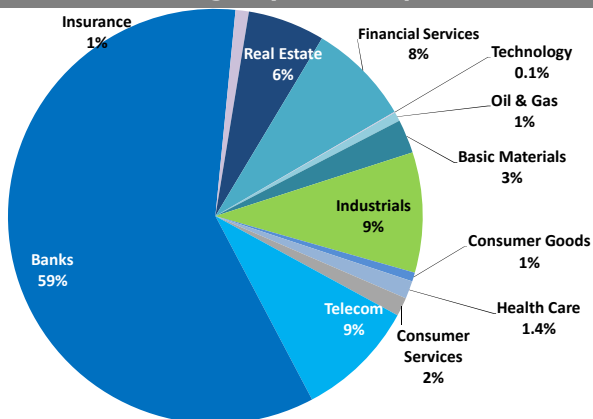


Boursa Kuwait Daily Report

September 25, 2019

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,295.6	16.0	12.4%
2- Kuwait Finance House	4,771.9	19.9	12.7%
3- Ahli United Bank - Bahrain	2,404.2	11.0	18.5%
4- Zain	2,358.2	11.4	17.0%
5- Boubyan Bank	1,615.1	27.3	10.8%
6- Agility (PWC Logistics)	1,299.3	15.4	8.2%
7- Commercial Bank of Kuwait	1,023.9	15.2	9.2%
8- Gulf Bank	868.7	16.1	8.6%
9- Burgan Bank	832.1	10.8	10.3%
10- Mabanee Co.	800.7	14.4	12.5%
Total	22,270	15.29	12.6%

*: ROE is calculated based on TTM 1H-2019 net profit & shareholders' equity as of 30-June-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Real Estate Holding Co.	0.027	0.003	11.1%
Gulf Investment House	0.050	0.005	10.0%
International Resorts Co.	0.014	0.001	8.5%
Integrated holding Co.	0.425	0.029	7.3%
Tamdeen Real Estate Co.	0.297	0.017	6.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Amwal International Investment Co.	0.043	(0.012)	(21.3%)
Credit Rating & Collection Co.	0.029	(0.003)	(9.7%)
National International Holding Co.	0.061	(0.007)	(9.7%)
Kuwait Syrian Holding Co.	0.032	(0.003)	(9.4%)
Al Mudon International Real Estate Co.	0.016	(0.001)	(7.1%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Arzan Financial Group For Fin. & Invest.	0.026	0.8%	18,921,887
Gulf Cable & Electrical Ind. Co.	0.470	5.4%	7,834,363
Ahli United Bank - Bahrain	0.274	0.4%	7,255,447
Gulf Bank	0.285	(0.7%)	6,665,328
Kuwait Finance House	0.684	0.6%	5,790,358

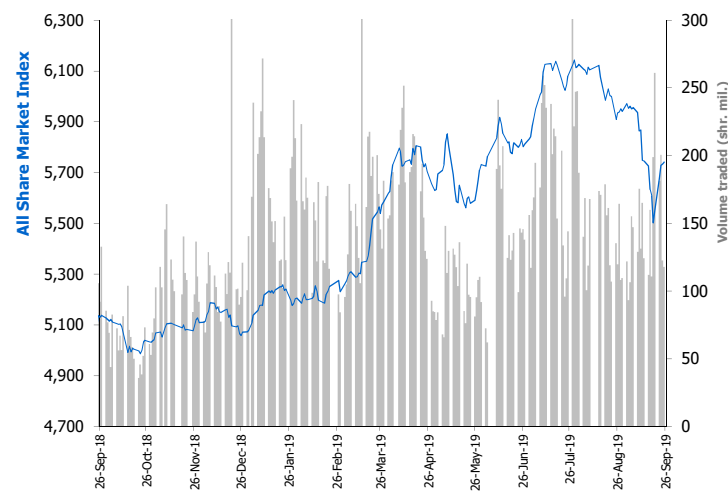
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	33,224.9	▲	0.1%	(3.4%)	14.5%
Oil & Gas	239.3	▲	0.2%	(2.3%)	5.1%
Basic Materials	875.5	▲	1.1%	(4.2%)	(15.1%)
Industrials	3,114.4	▲	0.3%	(1.9%)	(8.5%)
Consumer Goods	230.4	▼	(0.7%)	1.0%	12.8%
Health Care	457.1	=	0.0%	(1.0%)	(2.6%)
Consumer Services	484.3	▲	0.1%	(0.7%)	(5.3%)
Telecommunications	3,103.4	▼	(0.7%)	(3.6%)	14.2%
Banks	19,697.0	▲	0.2%	(4.2%)	22.3%
Insurance	352.4	▼	(0.1%)	2.2%	(2.2%)
Real Estate	1,990.4	▲	0.8%	(1.4%)	6.8%
Financial Services	2,659.1	▼	(0.3%)	(1.8%)	26.8%
Technology	21.6	=	0.0%	(10.0%)	(20.7%)

Market Breadth		59		45		71
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	6,264.46	1.2	0.0%	(4.0%)	18.9%	
Main Market Index	4,719.45	18.2	0.4%	(1.5%)	(0.4%)	
All Share Market Index	5,741.01	6.6	0.1%	(3.4%)	13.0%	
Market Cap (KWD Mn)	33,224.91	39.2	0.1%	(3.4%)	14.5%	

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	YTD 2018
Volume (Shrs Mn)	117.8	(4.6)	(3.7%)	158.8	86.0
Value Traded (KWD Mn)	26.1	(6.1)	(18.9%)	33.2	16.2
No. of Trades	5,944	(130)	(2.1%)	6,120	3,720

