	16,290,283
Kuwait Finance House	0.800	0.6%	9,590,803
Zain	0.584	0.7%	5,333,040
Ahli United Bank - Bahrain	0.309	0.0%	4,279,287
Agility (PWC Logistics)	0.800	1.0%	3,155,623

Boursa Kuwait - Premier Market

Thursday, December 19, 2019

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-19 Price Return	YTD-19 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.069	0.010	0.9%	6,974	26.1%	19.5%	17.4	2.10	3.1%	1.31	12.1%	34.6%	1,142.81	1,084.79
▲	Gulf Bank	0.300	0.005	1.7%	914	3.4%	2.6%	17.9	1.43	3.2%	0.93	8.0%	19.0%	2,388.49	696.63
▲	Kuwait International Bank	0.275	0.002	0.7%	297	1.1%	0.8%	16.3	1.07	3.5%	0.99	6.6%	8.3%	939.97	265.69
▲	Burgan Bank	0.307	0.001	0.3%	806	3.0%	2.2%	10.2	1.08	3.7%	0.98	10.6%	16.0%	724.95	236.90
▲	Kuwait Finance House	0.800	0.005	0.6%	5,581	20.9%	15.6%	22.4	2.80	2.2%	1.60	12.5%	44.0%	1,762.43	1,224.46
▲	Boubyan Bank	0.611	0.003	0.5%	1,762	6.6%	4.9%	28.9	3.11	1.1%	0.95	10.8%	31.7%	234.09	134.30
▲	Kuwait Projects Co. (Holding)	0.218	0.002	0.9%	436	1.6%	1.2%	14.2	1.27	4.2%	0.74	8.9%	4.8%	227.25	49.47
▲	Mabane Co.	0.857	0.004	0.5%	893	3.3%	2.5%	16.1	1.95	1.3%	1.04	12.1%	49.9%	156.60	111.31
▼	National Industries Group (Holding)	0.243	(0.002)	(0.8%)	347	1.3%	1.0%	14.8	0.96	4.7%	1.35	6.5%	61.5%	1,423.69	314.54
▲	Boubyan Petrochemical Co.	0.688	0.015	2.2%	368	1.4%	1.0%	32.4	1.40	7.1%	0.71	4.3%	(29.4%)	98.19	80.57
▲	Qurain Petrochemicals Industries Co.	0.311	0.001	0.3%	342	1.3%	1.0%	7.5	0.81	4.9%	0.66	10.7%	(13.6%)	130.07	45.13
▲	Agility Public Warehousing Co.	0.800	0.008	1.0%	1,410	5.3%	3.9%	16.4	1.34	1.5%	1.47	8.2%	14.7%	336.01	261.04
▲	Mobile Telecommunications Co.	0.584	0.004	0.7%	2,527	9.5%	7.1%	11.9	1.98	5.1%	1.61	16.7%	30.1%	965.49	509.16
=	Human Soft Holding Co.	3.075	0.000	0.0%	376	1.4%	1.0%	10.6	5.32	6.0%	0.41	50.0%	(6.2%)	33.35	106.47
▼	GFH Financial Group (B.S.C)	0.072	(0.001)	(1.4%)	263	1.0%	0.7%	7.5	0.81	6.0%	1.09	10.7%	(6.9%)	309.14	23.03
=	Ahli United Bank (B.S.C)	0.309	0.000	0.0%	2,711	10.2%	7.6%	12.2	2.19	3.8%	0.84	17.9%	68.3%	2,993.78	786.12
▼	Warba Bank	0.277	(0.005)	(1.8%)	416	1.6%	1.2%	24.8	1.97	0.0%	0.92	7.9%	31.9%	824.59	204.36
=	Mezzan Holding Co.	0.500	0.000	0.0%	156	0.6%	0.4%	17.8	1.41	3.1%	0.53	7.9%	0.0%	40.48	19.67
=	Integrated Holding Co.	0.538	0.000	0.0%	118	0.4%	0.3%	11.6	1.75	7.4%	0.48	15.1%	(36.0%)	95.01	51.75
Subtotal- Premier Market Stocks		6,195.18	33.40	0.54%	26,698	100%	74%	16.2	1.94	3.08%		12.0%	22.0%	14,826.39	6,205.39
Remaining of the Market					9,139		26%	17.8	0.86	4.31%		4.8%		22,942.98	1,458.81

Source: KAMCO Research

Boursa Kuwait Daily Bulletin

Thursday, December 19, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Senergy Holding Co.	SENE.KW	NM	0.33	0.00%	1.38	0.023	0.000	4.6	0.034	0.016	(25.0%)	252,315	5,783	18.4%	NM
= Independent Petroleum Group	IPGK.KW	15.0	0.92	4.95%	0.33	0.465	0.000	87.6	0.490	0.379	16.0%	0	0	3.0%	6.1%
= National Petroleum Services Co.	NAPS.KW	10.2	3.28	5.43%	0.20	1.250	0.000	125.0	1.389	0.850	35.9%	65	81	0.8%	32.3%
▼ The Energy House Co.	ENER.KW	NM	0.74	0.00%	0.92	0.025	(0.000)	18.8	0.047	0.017	(31.1%)	499,380	11,946	5.7%	NM
