

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	199,709	490,190	145.5%
Earnings Per Share (fils)	3.28	1.21	(63.1%)
Total Operating Revenue (KWD)	488,042	852,785	74.7%
Gross Profit / (Loss) (KWD)	192,101	472,770	146.1%
Return on Average Equity (ROAE)	182.87%	62.43%	
Return on Average Assets (ROAA)	29.81%	29.80%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	3,445,013	16,234,325	371.2%
Non-current Assets	40,215,341	29,745,975	(26.0%)
Total Assets	43,660,354	45,980,300	5.3%

Shareholders' Equity*	6,490,519	36,302,650	459.3%
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Liabilities:

Current Liabilities	37,029,366	1,185,718	(96.8%)
Non-current Liabilities	-	-	
Total Liabilities	37,029,366	1,185,718	(96.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	40,084	P/E (x)	1.74
Value (KWD '000)	1,999	P/BV (x)	0.64
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.089	YTD Share Turnover	9.86%
Current Market Capitalization (KWD Million)	23.3	Beta	1.08

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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