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.684	0.6%	3,952,262
Gulf Cable & Electrical Ind. Co.	0.470	5.4%	3,664,196
Zain	0.545	(0.9%)	2,177,551
Ahli United Bank - Bahrain	0.274	0.4%	1,984,563
Gulf Bank	0.285	(0.7%)	1,905,149

Boursa Kuwait - Premier Market

Wednesday, September 25, 2019

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-19 Price Return	YTD-19 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.965	0.002	0.2%	6,296	25.9%	18.9%	16.0	1.98	3.4%	1.32	12.4%	21.5%	892.48	835.82
▼	Gulf Bank	0.285	(0.002)	(0.7%)	869	3.6%	2.6%	16.1	1.39	3.3%	0.92	8.6%	13.1%	2,066.63	607.11
=	Kuwait International Bank	0.273	0.000	0.0%	295	1.2%	0.9%	15.9	1.08	3.5%	1.00	6.8%	7.5%	728.25	208.30
▼	Burgan Bank	0.317	(0.002)	(0.6%)	832	3.4%	2.5%	10.8	1.11	3.6%	0.98	10.3%	19.7%	567.07	188.11
▲	Kuwait Finance House	0.684	0.004	0.6%	4,772	19.6%	14.4%	19.9	2.53	2.6%	1.59	12.7%	23.1%	1,419.12	975.60
▼	Boubyan Bank	0.560	(0.008)	(1.4%)	1,615	6.6%	4.9%	27.3	2.94	1.2%	0.93	10.8%	20.7%	190.42	108.99
▲	Kuwait Projects Co. (Holding)	0.223	0.003	1.4%	446	1.8%	1.3%	15.0	1.74	4.1%	0.75	11.6%	7.2%	181.87	39.52
▲	Mabane Co.	0.768	0.003	0.4%	801	3.3%	2.4%	14.4	1.81	1.5%	1.04	12.5%	34.3%	120.73	82.44
=	National Industries Group (Holding)	0.227	0.000	0.0%	324	1.3%	1.0%	8.5	0.88	5.0%	1.36	10.4%	50.9%	1,246.82	274.01
=	Boubyan Petrochemical Co.	0.759	0.000	0.0%	406	1.7%	1.2%	38.5	1.43	6.4%	0.70	3.7%	(22.2%)	69.59	59.80
▲	Qurain Petrochemicals Industries Co.	0.317	0.008	2.6%	348	1.4%	1.0%	10.0	0.82	4.8%	0.67	8.2%	(11.9%)	88.27	32.05
▼	Agility Public Warehousing Co.	0.737	(0.003)	(0.4%)	1,299	5.3%	3.9%	15.4	1.26	1.7%	1.48	8.2%	5.7%	265.96	207.87
▼	Mobile Telecommunications Co.	0.545	(0.005)	(0.9%)	2,358	9.7%	7.1%	11.4	1.93	5.5%	1.63	17.0%	21.4%	779.95	403.39
▼	Human Soft Holding Co.	3.082	(0.006)	(0.2%)	377	1.5%	1.1%	11.0	6.11	6.0%	0.42	55.5%	(6.0%)	26.46	85.17
▼	GFH Financial Group (B.S.C)	0.072	(0.002)	(2.0%)	264	1.1%	0.8%	7.2	0.84	6.0%	1.09	11.7%	(6.5%)	275.96	20.67
▲	Ahli United Bank (B.S.C)	0.274	0.001	0.4%	2,404	9.9%	7.2%	11.0	2.04	4.2%	0.82	18.5%	49.2%	2,514.14	650.36
=	Warba Bank	0.247	0.000	0.0%	371	1.5%	1.1%	26.4	1.80	0.0%	0.92	6.8%	17.6%	640.80	154.90
▼	Mezzan Holding Co.	0.589	(0.005)	(0.8%)	183	0.8%	0.6%	22.5	1.69	2.7%	0.51	7.5%	17.8%	36.38	17.52
▲	Integrated Holding Co.	0.425	0.029	7.3%	94	0.4%	0.3%	8.3	1.44	9.4%	0.47	17.4%	(49.4%)	50.11	30.63
Subtotal- Premier Market Stocks		5,741.01	6.62	0.12%	24,353	100%	73%	15.0	1.84	3.38%		12.3%	13.0%	12,161.01	4,982.27
Remaining of the Market					8,872		27%	17.7	0.83	4.38%		4.7%		16,581.49	1,023.83

