

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	3,785,177	(850,114)	NM
Earnings Per Share (fils)	4.72	(1.06)	NM
Total Operating Revenue (KWD)	42,088,373	16,870,322	(59.9%)
Gross Profit / (Loss) (KWD)	3,785,177	(850,114)	NM
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.82%	NM	
Return on Average Assets (ROAA)	1.09%	NM	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	97,967,918	85,640,524	(12.6%)
Non-current Assets	241,694,006	227,199,297	(6.0%)
Total Assets	339,661,924	312,839,821	(7.9%)
Shareholders' Equity*	79,105,157	78,169,165	(1.2%)
Liabilities:			
Current Liabilities	190,135,956	37,088,957	(80.5%)
Non-current Liabilities	25,123,847	158,313,597	530.1%
Total Liabilities	215,259,803	195,402,554	(9.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	131,885	P/E (x)	NM
Value (KWD '000)	4,825	P/BV (x)	0.35
Closing Price (KWD)	0.034	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.098	YTD Share Turnover	16.20%
Current Market Capitalization (KWD Million)	27.7	Beta	1.11

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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