

Hayat Communications Co.

16-Aug-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	30,271	(86,816)	NM
Earnings Per Share (fils)	0.35	(0.99)	NM
Total Operating Revenue (KWD)	4,966,844	5,720,726	15.2%
Gross Profit / (Loss) (KWD)	849,568	817,043	(3.8%)
Return on Average Equity (ROAE)	1.74%	0.53%	
Return on Average Assets (ROAA)	0.73%	0.20%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	22,336,418	24,731,773	10.7%
Non-current Assets	2,019,905	2,068,640	2.4%
Total Assets	24,356,323	26,800,413	10.0%

Shareholders' Equity*	9,817,139	9,631,711	(1.9%)
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Liabilities:

Current Liabilities	11,327,100	13,841,674	22.2%
Non-current Liabilities	2,827,663	3,002,687	6.2%
Total Liabilities	14,154,763	16,844,361	19.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	604.6	P/E (x)	NM
Value (KWD '000)	36.1	P/BV (x)	0.76
Closing Price (KWD)	0.079	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.109	YTD Share Turnover	0.65%
Current Market Capitalization (KWD Million)	7.3	Beta	0.72

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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