Source: KAMCO Research

Boursa Kuwait Daily Bulletin

Wednesday, September 25, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Senergy Holding Co.	SENE.KW	NM	0.27	0.00%	1.38	0.020	0.000	3.9	0.034	0.017	(36.7%)	0	0	7.1%	NM
▲ Independent Petroleum Group	IPGK.KW	12.5	0.87	5.26%	0.35	0.438	0.003	82.5	0.490	0.379	9.2%	8,000	3,495	3.0%	7.0%
= National Petroleum Services Co.	NAPS.KW	8.4	2.99	6.47%	0.20	1.050	0.000	105.0	1.170	0.820	14.1%	0	0	0.7%	35.5%
▼ The Energy House Co.	ENER.KW	NM	0.54	0.00%	0.84	0.019	(0.000)	14.1	0.047	0.017	(48.2%)	40,500	712	2.9%	NM
= Gulf Petroleum Investment	GPIK.KW	NM	0.24	0.00%	1.23	0.022	0.000	10.0	0.033	0.019	(25.4%)	781,174	16,874	124.3%	NM
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	10.6	0.37	0.00%	NA	0.098	0.000	23.8	0.123	0.085	3.3%	0	0	0.5%	3.5%
Oil & Gas		16.8	0.87	4.65%				239.3			5.1%	829,674	21,081		5.2%
▲ Kuwait Foundry Co.	KFDC.KW	46.9	0.83	3.38%	0.42	0.503	0.005	36.4	0.510	0.175	23.8%	449,612	224,770	33.1%	1.8%
= Boubayan Petrochemicals Co.*	BPCC.KW	38.5	1.43	6.41%	0.70	0.759	0.000	405.9	1.070	0.905	(22.2%)	519,108	395,043	13.0%	3.7%
= Al Kout for Industrial Projects Co.	ALKK.KW	13.5	2.72	5.95%	0.05	0.840	0.000	84.8	0.840	0.304	0.0%	0	0	0.0%	20.2%
▲ Qurain Petrochemical Industries Co. *	ALQK.KW	10.0	0.82	4.78%	0.67	0.317	0.008	348.4	0.415	0.330	(11.9%)	3,996,003	1,260,914	8.0%	8.2%
Basic Materials		16.7	1.12	5.59%				875.5			(15.1%)	4,964,723	1,880,727		6.7%
▼ Specialities Group Holding Co.	SPEC.KW	6.5	0.37	0.00%	0.35	0.071	(0.001)	10.7	0.082	0.060	4.0%	500	36	27.7%	5.7%
= Kuwait Cement Co.	KCEM.KW	34.2	0.96	5.50%	0.42	0.265	0.000	194.3	0.380	0.327	(30.1%)	0	0	0.5%	2.8%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	15.7	0.59	5.74%	1.06	0.470	0.024	98.7	0.490	0.346	33.9%	7,834,363	3,664,196	30.4%	3.8%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	7.0	1.29	7.46%	0.47	0.402	0.006	72.5	0.512	0.370	(6.9%)	1,034,888	415,039	46.2%	18.3%
= Kuwait Portland Cement Co.	PCEM.KW	11.4	1.74	8.40%	0.49	1.190	0.000	119.3	1.459	0.149	4.6%	10,177	12,111	7.8%	15.3%
= Shuaiba Industrial Co.	PAPE.KW	23.6	0.91	6.16%	0.18	0.160	0.000	16.1	0.217	1.20%	(14.9%)	0	0	0.2%	3.8%
▲ Metal & Recycling Co.	MRCK.KW	NM	0.27	0.00%	NA	0.033	0.003	3.3	0.089	1.20%	(48.3%)	18,500	656	0.5%	NM
▼ ACICO Industries Co.	ACIC.KW	NM	0.42	3.83%	0.40	0.130	(0.003)	41.3	0.211	0.150	(22.2%)	125,000	16,300	7.9%	NM
= Hilal Cement Co.	HCCK.KW	19.1	0.69	16.67%	0.17	0.090	0.000	9.1	0.146	0.067	(19.6%)	0	0	1.0%	3.6%
= National Industries Co.	NIBM.KW	17.2	0.76	5.60%	0.19	0.172	0.000	62.0	0.202	0.165	(14.0%)	0	0	0.9%	4.4%
▼ Equipment Holding Co.	EQUI.KW	NM	0.37	0.00%	1.32	0.016	(0.000)	2.2	0.032	0.025	(39.3%)	247,462	4,020	28.2%	NM
= National Co. for Consumer Industries	NCCI.KW	NM	0.61	0.00%	NA	0.055	0.000	5.0	0.065	0.065	25.0%	0	0	0.4%	0.3%
▲ Salbookh Trading Co.	SALB.KW	NM	0.52	0.00%	0.79	0.042	0.000	4.4	0.052	0.036	5.3%	542,711	22,823	57.2%	NM
▼ Agility (PWC Logistics)	AGLT.KW	15.4	1.26	1.67%	1.48	0.737	(0.003)	1,299.3	0.943	0.305	5.7%	742,034	547,462	15.1%	8.2%
= Educational Holding Group*	EDUK.KW	11.8	1.91	4.76%	0.15	0.315	0.000	77.3	0.338	0.054	1.6%	0	0	0.7%	16.2%
= National Cleaning Co.	CLEA.KW	8.6	0.41	8.28%	0.92	0.059	0.000	14.6	0.072	0.053	2.1%	21	1	6.4%	4.8%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	12.0	0.32	6.35%	0.90	0.075	0.001	20.8	0.107	0.090	(21.7%)	75,125	5,473	16.3%	2.6%
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	5.1	0.86	9.21%	0.32	0.210	0.000	21.1	0.259	0.220	(8.7%)	0	0	2.9%	16.7%
▼ Humansoft Holding Co.	HUMN.KW	11.0	6.11	5.97%	0.42	3.082	(0.006)	376.7	3.500	2.996	(6.0%)	32,550	100,375	21.6%	55.5%
= Gulf Franchising Co.	GFCI.KW	NM	1.92	0.00%	NA	0.160	0.000	6.4	0.249	0.009	128.6%	0	0	0.0%	NM
▲ National Shooting Co.	SHOOTING.KW	NM	0.15	0.00%	1.71	0.011	0.000	2.9	0.018	0.015	(34.4%)	109,391	1,050	17.4%	NM
▲ Combined Group Contracting Co.	CGCK.KW	6.7	0.81	8.67%	0.09	0.230	0.006	37.6	0.392	0.295	(28.1%)	4,106,667	939,858	101.6%	12.0%
= United Projects Group	UPAC.KW	8.2	1.02	3.68%	0.04	0.440	0.000	72.4	0.660	0.217	(30.7%)	0	0	0.6%	12.5%
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	14.9	0.81	3.75%	0.41	0.267	0.000	254.2	0.372	0.054	(23.5%)	50,020	13,145	13.2%	5.4%
▲ Mubarrad Holding Co.	MBRD.KW	5.7	0.49	8.22%	0.85	0.060	0.000	9.8	0.080	0.037	(8.0%)	176,867	10,533	42.6%	8.6%