▼ Gulf Petroleum Investment	GPIK.KW	NM	0.22	0.00%	1.21	0.020	(0.001)	9.1	0.033	0.016	(32.2%)	8,655,418	179,729	183.6%	NM
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	15.1	0.34	0.00%	NA	0.091	0.000	22.0	0.110	0.064	(4.2%)	0	0	0.6%	2.3%
Oil & Gas		20.0	0.96	4.17%				267.1			17.4%	9,407,178	197,540		4.8%
= Kuwait Foundry Co.	KFDC.KW	33.1	1.11	25.25%	0.42	0.337	0.000	24.4	0.615	0.320	(17.1%)	649	239	34.1%	3.4%
▲ Boubayan Petrochemicals Co.*	BPCC.KW	32.4	1.40	7.07%	0.71	0.688	0.015	368.0	1.029	0.672	(29.4%)	1,093,965	746,559	18.4%	4.3%
= Al Kout for Industrial Projects Co.	ALKK.KW	14.1	2.77	5.88%	0.05	0.850	0.000	85.8	0.850	0.840	1.2%	0	0	0.0%	19.7%
▲ Qurain Petrochemical Industries Co. *	ALQK.KW	7.5	0.81	4.87%	0.66	0.311	0.001	341.8	0.403	0.303	(13.6%)	169,505	52,873	11.8%	10.7%
Basic Materials		12.9	1.11	6.57%				819.9			(20.5%)	1,264,119	799,670		8.6%
▼ Specialities Group Holding Co.	SPEC.KW	7.3	0.41	0.00%	0.35	0.078	(0.002)	11.7	0.082	0.061	14.5%	360,631	28,588	43.5%	5.6%
= Kuwait Cement Co.	KCEM.KW	37.2	0.87	6.05%	0.42	0.241	0.000	176.7	0.380	0.230	(36.4%)	0	0	0.6%	2.3%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	18.3	0.59	5.74%	1.05	0.470	(0.004)	98.7	0.512	0.346	33.9%	203,600	95,327	56.9%	3.2%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	6.9	1.25	7.37%	0.46	0.407	0.001	73.4	0.446	0.372	(5.8%)	182,628	74,162	71.7%	18.0%
▲ Kuwait Portland Cement Co.	PCEM.KW	11.3	1.41	10.22%	0.50	0.978	0.006	98.0	1.459	0.950	(14.1%)	13,630	13,247	14.2%	12.4%
= Shuaiba Industrial Co.	PAPE.KW	27.7	0.87	6.36%	0.21	0.155	0.000	15.6	0.200	0.132	(17.6%)	0	0	0.9%	3.2%
= Metal & Recycling Co.	MRCK.KW	NM	0.34	0.00%	NA	0.041	0.000	4.1	0.089	0.012	(34.9%)	0	0	1.0%	NM
▲ ACICO Industries Co.	ACIC.KW	17.2	0.41	3.92%	0.39	0.127	0.001	40.3	0.175	0.121	(24.0%)	165,010	20,531	10.0%	2.4%
= Hilal Cement Co.	HCCK.KW	45.3	0.77	15.00%	0.16	0.100	0.000	10.1	0.146	0.067	(10.7%)	0	0	1.0%	1.7%
= National Industries Co.	NIBM.KW	15.2	0.71	5.95%	0.19	0.162	0.000	58.4	0.202	0.160	(19.0%)	0	0	1.0%	4.7%
▼ Equipment Holding Co.	EQUI.KW	NM	0.38	0.00%	1.31	0.019	(0.000)	2.6	0.032	0.015	(30.7%)	150,336	2,811	63.9%	NM
▲ National Co. for Consumer Industries	NCCI.KW	60.0	0.42	0.00%	NA	0.038	0.003	3.4	0.065	0.010	(13.6%)	9,706	369	1.3%	0.7%
▲ Salbookh Trading Co.	SALB.KW	NM	0.61	0.00%	0.79	0.048	0.002	5.0	0.052	0.035	20.3%	107,801	5,170	83.4%	NM
▲ Agility (PWC Logistics)	AGLT.KW	16.4	1.34	1.54%	1.47	0.800	0.008	1,410.3	0.834	0.652	14.7%	3,953,845	3,155,623	19.1%	8.2%
▲ Educational Holding Group*	EDUK.KW	13.6	2.49	3.49%	0.14	0.430	0.001	105.5	0.475	0.285	38.7%	88,350	37,949	1.8%	18.3%
▲ National Cleaning Co.	CLEA.KW	8.6	0.43	7.89%	0.92	0.062	0.001	15.4	0.074	0.053	7.1%	1,369,887	83,847	12.9%	4.9%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	18.3	0.25	7.93%	0.91	0.060	(0.001)	16.6	0.104	0.058	(37.3%)	36,580	2,196	23.6%	1.4%
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	6.0	1.02	7.46%	0.33	0.259	(0.001)	26.0	0.274	0.189	12.6%	92,657	24,275	11.5%	17.0%
= Humansoft Holding Co.	HUMN.KW	10.6	5.32	5.99%	0.41	3.075	0.000	375.9	3.500	2.910	(6.2%)	479,573	1,474,703	27.3%	50.0%
= Gulf Franchising Co.	GFCI.KW	NM	1.00	0.00%	NA	0.075	0.000	3.0	0.188	0.001	7.3%	0	0	0.6%	NM
