

National Industries Co.

7-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	1,692,826	3,074,984	81.6%
Earnings Per Share (fils)	4.84	8.81	82.0%
Total Operating Revenue (KWD)	30,061,516	40,022,936	33.1%
Gross Profit / (Loss) (KWD)	4,772,304	6,363,998	33.4%
Return on Average Equity (ROAE)	3.86%	5.41%	
Return on Average Assets (ROAA)	2.90%	4.03%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	44,302,643	44,873,812	1.3%
Non-current Assets	68,705,889	70,537,540	2.7%
Total Assets	113,008,532	115,411,352	2.1%

Shareholders' Equity*	83,741,140	86,497,740	3.3%
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Liabilities:

Current Liabilities	17,698,106	17,296,996	(2.3%)
Non-current Liabilities	6,279,609	6,622,145	5.5%
Total Liabilities	23,977,715	23,919,141	(0.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,860.6	P/E (x)	12.77
Value (KWD '000)	483.2	P/BV (x)	0.68
Closing Price (KWD)	0.168	Dividend Yield	4.76%
Book Value Per Share (KWD)	0.249	YTD Share Turnover	0.82%
Current Market Capitalization (KWD Million)	58.5	Beta	0.14

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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