= KGL Logistics Co.	LOGK.KW	5.6	0.28	0.00%	0.79	0.039	0.000	28.4	0.045	0.040	(4.2%)	431,822	16,546	45.7%	5.1%
▲ Integrated holding Co.	INTEGRATED.KW	8.3	1.44	9.41%	0.47	0.425	0.029	93.5	0.890	0.720	(49.4%)	4,029,007	1,666,846	22.8%	17.4%
▼ Sharjah Cement Co.	SCEM.KW	29.8	0.33	12.80%	0.42	0.063	(0.002)	38.0	0.087	0.052	(28.1%)	10,100	631	0.8%	1.1%
▲ Gulf Cement Co.	GCEM.KW	NM	0.55	14.16%	0.36	0.057	0.002	46.4	0.079	0.058	(16.8%)	18,000	1,004	1.2%	NM
= Umm Al-Qaiwain General Investments Co.	QIC.KW	15.3	0.46	9.74%	0.24	0.072	0.000	26.1	0.091	0.044	8.1%	0	0	0.7%	3.0%
▲ Fujairah Cement Industries Co.	FCEM.KW	23.2	0.21	11.76%	0.57	0.051	0.001	18.1	0.065	0.053	(19.7%)	3,800	188	7.2%	0.9%
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	31.4	0.52	7.81%	0.20	0.064	0.000	32.0	0.085	0.059	(14.6%)	0	0	0.6%	1.7%
Industrials		14.3	1.01	4.35%				3,114.4			(8.5%)	19,599,005	7,438,291		7.1%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	NM	0.46	16.92%	0.27	0.059	0.000	3.1	0.076	0.047	(1.7%)	0	0	0.8%	NM
= Livestock Transport & Trading Co.	CATT.KW	NM	1.02	2.56%	0.38	0.189	0.000	40.9	0.202	0.023	0.5%	0	0	2.0%	NM
▼ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.32	0.00%	0.56	0.025	(0.000)	3.0	0.043	0.036	(35.4%)	351,379	8,779	82.3%	NM
▼ Mezzan Holding Co.	MEZZ.KW	22.5	1.69	2.67%	0.51	0.589	(0.005)	183.4	0.676	0.431	17.8%	34,762	20,330	11.7%	7.5%
Consumer Goods		61.9	1.40	2.80%				230.4			12.8%	386,141	29,109		2.3%
= Advanced Technology Co.	ATCK.KW	29.8	2.34	1.67%	NA	0.900	0.000	135.0	1.000	0.067	(10.0%)	0	0	0.0%	7.9%
= Yiacco Medical Co.	YIAC.KW	NM	12.28	0.00%	0.57	0.067	0.000	12.1	0.130	0.080	(37.9%)	0	0	0.0%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	48.1	8.91	0.40%	0.00	1.240	0.000	310.0	1.260	1.080	3.3%	0	0	0.2%	18.5%
Health Care		NM	4.89	0.77%				457.1			(2.6%)	0	0		3.7%
= Kuwait National Cinema Co.	KCIN.KW	10.0	1.04	5.98%	0.17	0.770	0.000	77.8	1.090	0.830	(28.0%)	35,000	27,007	0.5%	10.4%
= Kuwait Hotels Co.	KHOT.KW	NM	1.17	0.00%	NA	0.100	0.000	5.8	0.130	0.040	(23.1%)	0	0	0.0%	NM
▼ Sultan Center Food Products Co.	SCFK.KW	NM	0.56	0.00%	0.66	0.043	(0.002)	24.7	0.062	0.013	(19.1%)	164,245	6,983	11.2%	NM
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.83	0.00%	0.37	0.023	0.000	0.9	0.033	0.008	15.0%	0	0	2.4%	NM
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	0.87	0.00%	0.13	0.052	0.001	33.0	0.098	0.054	(41.7%)	29,021	1,448	0.6%	NM
= Oula Fuel Marketing Co.	OULA.KW	12.4	0.68	4.17%	0.44	0.118	0.000	47.7	0.132	0.050	0.0%	96,345	11,360	4.6%	5.5%
▲ Kuwait Resorts Co.	MUNK.KW	8.6	0.40	8.77%	0.70	0.057	0.000	11.2	0.067	0.054	1.2%	8,689	495	47.6%	4.7%
▼ Jazeera Airways Co.	JAZK.KW	17.0	6.24	3.59%	0.28	0.975	(0.005)	195.0	0.990	0.114	33.6%	5,200	4,945	10.3%	36.6%
▲ Soor Fuel Marketing Co.	SOOR.KW	14.2	0.75	4.13%	0.38	0.120	0.003	48.6	0.129	0.110	4.3%	40,868	4,881	4.0%	5.3%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	13.2	0.52	13.45%	NA	0.088	0.002	10.2	0.135	0.088	(7.4%)	1,000	88	3.0%	4.0%
= Al Rai Media Group Co.	ALRA.KW	NM	0.62	NM	0.47	0.037	0.000	8.6	0.089	0.041	(39.3%)	620	22	4.8%	NM
= Jiyad Holding Co	JIYAD.KW	10.3	0.40	0.00%	0.67	0.044	0.000	15.3	0.090	0.064	(38.9%)	0	0	43.1%	3.9%
▲ Al Eid Food Co.	ALEID.KW	3.9	0.32	0.00%	0.06	0.055	0.002	5.5	0.081	0.060	(16.7%)	4,000	220	2.9%	8.2%
Consumer Services		NM	1.09	4.87%				484.3			(5.3%)	384,988	57,449		NM
▼ Zain	ZAIN.KW	11.4	1.93	5.50%	1.63	0.545	(0.005)	2,358.2	0.603	0.435	21.4%	3,978,562	2,177,551	18.0%	17.0%
▼ National Mobile Telecom Co.	OORE.KW	10.3	0.64	6.99%	0.52	0.711	(0.007)	358.4	0.785	0.010	(0.4%)	15,500	11,065	2.0%	6.2%
▼ AAN digital services Co.	AAN.KW	18.2	0.48	0.00%	1.62	0.016	(0.001)	14.2	0.021	0.016	(6.3%)	952,720	15,531	46.1%	2.6%
▲ Kuwait Telecommunication Co.	VIVA.KW	8.0	1.94	5.36%	0.68	0.746	0.006	372.6	0.899	0.707	(6.8%)	53,723	40,137	1.7%	24.3%
Telecommunications		10.7	1.55	5.63%				3,103.4			14.2%	5,000,505	2,244,284		14.5%
▲ National Bank of Kuwait	NBKK.KW	16.0	1.98	3.40%	1.32	0.965	0.002	6,295.6	1.024	0.270	21.5%	1,547,706	1,492,300	13.7%	12.4%
▼ Gulf Bank	GBKK.KW	16.1	1.39	3.34%	0.92	0.285	(0.002)	868.7	0.330	0.246	13.1%	6,665,328	1,905,149	67.8%	8.6%
▲ Commercial Bank of Kuwait	CBKK.KW	15.2	1.40	3.52%	0.68	0.514	0.014	1,023.9	0.700	0.295	13.1%	33,138	16,572	2.3%	9.2%