▲ National Shooting Co.	SHOOTING.KW	NM	0.14	0.00%	1.69	0.010	0.002	2.7	0.018	0.008	(38.8%)	729,363	6,633	21.6%	NM
▼ Combined Group Contracting Co.	CGCK.KW	8.1	0.91	7.67%	0.08	0.260	(0.002)	42.5	0.330	0.177	(18.8%)	2,638,311	686,324	160.1%	11.2%
= United Projects Group	UPAC.KW	8.7	1.14	3.16%	0.03	0.512	0.000	84.2	0.640	0.362	(19.4%)	0	0	0.7%	13.0%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	14.5	0.80	3.72%	0.41	0.269	(0.004)	256.1	0.360	0.217	(22.9%)	10,000	2,695	14.0%	5.5%
▼ Mubarrad Holding Co.	MBRD.KW	8.2	0.56	7.02%	0.84	0.070	(0.001)	11.5	0.080	0.054	7.7%	339,850	23,999	68.8%	6.9%
▲ KGL Logistics Co.	LOGK.KW	5.6	0.26	0.00%	0.78	0.036	0.000	26.3	0.043	0.034	(11.4%)	336,617	11,929	52.1%	4.6%
= Integrated holding Co.	INTEGRATED.KW	11.6	1.75	7.43%	0.48	0.538	0.000	118.4	0.863	0.360	(36.0%)	1,518,323	817,476	43.2%	15.1%
= Sharjah Cement Co.	SCEM.KW	22.8	0.29	14.44%	0.41	0.055	0.000	33.7	0.087	0.050	(36.2%)	0	0	2.0%	1.3%
▲ Gulf Cement Co.	GCEM.KW	NM	0.56	14.04%	0.38	0.057	0.004	46.8	0.075	0.049	(16.1%)	87,142	4,972	1.5%	NM
▲ Umm Al-Qaiwain General Investments Co.	QIC.KW	15.8	0.54	8.86%	0.28	0.079	0.007	28.7	0.091	0.052	18.8%	6,866	503	1.2%	3.4%
▲ Fujairah Cement Industries Co.	FCEM.KW	19.7	0.19	13.07%	0.55	0.046	0.001	16.3	0.064	0.044	(27.7%)	160,335	7,359	10.1%	1.0%
▲ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	23.4	0.53	7.58%	0.20	0.066	0.001	33.0	0.081	0.053	(11.9%)	100,800	6,250	0.9%	2.3%
Industrials		14.7	1.04	4.16%				3,251.0			(4.5%)	13,141,841	6,586,937		7.1%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	NM	0.31	24.84%	0.29	0.040	0.000	2.1	0.076	0.025	(33.0%)	0	0	0.9%	NM
= Livestock Transport & Trading Co.	CATT.KW	NM	1.02	2.64%	0.39	0.183	0.000	39.6	0.201	0.165	(2.7%)	0	0	2.5%	NM
▲ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.34	0.00%	0.57	0.016	0.000	1.7	0.048	0.015	(58.8%)	150,020	2,310	156.3%	NM
= Mezzan Holding Co.	MEZZ.KW	17.8	1.41	3.14%	0.53	0.500	0.000	155.7	0.645	0.401	0.0%	226,370	113,504	13.0%	7.9%
Consumer Goods		74.4	1.23	3.24%				199.1			(2.5%)	376,390	115,815		1.7%
= Advanced Technology Co.	ATCK.KW	41.0	2.32	1.67%	NA	0.900	0.000	135.0	0.930	0.900	(10.0%)	0	0	0.0%	5.7%
= Yiacco Medical Co.	YIAC.KW	NM	6.05	0.00%	0.56	0.067	0.000	12.1	0.107	0.067	(37.9%)	0	0	0.0%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	NM	8.36	0.41%	0.00	1.220	0.000	305.0	1.260	1.080	1.7%	0	0	0.2%	1.1%
Health Care		NM	4.68	0.77%				452.1			(3.7%)	0	0		NM
▲ Kuwait National Cinema Co.	KCIN.KW	11.4	1.26	4.83%	0.16	0.954	0.086	96.4	1.090	0.750	(10.8%)	54,632	47,628	0.9%	11.0%
= Kuwait Hotels Co.	KHOT.KW	NM	1.17	0.00%	NA	0.100	0.000	5.8	0.100	0.053	(23.1%)	0	0	0.0%	NM
▲ Sultan Center Food Products Co.	SCFK.KW	NM	0.73	0.00%	0.68	0.052	0.000	30.0	0.061	0.036	(1.7%)	400,001	20,431	15.3%	NM
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.48	0.00%	0.36	0.013	0.000	0.5	0.032	0.011	(35.0%)	0	0	3.0%	NM
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.02	0.00%	0.14	0.051	0.001	32.6	0.090	0.039	(42.4%)	145,626	7,304	0.8%	NM
= Oula Fuel Marketing Co.	OULA.KW	12.8	0.73	3.94%	0.44	0.125	0.000	50.6	0.132	0.113	5.9%	69,880	8,735	5.6%	5.7%
