

## Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	5,589,766	2,236,084	(60.0%)
Earnings Per Share (fils)	37.26	14.91	(60.0%)
Total Operating Revenue (KWD)	106,926,007	106,344,478	(0.5%)
Gross Profit / (Loss) (KWD)	10,986,280	9,584,048	(12.8%)
Return on Average Equity (ROAE)	12.24%	5.72%	
Return on Average Assets (ROAA)	2.55%	1.14%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
<b>Assets:</b>			
Current Assets	254,464,643	237,339,807	(6.7%)
Non-current Assets	39,803,345	43,923,508	10.4%
<b>Total Assets</b>	<b>294,267,988</b>	<b>281,263,315</b>	<b>(4.4%)</b>

Shareholders' Equity*	56,932,581	58,163,426	2.2%
<b>Liabilities:</b>			
Current Liabilities	200,844,641	173,505,243	(13.6%)
Non-current Liabilities	36,490,766	49,594,646	35.9%
<b>Total Liabilities</b>	<b>237,335,407</b>	<b>223,099,889</b>	<b>(6.0%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1.3	P/E (x)	41.02
Value (KWD '000)	1.1	P/BV (x)	2.32
Closing Price (KWD)	0.900	Dividend Yield	1.67%
Book Value Per Share (KWD)	0.388	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	135.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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