▼ Ahli Bank of Kuwait	ABKK.KW	10.8	0.83	4.58%	0.62	0.303	(0.003)	490.6	0.350	0.285	2.7%	5,969	1,799	1.5%	7.7%
▼ Ahli United Bank - Kuwait	BKME.KW	12.5	1.53	4.01%	0.78	0.321	(0.001)	662.1	0.369	0.248	13.5%	126,830	40,504	5.8%	12.3%
= Kuwait International Bank	KIBK.KW	15.9	1.08	3.49%	1.00	0.273	0.000	294.5	0.343	0.228	7.5%	1,068,697	291,768	67.5%	6.8%
▼ Burgan Bank	BURG.KW	10.8	1.11	3.60%	0.98	0.317	(0.002)	832.1	0.405	0.249	19.7%	884,596	279,502	21.6%	10.3%
▲ Kuwait Finance House	KFH.KW	19.9	2.53	2.63%	1.59	0.684	0.004	4,771.9	0.800	0.500	23.1%	5,790,358	3,952,262	20.3%	12.7%
▼ Boubyan Bank	BOUK.KW	27.3	2.94	1.18%	0.93	0.560	(0.008)	1,615.1	0.630	0.215	20.7%	645,733	363,345	6.6%	10.8%
= Warba Bank	WARB.KW	26.4	1.80	0.00%	0.92	0.247	0.000	370.5	0.265	0.205	17.6%	543,944	134,148	42.7%	6.8%
▲ Ahli United Bank - Bahrain	AUBK.KW	11.0	2.04	4.24%	0.82	0.274	0.001	2,404.2	0.299	0.019	49.2%	7,255,447	1,984,563	28.7%	18.5%
= Ithmaar Bank	ITHMR.KW	NM	2.38	0.00%	1.41	0.022	0.000	67.6	0.031	0.024	(10.8%)	0	0	4.9%	NM
Banks		16.0	1.89	3.12%				19,697.0			22.3%	24,567,746	10,461,913		11.8%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Insurance Co.	KINS.KW	5.9	0.65	7.24%	0.03	0.329	(0.001)	63.8	0.427	0.305	(8.6%)	55,642	18,352	2.4%	10.9%
= Gulf Insurance Group	GINS.KW	9.5	1.40	5.07%	0.04	0.680	0.000	127.2	0.730	0.401	3.8%	0	0	4.5%	14.8%
= Ahleiah Insurance Co.	AINS.KW	8.5	0.82	8.17%	0.18	0.421	0.000	84.2	0.450	0.056	(1.4%)	0	0	1.9%	9.6%
= Warba Insurance Co.	WINS.KW	7.7	0.30	0.00%	0.56	0.065	0.000	11.2	0.085	0.061	(1.4%)	0	0	2.3%	3.9%
= Kuwait Reinsurance Co.	KWRE.KW	6.9	0.58	2.97%	0.01	0.158	0.000	29.8	0.198	0.036	(14.1%)	0	0	0.3%	8.4%
= First Takaful Insurance Co.	FTIK.KW	5.1	0.45	0.00%	0.11	0.043	0.000	4.5	0.053	0.027	(3.6%)	0	0	1.7%	8.8%
= Wethaq Takaful Insurance Co.	WETH.KW	66.4	0.26	0.00%	0.68	0.027	0.000	3.0	0.045	0.024	(3.2%)	0	0	15.3%	0.4%
= Bahrain Kuwait Insurance Co.	BKIK.KW	10.0	0.99	12.50%	0.04	0.200	0.000	28.6	N/A	N/A	0.0%	0	0	0.0%	9.9%
Insurance		8.1	0.82	6.36%				352.4			(2.2%)	55,642	18,352		10.1%
▲ Sokouk Holding Co.	SHCK.KW	NM	0.40	0.00%	1.39	0.033	0.001	19.3	0.048	0.038	(17.7%)	60,500	1,924	33.6%	NM
▲ Kuwait Real Estate Co.	KREK.KW	9.2	0.57	0.00%	1.30	0.080	0.001	76.0	0.090	0.044	54.6%	105,748	8,363	63.4%	6.2%
▲ United Real Estate Co.	UREK.KW	NM	0.38	0.00%	0.64	0.062	0.000	73.9	0.066	0.057	3.7%	15,000	911	2.3%	NM
▼ National Real Estate Co.	NREK.KW	10.5	0.41	0.00%	1.32	0.079	(0.001)	106.9	0.104	0.080	(13.7%)	794,266	62,552	13.2%	3.9%
= Salhia Real Estate Co.	SREK.KW	10.5	1.15	5.81%	0.31	0.332	0.000	170.2	0.350	0.324	0.6%	0	0	3.9%	10.9%
▲ Tamdeen Real Estate Co.	TAMK.KW	17.3	0.73	3.27%	0.24	0.297	0.017	128.3	0.400	0.123	(15.1%)	21	6	0.5%	4.2%
= Ajial Real Estate Entertainment Co.	AREC.KW	13.6	0.20	3.63%	0.34	0.137	0.000	25.4	0.152	0.031	1.5%	0	0	3.1%	1.5%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.40	0.00%	0.40	0.038	0.000	9.0	0.049	0.023	3.8%	0	0	3.6%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.23	0.00%	1.32	0.025	0.000	12.7	0.035	0.027	(13.2%)	774,023	19,004	27.2%	NM
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.46	0.00%	0.76	0.047	(0.000)	20.9	0.050	0.030	42.2%	705,010	32,453	61.7%	NM
▲ Mabanee Co.	MABK.KW	14.4	1.81	1.47%	1.04	0.768	0.003	800.7	0.800	0.074	34.3%	116,732	89,426	11.6%	12.5%
= Injazzat Real Estate Development Co.	INJA.KW	6.7	0.46	8.52%	0.49	0.080	0.000	27.7	0.090	0.008	(7.0%)	0	0	2.5%	6.9%
▼ Investors Holding Group Co.	INVK.KW	NM	0.22	0.00%	1.55	0.009	(0.000)	5.5	0.014	0.012	(27.9%)	1,304,453	11,510	130.6%	NM
▲ International Resorts Co.	IRCK.KW	2.7	0.22	0.00%	1.35	0.014	0.001	2.2	0.030	0.018	(37.5%)	100	1	3.5%	8.3%
▲ The Commercial Real Estate Co.	TIJK.KW	12.3	0.56	5.46%	0.76	0.093	0.000	162.1	0.102	0.030	0.5%	1,831,490	170,074	7.9%	4.6%
▼ Sanam Real Estate Co.	SANK.KW	NM	0.45	0.00%	0.43	0.036	(0.002)	4.4	0.050	0.028	3.7%	1,000	36	3.4%	NM
▲ A'ayan Real Estate Co.	AYRE.KW	3.9	0.38	7.66%	0.85	0.064	0.000	26.7	0.068	0.055	11.6%	102,760	6,585	17.0%	9.7%
= Aqar Real Estate Investment Co.	AQAR.KW	14.5	0.59	6.46%	NA	0.070	0.000	16.4	0.082	0.023	14.4%	0	0	3.0%	4.1%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	50.9	0.46	0.00%	0.99	0.027	0.003	5.2	0.032	0.020	8.0%	1,600	43	3.7%	0.9%
