

Tamdeen Real Estate Co.

7-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	4,645,513	6,617,423	42.4%
Earnings Per Share (fils)	11.50	16.40	42.6%
Total Operating Revenue (KWD)	3,223,939	10,371,536	221.7%
Gross Profit / (Loss) (KWD)	2,226,927	7,172,757	222.1%
Return on Average Equity (ROAE)	3.92%	4.77%	
Return on Average Assets (ROAA)	1.07%	1.29%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	144,988,531	139,507,171	(3.8%)
Non-current Assets	387,047,976	477,133,131	23.3%
Total Assets	532,036,507	616,640,302	15.9%
Shareholders' Equity*	135,333,893	175,001,020	29.3%

Liabilities:			
Current Liabilities	194,691,633	207,371,422	6.5%
Non-current Liabilities	119,554,448	120,266,181	0.6%
Total Liabilities	314,246,081	327,637,603	4.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,205	P/E (x)	18.38
Value (KWD '000)	672	P/BV (x)	0.78
Closing Price (KWD)	0.315	Dividend Yield	3.08%
Book Value Per Share (KWD)	0.417	YTD Share Turnover	0.51%
Current Market Capitalization (KWD Million)	136.1	Beta	0.25

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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