

MENA Markets Daily Report

October 31, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
MENA Countries							
In this Report...	Kuwait	Premier Market Index	▲	5,224.69	0.2%	9.0%	5.6%
Kuwait 2	Kuwait	Main Market Index	▲	4,699.10	0.0%	(2.7%)	1.4%
Saudi Arabia 3	Kuwait	All Share Index	▲	5,037.97	0.1%	4.3%	5.6%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,832.98	(0.2%)	8.4%	0.2%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	2,743.54	1.1%	(18.6%)	(4.6%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,180.34	0.3%	(3.3%)	(0.2%)
Qatar 7	UAE - Abu Dhabi	ADX General Index	▼	4,855.94	(0.3%)	10.4%	(3.3%)
Bahrain 8	Qatar	QE 20 Index	▼	10,163.41	(0.28%)	19.2%	(18.3%)
Oman 9	Bahrain	Bahrain All Share	▼	1,312.90	(0.2%)	(1.4%)	9.1%
Egypt 10	Oman	MSM 30 Index	▼	4,420.67	(0.2%)	(13.3%)	(11.8%)
Jordan 11	Egypt	EGX 30	▲	13,154.56	0.6%	(12.4%)	21.7%
Tunisia 12	Jordan	ASE Index	▼	1,956.82	(0.2%)	(8.0%)	(2.0%)
Lebanon 13	Lebanon	Blom Stock Index	▲	993.51	1.0%	(13.5%)	(5.3%)
Morocco 14	Tunisia	Tunisia Index	▼	7,340.97	(0.1%)	16.9%	14.4%
Syria 15	Morocco	MASI	▼	10,916.02	(1.0%)	(11.9%)	6.4%
	Syria	DSE Weighted Index	▼	6,274.08	(0.3%)	4.9%	269.9%
Emerging Markets							
	China	SSE Composite Index	▲	2,568.05	1.0%	(21.5%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,105.33	(0.7%)	(4.3%)	0.2%
	India	SENSEX	▼	33,891.13	(0.5%)	(1.0%)	27.9%
	Brazil	BOVESPA Stock Index	▲	86,885.71	3.7%	13.7%	26.9%
	Mexico	BOLSA Index	▼	43,538.12	(0.8%)	(11.8%)	8.1%
	Korea	KOSPI Index	▲	2,014.69	0.9%	(18.1%)	21.8%
	Taiwan	TAIEX Index	▲	9,526.11	0.1%	(8.6%)	15.0%
Global Markets							
	World	MSCI World Index	▲	1,997.19	1.1%	(5.1%)	20.1%
	Asia	MSCI Asia Pacific	▲	146.69	0.6%	(15.6%)	28.7%
	Europe	DJ Stoxx 600	▲	355.53	0.0%	(8.6%)	7.7%
	Europe	FTSEurofirst 300	▼	1,398.20	(0.0%)	(8.6%)	7.1%
	Emerging Markets	MSCI EM Index	▲	936.30	0.2%	(19.2%)	34.3%
	U.S.A	S&P 500	▲	2,682.63	1.6%	0.3%	19.4%
	U.S.A	DJIA	▲	24,874.64	1.8%	0.6%	25.1%
	U.S.A	NASDAQ Composite	▲	7,161.65	1.6%	3.7%	28.2%
	UK	FTSE 100	▲	7,035.85	0.1%	(8.5%)	7.6%
	Germany	DAX	▼	11,287.39	(0.4%)	(12.6%)	12.5%
	Japan	NIKKEI 225	▲	21,457.29	1.5%	(4.0%)	19.1%
	Hong Kong	HANG SENG INDEX	▼	24,585.53	(0.9%)	(17.2%)	36.0%
Commodities							
	Oil	OPEC Crude	▲	76.07	0.5%	18.0%	16.6%
	Oil	Brent	▼	75.91	(1.9%)	14.2%	14.2%
	Oil	Kuwait	▲	74.82	0.1%	18.1%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.19	(0.3%)	7.9%	(20.8%)
	Gold	Gold Spot \$/Oz	▼	1,222.93	(0.5%)	(6.5%)	13.5%

Source: Bloomberg & KAMCO Research

Investment Research Department
kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

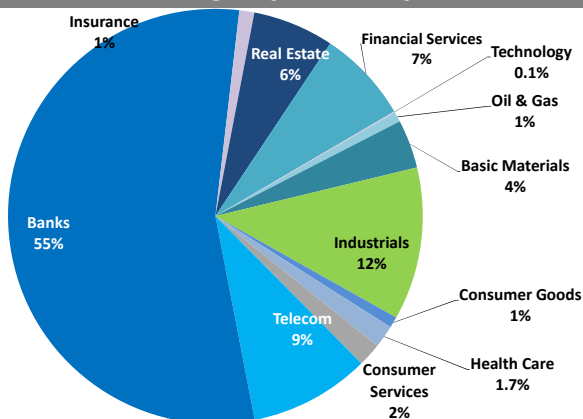
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

October 31, 2018

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,101.1	14.8	11.5%
2- Kuwait Finance House	3,710.2	18.8	11.1%
3- Zain	1,929.9	11.8	13.2%
4- Ahli United Bank - Bahrain	1,627.2	8.1	18.4%
5- Agility (PWC Logistics)	1,266.2	16.7	7.8%
6- Boubyan Bank	1,251.6	24.3	13.6%
7- Commercial Bank of Kuwait	914.5	15.4	9.1%
8- Gulf Bank	789.5	15.2	8.7%
9- Burgan Bank	695.0	9.0	11.1%
10- Mabaneer Co.	598.0	12.1	12.4%
Total	17,883	14.06	11.8%

