

Umm Al-Qaiwain General Investments Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	4,089,223	2,228,666	(39.44%)
Earnings Per Share (fils)	13.63	7.43	(45.50%)
Total Operating Revenue (KWD)	4,480,461	2,602,528	(41.91%)
Net Operating Profit / (Loss) (KWD)	4,089,222	2,228,666	(45.50%)
Cash Dividends Per Share (fils)	4.96	4.96	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	7.63%	4.46%	
Return on Average Assets (%)	6.52%	3.89%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	21,207,828	23,863,878	12.5%
Non-current Assets	35,718,968	33,904,659	(5.1%)
Total Assets	56,926,796	57,768,537	1.5%
Shareholders' Equity*	49,565,371	50,456,285	1.8%
Liabilities:			
Current Liabilities	7,297,967	7,265,364	(0.4%)
Non-current Liabilities	63,457	46,887	(26.1%)
Total Liabilities	7,361,424	7,312,251	(0.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	101.3	P/E (x)	15.96
Value (KWD '000)	9.4	P/BV (x)	0.71
Closing Price (KWD)	0.098	Dividend Yield	6.12%
Book Value Per Share (KWD)	0.14	YTD Share Turnover	0.03%
Current Market Capitalization (KWD Million)	35.6	Beta	0.14

Source: Kamco Research & Boursa Kuwait

Pricing data as of 27-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest