

Tamdeen Real Estate Co.

10-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	4,954,830	7,281,776	47.0%
Earnings Per Share (fils)	12.30	18.10	47.2%
Total Operating Revenue (KWD)	7,594,857	15,167,598	99.7%
Gross Profit / (Loss) (KWD)	5,294,292	10,060,508	90.0%
Return on Average Equity (ROAE)	3.74%	4.82%	
Return on Average Assets (ROAA)	1.03%	1.33%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	130,408,510	135,880,259	4.2%
Non-current Assets	423,241,980	481,476,350	13.8%
Total Assets	553,650,490	617,356,609	11.5%
Shareholders' Equity*	145,447,551	176,783,691	21.5%

Liabilities:			
Current Liabilities	198,222,280	207,768,860	4.8%
Non-current Liabilities	119,832,597	117,385,877	(2.0%)
Total Liabilities	318,054,877	325,154,737	2.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,521	P/E (x)	15.31
Value (KWD '000)	763	P/BV (x)	0.67
Closing Price (KWD)	0.275	Dividend Yield	3.53%
Book Value Per Share (KWD)	0.421	YTD Share Turnover	0.58%
Current Market Capitalization (KWD Million)	118.8	Beta	0.25

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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