▲ Kuwait Resorts Co.	MUNK.KW	9.6	0.43	8.26%	0.71	0.061	0.001	11.9	0.067	0.050	7.5%	11,300	665	53.6%	4.5%
= Jazeera Airways Co.	JAZK.KW	15.3	5.33	3.19%	0.28	1.096	0.000	219.2	1.110	0.700	50.1%	33,243	36,444	15.7%	34.8%
= Soor Fuel Marketing Co.	SOOR.KW	14.3	0.79	4.03%	0.39	0.123	0.002	49.8	0.129	0.114	7.0%	48,357	5,913	5.2%	5.5%
= Future Kid Entertainment and R.E Co.	KIDK.KW	24.0	0.57	12.07%	NA	0.098	0.000	11.4	0.135	0.075	3.2%	0	0	3.3%	2.4%
▼ Al Rai Media Group Co.	ALRA.KW	NM	0.58	NM	0.47	0.034	(0.003)	7.9	0.065	0.029	(44.1%)	5,000	171	5.5%	NM
▲ Jiyad Holding Co	JIYAD.KW	8.8	0.32	0.00%	0.63	0.035	0.000	12.4	0.077	0.034	(50.6%)	1,298,479	45,362	49.3%	3.7%
▼ Al Eid Food Co.	ALEID.KW	4.6	0.37	0.00%	0.03	0.065	(0.006)	6.5	0.081	0.039	(1.5%)	733,182	48,679	7.5%	8.1%
Consumer Services		NM	1.20	4.41%				535.0			4.6%	2,799,700	221,332		NM
▲ Zain	ZAIN.KW	11.9	1.98	5.14%	1.61	0.584	0.004	2,527.0	0.603	0.442	30.1%	9,143,804	5,333,040	22.3%	16.7%
= National Mobile Telecom Co.	OORE.KW	10.6	0.70	6.37%	0.51	0.780	0.000	393.1	0.783	0.640	9.2%	6,655	5,145	2.3%	6.6%
▼ AAN digital services Co.	AAN.KW	14.8	0.41	0.00%	1.57	0.014	(0.000)	12.0	0.021	0.010	(20.7%)	244,022	3,383	54.5%	2.8%
▲ Kuwait Telecommunication Co.	VIVA.KW	8.4	1.84	5.33%	0.69	0.750	0.005	374.6	0.899	0.705	(6.3%)	92,668	69,104	2.4%	21.9%
Telecommunications		11.2	1.60	5.29%				3,306.7			21.7%	9,487,149	5,410,672		14.2%
▲ National Bank of Kuwait	NBKK.KW	17.4	2.10	3.07%	1.31	1.069	0.010	6,974.1	1.064	0.788	34.6%	15,304,636	16,290,283	17.5%	12.1%
▲ Gulf Bank	GBKK.KW	17.9	1.43	3.17%	0.93	0.300	0.005	914.4	0.330	0.251	19.0%	10,563,199	3,153,225	78.4%	8.0%
= Commercial Bank of Kuwait	CBKK.KW	16.2	1.47	3.41%	0.68	0.530	0.000	1,055.8	0.650	0.427	16.6%	0	0	2.6%	9.1%
▲ Ahli Bank of Kuwait	ABKK.KW	13.9	0.73	5.32%	0.61	0.261	0.001	422.6	0.350	0.256	(11.5%)	377,552	98,941	4.1%	5.2%
▲ Ahli United Bank - Kuwait	BKME.KW	12.7	1.51	3.92%	0.78	0.328	0.003	676.6	0.365	0.280	16.0%	324,948	106,355	6.8%	11.9%
▲ Kuwait International Bank	KIBK.KW	16.3	1.07	3.46%	0.99	0.275	0.002	296.7	0.330	0.248	8.3%	3,532,449	971,727	87.1%	6.6%
▲ Burgan Bank	BURG.KW	10.2	1.08	3.71%	0.98	0.307	0.001	805.9	0.386	0.264	16.0%	1,488,299	455,288	27.6%	10.6%
▲ Kuwait Finance House	KFH.KW	22.4	2.80	2.25%	1.60	0.800	0.005	5,581.2	0.804	0.537	44.0%	11,996,457	9,590,803	25.3%	12.5%
▲ Boubyan Bank	BOUK.KW	28.9	3.11	1.08%	0.95	0.611	0.003	1,762.2	0.622	0.520	31.7%	2,814,688	1,721,066	8.1%	10.8%
▼ Warba Bank	WARB.KW	24.8	1.97	0.00%	0.92	0.277	(0.005)	415.5	0.293	0.208	31.9%	4,530,059	1,265,127	55.0%	7.9%
= Ahli United Bank - Bahrain	AUBK.KW	12.2	2.19	3.76%	0.84	0.309	0.000	2,711.3	0.311	0.183	68.3%	13,805,886	4,279,287	34.1%	17.9%
= Ithmaar Bank	ITHMR.KW	NM	2.16	0.00%	1.38	0.022	0.000	67.6	0.030	0.019	(10.8%)	0	0	4.9%	NM
Banks		17.5	2.01	2.84%				21,683.9			34.7%	64,738,173	37,932,103		11.5%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	6.4	0.65	7.21%	0.01	0.330	0.000	64.0	0.427	0.298	(8.3%)	0	0	2.7%	10.1%
= Gulf Insurance Group	GINS.KW	9.4	1.11	5.73%	0.03	0.601	0.000	112.4	0.730	0.585	(8.2%)	0	0	4.6%	11.8%
▼ Ahleiah Insurance Co.	AINS.KW	8.8	0.81	8.09%	0.18	0.425	(0.005)	85.0	0.450	0.401	(0.5%)	18,243	7,756	3.0%	9.2%
