

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	5,064,586	4,233,739	(16.4%)
Earnings Per Share (fils)	43.78	27.74	(36.6%)
Total Operating Revenue (KWD)	7,095,166	6,677,503	(5.9%)
Gross Profit / (Loss) (KWD)	6,528,321	6,081,199	(6.8%)
Return on Average Equity (ROAE)	23.79%	14.99%	
Return on Average Assets (ROAA)	16.65%	11.02%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	19,566,699	9,269,243	(52.6%)
Non-current Assets	48,383,715	83,984,818	73.6%
Total Assets	67,950,414	93,254,061	37.2%
Shareholders' Equity*	47,661,904	70,841,237	48.6%

Liabilities:

Current Liabilities	7,302,773	13,224,628	81.1%
Non-current Liabilities	10,819,323	7,064,255	(34.7%)
Total Liabilities	18,122,096	20,288,883	12.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	891	P/E (x)	7.41
Value (KWD '000)	388	P/BV (x)	0.93
Closing Price (KWD)	0.400	Dividend Yield	4.05%
Book Value Per Share (KWD)	0.444	YTD Share Turnover	0.54%
Current Market Capitalization (KWD Million)	65.8	Beta	0.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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