▲ MAZAYA Holding Co.	MAZA.KW	11.1	0.40	14.91%	1.34	0.054	0.001	36.8	0.081	0.070	(23.7%)	12,500	669	50.0%	3.6%
▲ Tijara Real Estate & Investment Co.	TIJA.KW	15.5	0.38	5.06%	0.63	0.040	0.002	14.6	0.056	0.017	(19.4%)	110,015	4,054	2.3%	2.4%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	7.4	0.26	0.00%	1.35	0.019	0.000	4.4	0.046	0.026	(33.9%)	10	0	135.2%	3.5%
▲ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	16.6	0.56	10.06%	0.34	0.080	0.002	20.0	0.091	0.072	(4.8%)	10,000	795	3.2%	3.4%
▲ Al-Argan International Real Estate Co.	ARGK.KW	57.6	0.36	4.01%	0.38	0.120	0.005	31.8	0.176	0.012	(11.8%)	1,490	179	0.1%	0.6%
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.21	0.00%	1.56	0.013	0.000	13.8	0.019	0.015	(17.8%)	2,271,370	28,488	92.8%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.54	0.00%	0.99	0.077	0.001	24.6	0.120	0.026	(23.5%)	144,902	10,329	4.3%	NM
▲ First Dubai For Real Estate Development	FIRST.KW	15.6	0.43	0.00%	1.54	0.032	0.000	32.1	0.043	0.035	(14.9%)	310,292	9,977	8.8%	2.8%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	8.3	0.37	7.16%	1.27	0.040	(0.000)	25.0	0.050	0.044	(7.3%)	105,000	4,190	6.2%	4.5%
= Real Estate Asset Management Co.	REAM.KW	20.9	0.64	4.97%	0.03	0.095	0.000	10.5	0.218	0.033	(44.4%)	0	0	2.5%	3.1%
▲ MENA Real Estate Co. *	MENK.KW	NM	0.26	0.00%	0.93	0.038	0.001	5.2	0.050	0.015	7.0%	787,730	29,974	266.0%	NM
▼ Al Mudon International Real Estate Co.	ALMK.KW	NM	0.12	0.00%	1.33	0.016	(0.001)	1.6	0.032	0.020	(45.8%)	5	0	29.4%	NM
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.11	0.00%	0.51	0.022	0.001	3.1	0.037	0.019	1.8%	30,685	657	23.0%	NM
▲ Kuwait Remal Real Estate Co.	REMAL.KW	NM	0.34	0.00%	1.00	0.025	0.001	7.6	0.050	0.029	(40.7%)	1,393,204	34,400	47.5%	NM
▲ Mashaer Holding Co.	MASHAER.KW	NM	0.56	0.00%	0.29	0.071	0.001	12.7	0.088	0.015	(15.3%)	36,492	2,551	188.1%	NM
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.81	0.021	0.000	1.7	0.026	0.009	125.3%	0	0	17.3%	NM
= Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.23	0.00%	0.48	0.013	0.000	2.7	0.024	0.017	(28.6%)	763,947	9,848	120.0%	NM
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.89	0.00%	0.32	0.074	0.000	7.4	0.100	0.036	18.4%	0	0	0.2%	NM
= Dalqan Real Estate Co.	DALQ.KW	NM	2.73	0.00%	NA	0.350	0.000	17.5	N/A	N/A	0.0%	0	0	0.0%	2.1%
= Dar Al Thuraya Real Estate Co.	THURY.KW	20.9	1.53	0.00%	NA	0.162	0.000	23.7	0.198	0.000	(26.4%)	0	0	0.0%	7.3%
Real Estate		36.2	0.70	2.66%				1,990.4			6.8%	11,790,345	538,997		1.9%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Investment Co.	KINV.KW	5.3	0.64	7.15%	0.66	0.139	0.003	76.6	0.147	0.117	6.9%	340,284	46,785	20.1%	11.9%
▲ Commercial Facilities Co.	FACI.KW	8.0	0.70	7.81%	0.56	0.206	0.011	110.6	0.211	0.016	17.7%	92,048	18,440	3.6%	8.8%
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	0.68	0.00%	1.66	0.054	(0.000)	14.5	0.056	0.021	93.6%	488,225	26,923	97.8%	NM
▼ National Investment Co.	NINV.KW	10.1	0.62	4.94%	1.31	0.129	(0.001)	113.0	0.145	0.070	56.4%	110,000	14,115	27.9%	6.2%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	15.0	1.74	4.07%	0.75	0.223	0.003	446.0	0.235	0.030	7.2%	1,547,216	342,934	9.1%	11.6%
▲ Coast Invest. & Development Co.	COAS.KW	15.4	0.37	0.00%	1.84	0.032	0.001	20.1	0.045	0.028	(3.0%)	817,221	25,564	14.9%	2.4%
▲ The Securities House Co.	SECH.KW	NM	0.48	0.00%	1.25	0.044	0.001	19.6	0.062	0.046	(17.7%)	588,660	25,823	49.1%	0.4%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	3.9	0.21	0.00%	1.14	0.026	0.000	21.1	0.038	0.025	(11.7%)	18,921,887	506,204	130.4%	5.5%
▲ Kuwait Financial Centre	MARKZ.KW	10.0	0.48	5.38%	0.67	0.093	0.002	44.7	0.110	0.032	(7.0%)	17,388	1,602	16.8%	4.8%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	1.67	0.00%	0.82	0.098	(0.006)	25.9	0.108	0.026	206.6%	4,906,309	509,302	46.5%	2.0%
▼ Al-Aman Investment Co.	AMAN.KW	8.5	0.49	0.00%	0.79	0.056	(0.000)	8.4	0.081	0.032	15.2%	100,000	5,605	85.4%	5.8%
▲ First Investment Co.	OLAK.KW	NM	0.24	0.00%	0.94	0.032	0.000	21.0	0.043	0.012	(18.7%)	3,348,514	108,278	118.2%	NM
▲ Al-Mal Investment Co.	MALK.KW	NM	0.49	0.00%	1.61	0.013	0.000	3.9	0.025	0.018	(33.5%)	1,297,318	16,403	34.1%	NM
▲ Gulf Investment House	GIHK.KW	1.5	0.55	0.00%	1.04	0.050	0.005	20.1	0.083	0.014	178.1%	3,043	138	10.1%	36.8%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	NM	0.57	0.00%	1.41	0.056	0.000	45.3	0.061	0.031	49.3%	4,060,224	225,192	234.2%	0.1%
