

First Takaful Insurance Co.

12-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	2,327,135	809,041	(65.2%)
Earnings Per Share (fils)	21.83	7.59	(65.2%)
Total Operating Revenue (KWD)	2,484,635	1,190,984	(52.1%)
Gross Profit / (Loss) (KWD)	2,327,135	809,041	(65.2%)
Return on Average Equity (ROAE)	10.12%	NM	
Return on Average Assets (ROAA)	6.94%	NM	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	146,094	6,216	(95.7%)
Non-current Assets	18,038,575	14,127,199	(21.7%)
Total Assets	18,184,669	14,133,415	(22.3%)
Shareholders' Equity*	12,300,416	8,673,022	(29.5%)

Liabilities:

Current Liabilities	141,287	99,253	(29.8%)
Non-current Liabilities	5,742,966	5,361,140	(6.65%)
Total Liabilities	5,884,253	5,460,393	(7.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,212.1	P/E (x)	NM
Value (KWD '000)	59.1	P/BV (x)	0.59
Closing Price (KWD)	0.048	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.081	YTD Share Turnover	1.14%
Current Market Capitalization (KWD Million)	5.1	Beta	0.11

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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