

Warba Insurance Co.

7-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	(1,089,951)	409,219	NM
Earnings Per Share (fils)	(6.73)	2.53	NM
Total Operating Revenue (KWD)	12,355,823	11,116,929	(10.0%)
Gross Profit / (Loss) (KWD)	1,628,560	150,540	(90.8%)
Return on Average Equity (ROAE)	NM	2.32%	
Return on Average Assets (ROAA)	NM	0.94%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	52,553,703	55,949,354	6.5%
Non-current Assets	31,506,249	31,252,917	(0.8%)
Total Assets	84,059,952	87,202,271	3.7%

Shareholders' Equity*	34,619,681	35,154,901	1.5%
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Liabilities:

Current Liabilities	49,247,438	51,912,753	5.4%
Non-current Liabilities	-	(1)	NM
Total Liabilities	49,247,438	51,912,752	5.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,666.9	P/E (x)	14.78
Value (KWD '000)	392.6	P/BV (x)	0.36
Closing Price (KWD)	0.074	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.217	YTD Share Turnover	3.28%
Current Market Capitalization (KWD Million)	12.8	Beta	0.61

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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