

Sokouk Holding Co.

31-Mar-19

## Kuwait Stock Exchange FY-2018 Financial Results Announcement

| Profitability                   | FY-2017     | FY-2018      | Variance |
|---------------------------------|-------------|--------------|----------|
| Net Profit / (Loss) (KWD)       | (5,113,936) | (14,523,334) | (184.0%) |
| Earnings Per Share (fils)       | (8.95)      | (25.41)      | (183.9%) |
| Total Operating Revenue (KWD)   | 3,931,488   | (3,636,046)  | NM       |
| Gross Profit / (Loss) (KWD)     | (4,555,748) | (13,780,912) | (202.5%) |
| Cash Dividends Per Share (fils) | 0.00        | 0.00         |          |
| Bonus Shares (%)                | 0.0%        | 0.0%         |          |
| Return on Average Equity (ROAE) | NM          | NM           |          |
| Return on Average Assets (ROAA) | NM          | NM           |          |

| Balance Sheet Summary (KWD) | 31-Dec-17  | 31-Dec-18  | Variance |
|-----------------------------|------------|------------|----------|
| <b>Assets:</b>              |            |            |          |
| Current Assets              | 3,946,509  | 3,304,658  | (16.3%)  |
| Non-current Assets          | 95,726,647 | 73,303,557 | (23.4%)  |
| Total Assets                | 99,673,156 | 76,608,215 | (23.1%)  |
| Shareholders' Equity*       | 65,883,474 | 49,038,980 | (25.6%)  |
| <b>Liabilities:</b>         |            |            |          |
| Current Liabilities         | 10,992,963 | 4,849,873  | (55.9%)  |
| Non-current Liabilities     | 21,507,339 | 21,497,418 | (0.0%)   |
| Total Liabilities           | 32,500,302 | 26,347,291 | (18.9%)  |

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

|                                             |           |                    |        |
|---------------------------------------------|-----------|--------------------|--------|
| Volume (Shrs '000)                          | 125,872.6 | P/E (x)            | NM     |
| Value (KWD '000)                            | 5,437.1   | P/BV (x)           | 0.44   |
| Closing Price (KWD)                         | 0.036     | Dividend Yield     | 0.00%  |
| Book Value Per Share (KWD)                  | 0.086     | YTD Share Turnover | 21.22% |
| Current Market Capitalization (KWD Million) | 21.4      | Beta               | 1.49   |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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