

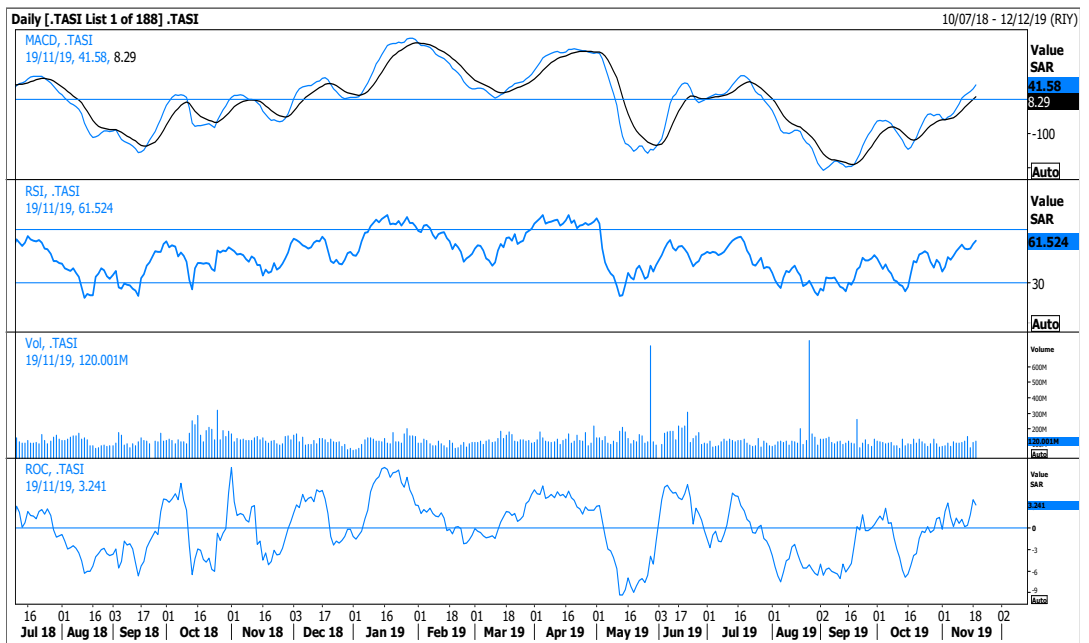
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Saudi Stock Exchange

Tadawul All Share Index <.TASI> closed at 8,045.32 point. Eyes now have shifted towards the tiny resistance level at 8,130 point, while above this will most likely attract further upward momentum and allow another jump towards the next layer at 8,620 point but to confirm a serious move up, bulls should print a foothold above this year high at 9,430 point. On the negative side, a dip below this year low at around 7,400 point will call for a slippage to the psychological level at 7,000 point.

Medium-term and long-term investors can re-enter the market at levels higher than 8,400 point and 8,270 point, respectively.



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Seera Group Holding Reuters Ticker: <1810.SE>

Price closed at SAR18.52. The stock is currently hovering near the upper-end of the descending trend line, which comes at SAR19.30 for this week. Knowing that a cross over this would promote SAR21.80, while a firm close above this will confirm the establishment of a new bull trend and head for the next target at SAR26.20 before SAR29.45. However, back below the support level at SAR16.00 will allow a re-visit to the strong horizontal line at SAR13.67.



RSI	54.806
MACD	0.10
ROC	4.279
M10	18.30
M50	17.95
M100	17.60
S1	17.15
S2	16.00
S3	13.67
R1	19.30
R2	21.80
R3	26.20

Saudi Basic Industries Corp. Reuters Ticker: <2010.SE>

Price closed at SAR94.20. The stock rebounded from its recent low at SAR84.60 after a prolonged bearish move. The upward move is still insufficient to anticipate an end to the negative tone, knowing that a jump over SAR94.60 will be a good sign that should lead to SAR101.80. On the counter side, losing the support level at SAR84.60 would re-instate the bearish move and lead to SAR76.00 before SAR66.00.

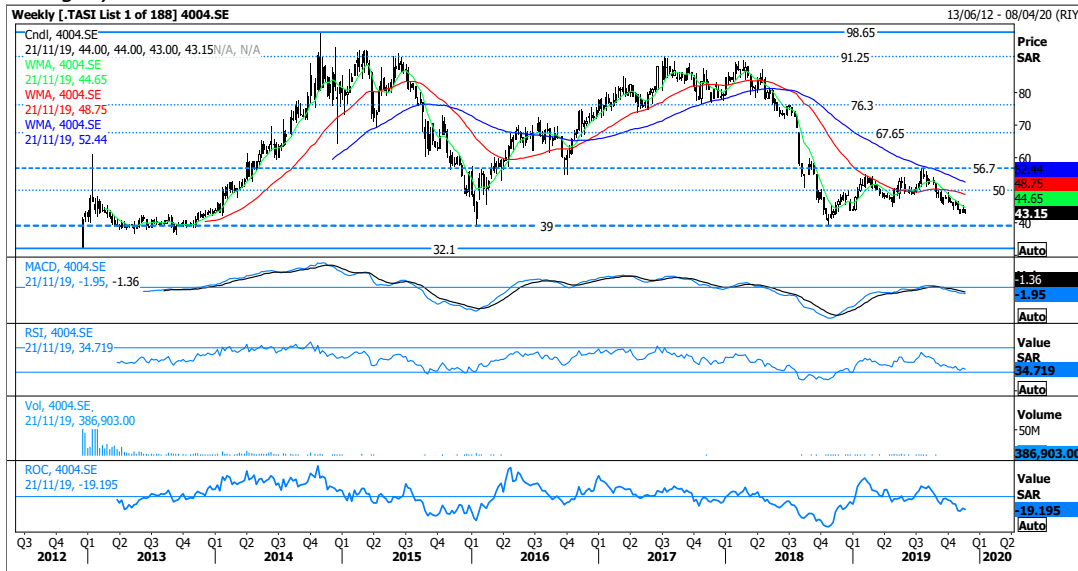


RSI	38.373
MACD	-6.86
ROC	-9.423
M10	91.10
M50	105.50
M100	112.55
S1	84.60
S2	76.00
S3	66.00
R1	94.60
R2	101.80
R3	110.50

Dallah Healthcare Co.

Reuters Ticker: <4004.SE>

Price closed at SAR43.15. The stock remains within the negative territory, moving below its MAs on the weekly chart. Further weaknesses could pressure the critical support level at SAR39.00, which if broken would deepen the bearish move and lead to all-time low at SAR32.10. However, a break above the first overhead resistance level at SAR47.00 will most likely target SAR50.00 but only above the strong layer at SAR56.70 will establish a new bullish trend and lead to SAR67.65.



RSI	34.719
MACD	-1.36
ROC	-19.195
M10	44.65
M50	48.75
M100	52.45
S1	42.80
S2	39.00
S3	32.10
R1	50.00
R2	56.70
R3	67.65

National Shipping Co. of Saudi Arabia

Reuters Ticker: <4030.SE>

Price closed at SAR31.45. The stock looks neutral at present and can move in either way. A jump over the horizontal line at SAR32.50 will bring back to focus SAR35.20, knowing that only above this will confirm a positive continuation pattern and call for another leg up towards SAR38.20 before SAR44.30. On the other side, a fall below SAR29.00 will decrease the upward chances and lead to the support area at SAR25.55-SAR24.50.



RSI	61.832
MACD	0.29
ROC	16.481
M10	30.95
M50	28.85
M100	29.70
S1	29.00
S2	25.55
S3	24.50
R1	32.50
R2	35.20
R3	38.20

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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