

IFA Hotels & Resorts Co.

14-Nov-19

## Kuwait Stock Exchange 9M-2019 Financial Results Announcement

| Profitability                   | 9M-2018      | 9M-2019      | Variance |
|---------------------------------|--------------|--------------|----------|
| Net Profit / (Loss) (KWD)       | (9,941,514)  | (8,410,051)  | 15.4%    |
| Earnings Per Share (fils)       | (16.34)      | (13.83)      | 15.4%    |
| Total Operating Revenue (KWD)   | 13,147,087   | 15,236,938   | 15.9%    |
| Gross Profit / (Loss) (KWD)     | (11,124,514) | (10,468,330) | 5.9%     |
| Return on Average Equity (ROAE) | NM           | NM           |          |
| Return on Average Assets (ROAA) | NM           | NM           |          |

| Balance Sheet Summary (KWD) | 30-Sep-18   | 30-Sep-19   | Variance |
|-----------------------------|-------------|-------------|----------|
| <b>Assets:</b>              |             |             |          |
| Current Assets              | 127,875,413 | 114,937,893 | (10.1%)  |
| Non-current Assets          | 168,631,977 | 161,772,996 | (4.1%)   |
| Total Assets                | 296,507,390 | 276,710,889 | (6.7%)   |
| Shareholders' Equity*       | 51,945,716  | 31,862,120  | (38.7%)  |

|                         |             |             |         |
|-------------------------|-------------|-------------|---------|
| <b>Liabilities:</b>     |             |             |         |
| Current Liabilities     | 164,304,773 | 144,616,469 | (12.0%) |
| Non-current Liabilities | 80,515,277  | 100,546,500 | 24.9%   |
| Total Liabilities       | 244,820,050 | 245,162,969 | 0.1%    |

\* Shareholders' equity may include minority interest

| Year-to-Date Trading Indicators & Current Valuation Multiples |         |                    |       |
|---------------------------------------------------------------|---------|--------------------|-------|
| Volume (Shrs '000)                                            | 4,096.2 | P/E (x)            | NM    |
| Value (KWD '000)                                              | 219.1   | P/BV (x)           | 0.98  |
| Closing Price (KWD)                                           | 0.049   | Dividend Yield     | 0.00% |
| Book Value Per Share (KWD)                                    | 0.052   | YTD Share Turnover | 0.64% |
| Current Market Capitalization (KWD Million)                   | 31.1    | Beta               | 0.13  |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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