▲ Warba Insurance Co.	WINS.KW	7.9	0.30	0.00%	0.55	0.066	0.001	11.4	0.080	0.056	(0.2%)	10	1	3.1%	3.8%
= Kuwait Reinsurance Co.	KWRE.KW	6.6	0.54	3.15%	0.01	0.149	0.000	28.1	0.187	0.093	(19.0%)	0	0	0.4%	8.2%
= First Takaful Insurance Co.	FTIK.KW	5.6	0.46	0.00%	0.13	0.044	0.000	4.7	0.049	0.036	(0.2%)	0	0	1.9%	8.2%
= Wethaq Takaful Insurance Co.	WETH.KW	NM	0.24	0.00%	0.66	0.026	0.000	2.9	0.045	0.026	(6.8%)	0	0	15.4%	0.2%
= Bahrain Kuwait Insurance Co.	BKIK.KW	11.5	0.96	12.50%	0.04	0.200	0.000	28.6	N/A	N/A	0.0%	0	0	0.0%	8.4%
Insurance		8.3	0.75	6.65%				337.1			(6.4%)	18,253	7,756		9.1%
▼ Sokouk Holding Co.	SHCK.KW	NM	0.42	0.00%	1.38	0.035	(0.000)	20.7	0.048	0.029	(11.6%)	151,081	5,143	41.3%	NM
= Kuwait Real Estate Co.	KREK.KW	11.7	0.74	0.00%	1.28	0.105	0.000	99.5	0.109	0.053	102.4%	1,599,387	166,563	84.6%	6.3%
= United Real Estate Co.	UREK.KW	NM	0.37	0.00%	0.63	0.061	0.000	72.7	0.066	0.054	2.0%	2,400	147	3.2%	NM
▲ National Real Estate Co.	NREK.KW	12.7	0.46	0.00%	1.32	0.089	0.002	120.5	0.095	0.068	(2.7%)	1,811,277	159,549	28.6%	3.6%
▼ Salhia Real Estate Co.	SREK.KW	14.7	1.43	4.60%	0.33	0.419	(0.001)	214.8	0.423	0.313	27.0%	12,310	5,169	6.4%	9.8%
▲ Tamdeen Real Estate Co.	TAMK.KW	18.2	0.80	2.97%	0.25	0.327	0.007	141.3	0.400	0.266	(6.6%)	1,281	396	0.7%	4.4%
= Ajial Real Estate Entertainment Co.	AREC.KW	15.0	0.28	2.59%	0.35	0.192	0.000	35.6	0.224	0.123	42.2%	0	0	18.9%	1.9%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.42	0.00%	0.40	0.040	0.000	9.3	0.041	0.031	8.2%	0	0	4.0%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.27	0.00%	1.29	0.029	0.000	15.0	0.035	0.023	2.1%	669,611	19,428	46.4%	NM
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.67	0.00%	0.78	0.068	0.001	30.6	0.079	0.031	107.6%	519,311	34,991	105.3%	NM
▲ Mabanee Co.	MABK.KW	16.1	1.95	1.32%	1.04	0.857	0.004	893.5	0.853	0.541	49.9%	1,108,788	948,308	15.0%	12.1%
= Injazzat Real Estate Development Co.	INJA.KW	8.0	0.44	8.74%	0.48	0.078	0.000	27.0	0.091	0.074	(9.3%)	0	0	3.5%	5.5%
▲ Investors Holding Group Co.	INVK.KW	NM	0.19	0.00%	1.53	0.008	0.000	4.7	0.013	0.007	(37.7%)	13,227,103	102,491	155.8%	NM
▲ International Resorts Co.	IRCK.KW	1.6	0.18	0.00%	1.29	0.012	0.001	1.8	0.030	0.010	(47.3%)	17,499	206	5.7%	11.5%
= The Commercial Real Estate Co.	TIJK.KW	12.5	0.57	5.38%	0.74	0.094	0.000	164.8	0.102	0.083	2.2%	567,000	53,298	10.0%	4.5%
= Sanam Real Estate Co.	SANK.KW	NM	0.49	0.00%	0.47	0.038	0.000	4.6	0.050	0.030	9.5%	0	0	4.8%	NM
▲ A'ayan Real Estate Co.	AYRE.KW	4.7	0.46	6.32%	0.85	0.078	0.003	32.4	0.076	0.053	35.4%	1,270,538	97,905	21.1%	9.7%
= Aqar Real Estate Investment Co.	AQAR.KW	11.7	0.65	5.73%	NA	0.079	0.000	18.5	0.089	0.055	29.1%	0	0	8.2%	5.6%
= Kuwait Real Estate Holding Co.	ALAQ.KW	36.7	0.52	0.00%	0.96	0.029	0.000	5.5	0.032	0.022	15.6%	0	0	5.1%	1.4%
▼ MAZAYA Holding Co.	MAZA.KW	NM	0.47	13.52%	1.32	0.059	(0.000)	40.6	0.076	0.051	(15.8%)	560,875	32,808	61.3%	NM
= Tijara Real Estate & Investment Co.	TIJA.KW	14.5	0.44	4.29%	0.64	0.047	0.000	17.2	0.053	0.034	(4.9%)	0	0	4.9%	3.0%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	29.2	0.37	0.00%	1.31	0.027	0.000	6.5	0.046	0.017	(3.6%)	41,100	1,110	199.4%	1.3%