= Bayan Investment Co.	BAYK.KW	NM	0.43	0.00%	1.56	0.039	0.000	15.3	0.051	0.034	(19.3%)	0	0	4.5%	NM
= Osoul Investment Co.	OSUL.KW	8.1	0.60	7.88%	0.43	0.070	0.000	13.3	0.074	0.053	16.4%	0	0	3.8%	7.4%
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	0.43	0.00%	0.56	0.052	(0.001)	16.8	0.055	0.033	52.9%	5,388,610	287,655	53.3%	0.4%
= KAMCO Investment Co.	KAMC.KW	7.9	0.75	0.00%	0.12	0.098	0.000	25.8	0.106	0.063	41.9%	0	0	2.1%	9.4%
▼ National International Holding Co.	NIHK.KW	5.8	0.33	7.63%	0.99	0.061	(0.007)	13.1	0.081	0.040	(2.4%)	100	6	8.3%	5.6%
▼ UniCap Investment and Finance	UNICAP.KW	NM	0.45	6.84%	0.65	0.044	(0.001)	10.4	0.085	0.058	(44.9%)	306,536	13,090	22.2%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	7.7	1.09	0.00%	0.45	0.110	(0.003)	23.5	0.180	0.010	(34.1%)	260,000	28,600	61.0%	14.2%
▼ Al-Deera Holding	DEER.KW	2.2	0.47	0.00%	1.49	0.012	(0.000)	2.4	0.026	0.016	(34.6%)	44,826	531	11.4%	20.9%
= Al Salam Group Holding Co.	SAGH.KW	NM	0.26	0.00%	1.59	0.030	0.000	8.1	0.043	0.013	(6.5%)	443,557	13,325	177.8%	NM
▲ Ekttitab Holding Co.	EKTT.KW	NM	0.37	0.00%	1.28	0.017	0.000	5.3	0.024	0.019	(20.1%)	56,995	886	16.1%	NM
▲ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.50	0.00%	1.25	0.016	0.000	6.6	0.027	0.020	(20.5%)	50,850	824	115.2%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	1.6	0.65	5.91%	0.75	0.085	(0.001)	34.9	0.100	0.050	9.9%	63,010	5,362	51.5%	41.7%
= Tamdeen Investment Co.	TAMI.KW	11.8	0.46	3.64%	0.12	0.328	0.000	113.2	0.349	0.232	17.1%	0	0	0.8%	3.9%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	10.9	0.60	0.00%	NA	0.086	0.000	4.0	N/A	N/A	0.0%	0	0	0.0%	5.5%
▼ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.30	9.46%	1.46	0.032	(0.003)	5.6	0.082	0.033	(20.8%)	996,000	31,802	55.2%	NM
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.39	0.00%	0.85	0.035	(0.002)	27.6	0.039	0.030	1.5%	77,443	2,709	4.8%	0.3%
= Gulf North Africa Holding Co.	GNAH.KW	NM	0.78	0.00%	1.56	0.059	0.000	8.8	0.063	0.040	20.0%	0	0	26.7%	NM
▼ Amwal International Investment Co.	AMWA.KW	9.2	0.43	0.00%	0.62	0.043	(0.012)	7.8	0.087	0.056	(30.2%)	122,921	4,986	0.3%	4.7%
= Alimtiaz Investment Group	ALIMK.KW	9.4	0.72	6.09%	0.87	0.126	0.000	142.8	0.147	0.124	(6.0%)	620,327	77,670	55.8%	7.6%
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	0.012	0.007	(47.5%)	0	0	12.2%	NM
= Manazel Holding Co.	MANK.KW	NM	0.69	0.00%	1.66	0.029	0.000	12.3	0.033	0.024	15.4%	0	0	17.9%	NM
= National Industries Group	NIND.KW	8.5	0.88	5.03%	1.36	0.227	0.000	324.1	0.261	0.151	50.9%	4,527,905	1,027,195	87.3%	10.4%
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	0.99	0.00%	1.13	0.064	(0.004)	6.4	0.115	0.019	109.2%	197,515	12,639	19.8%	NM
▲ Arabi Holding Group Co.	AGHC.KW	60.5	0.55	0.00%	0.26	0.081	0.001	14.0	0.092	0.060	17.2%	138,181	11,067	6.1%	0.9%
▼ Privatization Holding Co.	KPPC.KW	NM	0.36	9.80%	1.26	0.051	(0.001)	31.1	0.065	0.013	(2.9%)	80,000	4,090	21.6%	NM
▼ Credit Rating & Collection Co.	TAHS.KW	NM	0.86	0.00%	0.05	0.029	(0.003)	4.8	0.037	0.019	29.1%	1,410	41	0.4%	NM
▼ Egypt Kuwait Holding Co.	EKHK.KW	16.6	2.87	4.65%	0.29	0.430	(0.008)	440.5	0.475	0.063	32.3%	371	149	0.2%	17.3%
▼ GFH Financial Group	GFH.KW	7.2	0.84	5.98%	1.09	0.072	(0.002)	264.3	0.102	0.060	(6.5%)	238,000	17,134	7.5%	11.7%
▲ Inovent	INOV.KW	7.0	0.42	8.26%	0.93	0.061	0.001	17.3	0.089	0.080	(24.4%)	8,900	538	8.1%	6.1%
= Al Bareeq Holding	BAREEQ.KW	48.0	1.15	0.00%	0.05	0.108	0.000	47.2	0.110	0.025	8.0%	0	0	0.0%	2.4%
▼ Amar For Finance and Leasing Co.	AMARF.KW	NM	0.46	0.00%	NA	0.040	(0.000)	8.0	0.066	0.033	(2.4%)	10	0	1.5%	NM
= Al-Manar Financing & Leasing Co.	ALMANAR.KW	21.6	0.37	0.00%	NA	0.040	0.000	12.3	0.075	0.000	(25.0%)	0	0	9.3%	1.7%
Financial Services		11.9	0.81	4.34%				2,659.1			26.8%	50,261,804	3,413,605		6.8%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	NM	0.55	5.63%	0.00	0.071	0.000	7.1	0.130	0.066	(34.3%)	0	0	0.7%	NM
= Osos Holding Group Co.	OSOS.KW	6.5	0.76	10.08%	0.41	0.099	0.000	9.9	0.118	0.085	(2.7%)	0	0	12.6%	11.6%
= Hayat Communications Co.	HAYK.KW	11.1	0.46	0.00%	1.52	0.050	0.000	4.6	0.100	0.025	(26.5%)	0	0	1.3%	4.2%
Technology		12.3	0.60	6.47%				21.6			(20.7%)	0	0		4.9%

