

Al Ahli Bank of Kuwait

21-Oct-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	22,094,000	27,058,000	22.5%
Earnings Per Share (fils)	14.00	17.00	21.4%
Total Operating Revenue (KWD)	114,706,000	126,803,000	10.5%
Gross Profit / (Loss) (KWD)	71,179,000	78,694,000	10.6%
Return on Average Equity (ROAE)	6.32%	7.14%	
Return on Average Assets (ROAA)	0.82%	0.91%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	2,603,346,000	2,877,984,000	10.5%
Non-current Assets	1,697,167,000	1,748,724,000	3.0%
Total Assets	4,300,513,000	4,626,708,000	7.6%

Shareholders' Equity*	561,966,000	575,523,000	2.4%
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Liabilities:

Current Liabilities	2,813,676,000	3,000,135,000	6.6%
Non-current Liabilities	924,165,000	959,519,000	3.8%
Total Liabilities	3,737,841,000	3,959,654,000	5.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	28,717.4	P/E (x)	11.40
Value (KWD '000)	9,074.9	P/BV (x)	0.80
Closing Price (KWD)	0.285	Dividend Yield	4.18%
Book Value Per Share (KWD)	0.358	YTD Share Turnover	1.77%
Current Market Capitalization (KWD Million)	461.5	Beta	0.59

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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