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	30.3	0.63	8.99%	0.33	0.089	0.003	22.4	0.091	0.073	6.6%	231,200	20,577	5.7%	2.1%
= Al-Argan International Real Estate Co.	ARGK.KW	57.8	0.32	4.50%	0.40	0.107	0.000	28.4	0.176	0.090	(21.3%)	0	0	0.9%	0.6%
▲ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.17	0.00%	1.54	0.008	0.000	8.6	0.019	0.007	(48.7%)	1,655,985	12,600	123.8%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.52	0.00%	0.98	0.076	(0.001)	24.5	0.108	0.065	(24.0%)	39,050	2,928	4.7%	NM
▼ First Dubai For Real Estate Development	FIRST.KW	NM	0.46	0.00%	1.53	0.034	(0.000)	34.1	0.042	0.026	(9.5%)	229	8	10.7%	0.5%
= Kuwait Business Town Real Estate Co.	KBTK.KW	9.1	0.38	6.97%	1.24	0.041	0.000	25.7	0.046	0.035	(4.8%)	366,449	14,986	11.3%	4.2%
= Real Estate Asset Management Co.	REAM.KW	NM	0.68	5.02%	0.03	0.094	0.000	10.4	0.200	0.086	(44.9%)	0	0	2.5%	NM
▲ MENA Real Estate Co. *	MENK.KW	4.2	0.28	0.00%	0.91	0.041	0.001	5.6	0.050	0.030	15.2%	1,445,405	57,672	341.8%	6.6%
▼ Al Mudon International Real Estate Co.	ALMK.KW	NM	0.17	0.00%	1.28	0.023	(0.000)	2.3	0.030	0.015	(20.5%)	49,980	1,113	120.6%	NM
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.16	0.00%	0.50	0.026	0.001	3.7	0.042	0.020	20.0%	100	3	29.5%	NM
▲ Kuwait Remal Real Estate Co.	REMA.KW	NM	0.31	0.00%	1.01	0.023	0.000	7.0	0.050	0.019	(45.5%)	178,072	4,040	59.2%	NM
▼ Mashaer Holding Co.	MASHAER.KW	NM	0.61	0.00%	0.29	0.079	(0.001)	14.2	0.090	0.046	(5.5%)	646,621	51,147	219.7%	NM
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.79	0.021	0.000	1.7	0.026	0.009	125.3%	0	0	17.3%	NM
▲ Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.24	0.00%	0.47	0.014	0.000	2.9	0.019	0.011	(25.3%)	1,954,181	26,277	199.2%	NM
▲ Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.51	0.00%	0.24	0.044	0.002	4.4	0.074	0.042	(29.6%)	5,040	222	0.9%	NM
= Dalqan Real Estate Co.	DALQ.KW	NM	2.71	0.00%	NA	0.350	0.000	17.5	N/A	N/A	0.0%	0	0	0.0%	2.1%
= Dar Al Thuraya Real Estate Co.	THURY.KW	14.4	1.07	0.00%	NA	0.114	0.000	16.7	0.198	0.108	(48.2%)	0	0	0.1%	7.4%
Real Estate		29.6	0.77	2.40%				2,207.1			18.5%	28,131,873	1,819,083		2.6%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Investment Co.	KINV.KW	8.4	0.64	7.20%	0.65	0.138	(0.001)	76.1	0.147	0.117	6.2%	288,200	39,549	23.6%	7.6%
▲ Commercial Facilities Co.	FACI.KW	8.6	0.72	7.42%	0.55	0.217	0.001	116.5	0.216	0.174	24.0%	302,444	65,329	7.2%	8.4%
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	0.65	0.00%	1.63	0.054	(0.000)	14.4	0.059	0.041	(28.8%)	240,232	12,740	122.8%	NM
= National Investment Co.	NINV.KW	14.2	0.65	4.79%	1.31	0.133	0.000	116.5	0.145	0.081	61.2%	3,365,390	446,828	33.3%	4.6%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	14.2	1.27	4.17%	0.74	0.218	0.002	436.0	0.233	0.183	4.8%	2,217,993	482,065	11.4%	8.9%
▲ Coast Invest. & Development Co.	COAS.KW	NM	0.44	0.00%	1.81	0.038	0.001	23.4	0.045	0.030	13.0%	60,356	2,234	20.0%	0.0%
▼ The Securities House Co.	SECH.KW	NM	0.51	0.00%	1.25	0.046	(0.001)	20.5	0.062	0.039	(14.0%)	779,044	35,454	63.5%	0.1%
