

### Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	33,047	(416,667)	NM
Earnings Per Share (fils)	0.33	(4.11)	NM
Total Operating Revenue (KWD)	3,678,638	3,270,898	(11.1%)
Gross Profit / (Loss) (KWD)	551,308	61,104	(88.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	9,676,700	8,410,904	(13.1%)
Non-current Assets	5,448,089	4,867,776	(10.7%)
<b>Total Assets</b>	<b>15,124,789</b>	<b>13,278,680</b>	<b>(12.2%)</b>
<b>Shareholders' Equity*</b>	<b>10,451,086</b>	<b>9,583,421</b>	<b>(8.3%)</b>
<b>Liabilities:</b>			
Current Liabilities	4,075,045	3,282,380	(19.5%)
Non-current Liabilities	598,658	412,879	(31.0%)
<b>Total Liabilities</b>	<b>4,673,703</b>	<b>3,695,259</b>	<b>(20.9%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,761.8	P/E (x)	NM
Value (KWD '000)	358.5	P/BV (x)	0.50
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.094	YTD Share Turnover	7.40%
Current Market Capitalization (KWD Million)	4.8	Beta	0.76

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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