

Jazeera Airways Co.

6-Aug-19

## Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	1,428,445	6,215,558	335.1%
Earnings Per Share (fils)	7.14	31.08	335.3%
Total Operating Revenue (KWD)	34,447,215	47,326,130	37.4%
Gross Profit / (Loss) (KWD)	3,975,698	10,339,658	160.1%
Return on Average Equity (ROAE)	20.87%	35.87%	
Return on Average Assets (ROAA)	12.14%	12.92%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
<b>Assets:</b>			
Current Assets	21,322,876	27,051,356	26.9%
Non-current Assets	36,674,845	92,246,213	151.5%
Total Assets	57,997,721	119,297,569	105.7%
Shareholders' Equity*	32,597,565	31,272,241	(4.1%)

### Liabilities:

Current Liabilities	21,584,873	36,731,488	70.2%
Non-current Liabilities	3,815,283	51,293,840	NM
Total Liabilities	25,400,156	88,025,328	246.6%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,476	P/E (x)	16.57
Value (KWD '000)	13,588	P/BV (x)	6.07
Closing Price (KWD)	0.949	Dividend Yield	3.69%
Book Value Per Share (KWD)	0.156	YTD Share Turnover	8.24%
Current Market Capitalization (KWD Million)	189.8	Beta	0.28

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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