= Arzan Financial Group For Fin. & Invest.	ARZA.KW	4.7	0.19	0.00%	1.11	0.023	0.000	18.7	0.038	0.023	(21.8%)	393,130	9,134	186.8%	4.0%
▲ Kuwait Financial Centre	MARKZ.KW	31.7	0.55	4.76%	0.68	0.105	0.002	50.5	0.110	0.082	5.0%	417,393	43,348	19.6%	1.7%
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	1.53	0.00%	0.82	0.090	0.000	23.7	0.108	0.030	181.3%	449,642	40,908	99.0%	1.5%
▼ Al-Aman Investment Co.	AMAN.KW	11.4	0.51	0.00%	0.78	0.058	(0.001)	8.6	0.081	0.048	18.1%	20,000	1,150	100.8%	4.5%
= First Investment Co.	OLAK.KW	NM	0.23	0.00%	0.94	0.031	0.000	20.4	0.043	0.028	(20.7%)	893,856	27,891	156.5%	NM
▲ Al-Mal Investment Co.	MALK.KW	NM	0.39	0.00%	1.60	0.010	0.000	3.1	0.022	0.008	(47.6%)	450,107	4,517	56.4%	NM
▼ Gulf Investment House	GIHK.KW	2.3	0.79	0.00%	1.05	0.071	(0.002)	28.7	0.078	0.040	296.1%	30,650	2,155	20.3%	34.4%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	NM	0.49	0.00%	1.38	0.047	0.000	38.6	0.066	0.034	27.1%	25,198,032	1,200,277	339.0%	NM
= Bayan Investment Co.	BAYK.KW	NM	0.40	0.00%	1.58	0.036	0.000	14.0	0.051	0.032	(26.1%)	150,000	5,325	5.7%	NM
= Osoul Investment Co.	OSUL.KW	8.4	0.54	8.84%	0.41	0.075	0.000	11.8	0.082	0.061	24.6%	0	0	6.4%	6.4%
▲ Kuwait Finance & Investment Co.	KFSK.KW	69.2	0.41	0.00%	0.57	0.050	0.001	16.3	0.058	0.033	48.2%	110,352	5,115	64.5%	0.6%
▲ KAMCO Investment Co.	KAMC.KW	12.8	0.93	0.00%	0.09	0.091	0.005	31.1	0.110	0.067	31.6%	109,008	9,765	2.3%	7.3%
▼ National International Holding Co.	NIHK.KW	7.4	0.42	6.00%	0.96	0.077	(0.001)	16.7	0.081	0.051	24.2%	29,956	2,247	11.3%	5.7%
▲ UniCap Investment and Finance	UNICAP.KW	NM	0.53	5.96%	0.62	0.050	0.000	12.0	0.085	0.036	(36.8%)	325,425	16,064	40.9%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	5.5	0.91	0.00%	0.45	0.092	0.001	19.7	0.175	0.086	(44.9%)	87,753	7,865	119.5%	16.5%
▲ Al-Deera Holding	DEER.KW	5.3	0.79	0.00%	1.46	0.019	0.001	3.7	0.021	0.010	0.0%	2,580,807	47,962	33.3%	14.9%
= Al Salam Group Holding Co.	SAGH.KW	37.5	0.24	0.00%	1.56	0.028	0.000	7.6	0.043	0.025	(12.5%)	771,432	21,444	210.6%	0.7%
▼ Ekttitab Holding Co.	EKTT.KW	NM	0.36	0.00%	1.25	0.015	(0.000)	4.8	0.023	0.012	(27.3%)	218,000	3,228	19.1%	NM
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.47	0.00%	1.24	0.015	(0.001)	5.9	0.027	0.014	(29.3%)	679,485	9,965	129.9%	NM
= NOOR Financial Investment Co.	NOOR.KW	2.4	0.93	3.90%	0.74	0.128	0.000	52.9	0.141	0.066	66.4%	438,141	56,651	70.8%	39.1%
▲ Tamdeen Investment Co.	TAMI.KW	11.0	0.45	3.69%	0.12	0.324	0.003	111.8	0.359	0.232	15.7%	1	0	1.4%	4.1%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	8.9	0.60	0.00%	NA	0.086	0.000	4.0	N/A	N/A	0.0%	0	0	0.0%	6.7%
▼ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.25	10.34%	1.42	0.029	(0.000)	5.1	0.082	0.022	(27.5%)	50,000	1,450	73.3%	NM
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.41	0.00%	0.83	0.036	(0.000)	28.9	0.039	0.031	6.2%	7,191	260	5.7%	0.0%
= Gulf North Africa Holding Co.	GNAH.KW	NM	0.78	0.00%	1.53	0.058	0.000	8.7	0.063	0.047	18.6%	7,000	407	28.3%	NM
= Amwal International Investment Co.	AMWA.KW	8.2	0.55	0.00%	0.62	0.030	0.000	5.4	0.087	0.030	(51.6%)	0	0	0.4%	6.7%
= Alimtiaz Investment Group	ALIMK.KW	5.0	0.62	6.29%	0.86	0.122	0.000	138.3	0.147	0.106	(9.0%)	2,930,596	357,524	62.2%	12.5%