Boursa Kuwait	15.6	1.39	3.65%			33,224.9			14.5%	117,840,573	26,103,809				8.9%
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Year-to-Date 2019 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Kuwait & M.E. Financial Inv. Co.	0.098	206.6%
Gulf Investment House	0.050	178.1%
Warba Capital Holding Co.	0.064	109.2%
Int'l Financial Advisors Co.	0.054	93.6%
National Investment Co.	0.129	56.4%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Ahli United Bank - Bahrain	0.274	2,514,144,859
Gulf Bank	0.285	2,066,628,448
A'ayan Leasing & Investment Co.	0.056	1,906,484,310
Kuwait Finance House	0.684	1,419,117,103
National Industries Group	0.227	1,246,823,393

YTD Top % Losers	Close (KWD)	Percent Change
Integrated holding Co.	0.425	(49.4%)
The Energy House Co.	0.019	(48.2%)
Al Mudon International Real Estate Co.	0.016	(45.8%)
UniCap Investment and Finance	0.044	(44.9%)
Real Estate Asset Management Co.	0.095	(44.4%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.684	975,604,874
National Bank of Kuwait	0.965	835,819,763
Ahli United Bank - Bahrain	0.274	650,362,612
Gulf Bank	0.285	607,112,555
Zain	0.545	403,385,241

* Different Fiscal Year Company