

Kuwait Projects Co. (Holding)

10-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	20,373,000	22,756,000	12%
Earnings Per Share (fils)	9.30	7.50	(19%)
Total Operating Revenue (KWD)	560,920,000	555,084,000	(1.0%)
Gross Profit / (Loss) (KWD)	107,340,000	85,633,000	(20.2%)
Return on Average Equity (ROAE)	7.55%	9.50%	
Return on Average Assets (ROAA)	0.29%	0.31%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	5,404,814,000	5,260,304,000	(2.7%)
Non-current Assets	4,460,345,000	4,588,429,000	2.9%
Total Assets	9,865,159,000	9,848,733,000	(0.2%)

Shareholders' Equity*	301,885,000	343,811,000	13.9%
Liabilities:			
Current Liabilities	7,022,520,000	6,624,288,000	(5.7%)
Non-current Liabilities	1,807,142,000	2,120,181,000	17.3%
Total Liabilities	8,829,662,000	8,744,469,000	(1.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	201,284	P/E (x)	14.42
Value (KWD '000)	43,803	P/BV (x)	1.29
Closing Price (KWD)	0.221	Dividend Yield	4.11%
Book Value Per Share (KWD)	0.175	YTD Share Turnover	10.06%
Current Market Capitalization (KWD Million)	442.0	Beta	0.75

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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