

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	(11,321,797)	(4,212,773)	62.8%
Earnings Per Share (fils)	(45.42)	(16.90)	62.8%
Total Operating Revenue (KWD)	(5,884,301)	(2,122,081)	63.9%
Gross Profit / (Loss) (KWD)	(9,325,275)	(4,978,033)	46.6%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	21,469,783	26,017,279	21.2%
Non-current Assets	98,241,334	79,973,957	(18.6%)
Total Assets	119,711,117	105,991,236	(11.5%)
Shareholders' Equity*	29,570,491	22,296,171	(24.6%)

Liabilities:

Current Liabilities	64,348,532	27,189,428	(57.7%)
Non-current Liabilities	24,551,680	55,153,640	124.6%
Total Liabilities	88,900,212	82,343,068	(7.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	313,907.2	P/E (x)	NM
Value (KWD '000)	10,090.0	P/BV (x)	0.69
Closing Price (KWD)	0.058	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.089	YTD Share Turnover	117.69%
Current Market Capitalization (KWD Million)	15.4	Beta	1.65

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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