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	0.012	0.002	(47.5%)	0	0	12.2%	NM
▲ Manazel Holding Co.	MANK.KW	NM	0.85	0.00%	1.64	0.036	0.001	15.5	0.048	0.020	45.7%	2,000	72	35.3%	NM
▼ National Industries Group	NIND.KW	14.8	0.96	4.70%	1.35	0.243	(0.002)	347.0	0.261	0.148	61.5%	2,973,966	724,438	99.7%	6.5%
= Warba Capital Holding Co.	WARBACAP.KW	NM	0.74	0.00%	1.10	0.067	0.000	6.7	0.145	0.060	118.6%	0	0	21.3%	NM
▼ Arabi Holding Group Co.	AGHC.KW	NM	1.93	0.00%	0.23	0.277	(0.001)	47.9	0.337	0.060	301.4%	233,101	64,407	81.3%	0.5%
▲ Privatization Holding Co.	KPPC.KW	NM	0.35	10.08%	1.24	0.050	0.000	30.3	0.065	0.048	(5.5%)	200,000	9,920	27.4%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	0.63	0.00%	0.04	0.021	0.000	3.4	0.037	0.013	(7.2%)	0	0	0.4%	NM
= Egypt Kuwait Holding Co.	EKHK.KW	16.8	2.83	4.44%	0.27	0.450	0.000	461.0	0.500	0.310	38.5%	0	0	0.2%	16.8%
▼ GFH Financial Group	GFH.KW	7.5	0.81	6.00%	1.09	0.072	(0.001)	263.2	0.092	0.063	(6.9%)	2,723,565	196,098	8.4%	10.7%
= Inovest	INOV.KW	9.1	0.45	7.72%	0.92	0.065	0.000	18.6	0.088	0.056	(19.0%)	0	0	9.4%	4.9%
= Al Bareeq Holding	BAREEQ.KW	28.4	1.10	0.00%	0.05	0.100	0.000	43.7	0.110	0.100	0.0%	0	0	0.0%	3.9%
= Amar For Finance and Leasing Co.	AMARF.KW	NM	0.44	0.00%	NA	0.038	0.000	7.6	0.066	0.025	(7.3%)	0	0	2.0%	NM
▲ Al-Manar Financing & Leasing Co.	ALMANAR.KW	20.6	0.49	0.00%	NA	0.053	0.000	16.3	0.075	0.035	(0.6%)	321,908	16,929	52.6%	2.4%
Financial Services		12.5	0.81	4.19%				2,756.0			31.4%	50,056,156	3,970,712		6.5%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	NM	0.56	5.59%	0.04	0.072	0.000	7.1	0.120	0.063	(33.8%)	0	0	1.2%	NM
▲ Osos Holding Group Co.	OSOS.KW	15.2	0.79	9.80%	0.40	0.102	0.001	10.2	0.118	0.094	0.0%	40,489	4,130	14.3%	5.2%
▼ Hayat Communications Co.	HAYK.KW	16.5	0.45	0.00%	1.53	0.050	(0.037)	4.6	0.100	0.025	(26.5%)	50,570	2,529	3.0%	2.8%
Technology		36.5	0.61	6.37%				22.0			(19.5%)	91,059	6,658		1.7%

Boursa Kuwait	16.6	1.47	3.39%			35,836.9			23.5%	179,511,891	57,068,279		8.9%
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Year-to-Date 2019 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Arabi Holding Group Co.	0.277	301.4%
Gulf Investment House	0.071	296.1%
Kuwait & M.E. Financial Inv. Co.	0.090	181.3%
Warba Capital Holding Co.	0.067	118.6%
AL-Enma'a Real Estate Co.	0.068	107.6%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Ahli United Bank - Bahrain	0.309	2,993,779,168
A'ayan Leasing & Investment Co.	0.047	2,759,715,816
Gulf Bank	0.300	2,388,492,964
Kuwait Finance House	0.800	1,762,433,382
Arzan Financial Group For Fin. & Invest.	0.023	1,499,582,872

YTD Top % Losers	Close (KWD)	Percent Change
Danah Alsafat Foodstuff Co.	0.016	(58.8%)
Amwal International Investment Co.	0.030	(51.6%)
Jiyad Holding Co.	0.035	(50.6%)
Abyaar Real Estate Development Co.	0.008	(48.7%)
Dar Al Thuraya Real Estate Co.	0.114	(48.2%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.800	1,224,459,000
National Bank of Kuwait	1.069	1,084,788,230
Ahli United Bank - Bahrain	0.309	786,122,867
Gulf Bank	0.300	696,629,124
Zain	0.584	509,156,919

* Different Fiscal Year Company