

Bahrain Kuwait Insurance Co.

11-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	1,858,732	2,257,994	21.5%
Earnings Per Share (fils)	26.00	16.00	(38.5%)
Total Operating Revenue (KWD)	16,502,238	22,043,175	33.6%
Gross Profit / (Loss) (KWD)	1,371,847	1,681,502	22.6%
Return on Average Equity (ROAE)	7.66%	8.91%	
Return on Average Assets (ROAA)	1.90%	1.72%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	62,604,869	53,977,381	(13.8%)
Non-current Assets	80,876,887	89,855,138	11.1%
Total Assets	143,481,756	143,832,519	0.2%

Shareholders' Equity*	27,371,588	28,216,485	3.1%
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Liabilities:

Current Liabilities	30,080,347	19,536,322	(35.1%)
Non-current Liabilities	84,378,628	94,505,183	12.00%
Total Liabilities	114,458,975	114,041,505	(0.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6.8	P/E (x)	10.53
Value (KWD '000)	1.4	P/BV (x)	1.01
Closing Price (KWD)	0.200	Dividend Yield	6.25%
Book Value Per Share (KWD)	0.197	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	28.6	Beta	0.05

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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