*: ROE is calculated based on TTM 1H-2018 net profit & shareholders' equity as of 30-June-18

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al-Mal Investment Co.	0.024	0.003	11.6%
Manazel Holding Co.	0.030	0.003	9.6%
Warba Insurance Co.	0.075	0.006	8.6%
Munshaat Real Estate Projects Co.	0.112	0.007	6.7%
Bayan Investment Co.	0.043	0.002	5.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Boubyan Int'l Industries Holding Co.	0.022	(0.005)	(18.6%)
Kuwait Finance & Investment Co.	0.038	(0.007)	(15.7%)
Sanam Real Estate Co.	0.039	(0.005)	(10.6%)
The Energy House Co.	0.036	(0.004)	(10.0%)
National International Holding Co.	0.063	(0.007)	(9.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.206	0.0%	8,754,716
Gulf Investment House	0.019	3.8%	6,882,562
Al-Mal Investment Co.	0.024	11.6%	5,790,474
National Industries Group	0.156	(1.3%)	4,853,737
Zain	0.446	0.9%	3,935,262

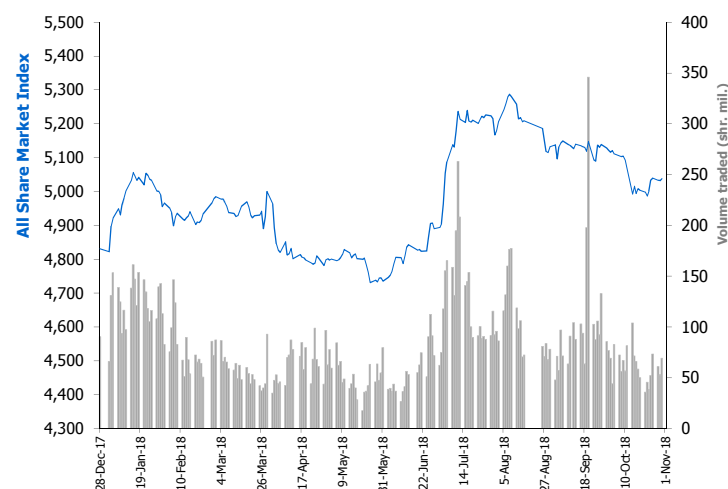
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	28,555.3	▲	0.1%	(1.7%)	3.0%
Oil & Gas	220.6	▼	(0.7%)	(1.2%)	8.9%
Basic Materials	1,080.9	▼	(0.3%)	4.4%	32.0%
Industrials	3,399.2	▼	(0.1%)	(1.1%)	3.5%
Consumer Goods	246.2	▼	(0.2%)	(6.2%)	(67.7%)
Health Care	493.6	=	0.0%	0.0%	(1.6%)
Consumer Services	525.7	▼	(0.1%)	(1.2%)	(14.4%)
Telecommunications	2,685.2	▲	0.7%	(4.6%)	(5.7%)
Banks	15,671.5	▲	0.2%	(1.3%)	12.5%
Insurance	332.8	▲	0.3%	(0.0%)	(11.9%)
Real Estate	1,807.0	▲	0.2%	(4.0%)	(12.8%)
Financial Services	2,063.3	▼	(0.7%)	(3.2%)	(9.5%)
Technology	29.4	=	0.0%	5.5%	(0.1%)

Market Breadth	▲ 51	▼ 43	■ 81		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,224.69	8.0	0.2%	(2.2%)	9.0%
Main Market Index	4,699.10	1.2	0.0%	(0.8%)	(2.7%)
All Share Market Index	5,037.97	5.6	0.1%	(1.8%)	4.3%
Market Cap (KWD Mn)	28,555.29	35.0	0.1%	(1.7%)	3.0%

Index Performance relative to Volume



Market Trading Data and Volatility

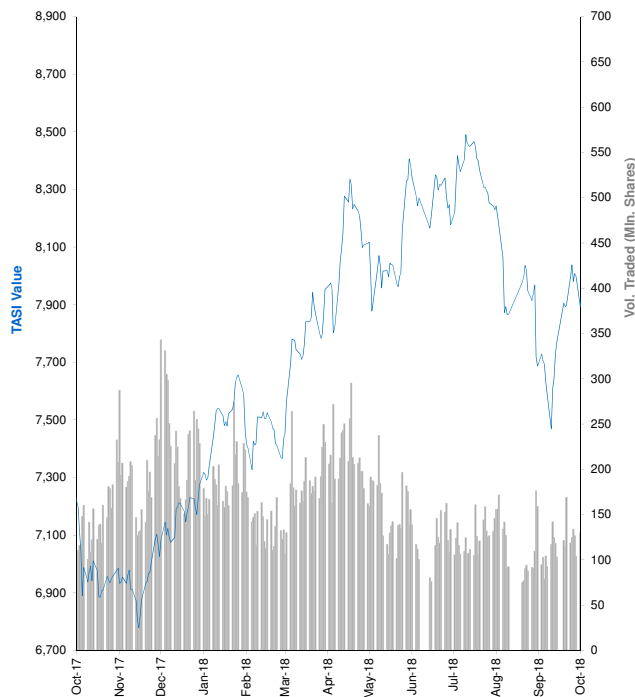
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2018	YTD 2017
Volume (Shrs Mn)	69.4	16.5	31.1%	83.9	226.7
Value Traded (KWD Mn)	12.9	3.0	30.9%	15.9	24.9
No. of Trades	3,309	508	18.1%	3,669	5,132

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Ahli United Bank - Bahrain	0.206	0.0%	1,806,991
Zain	0.446	0.9%	1,746,146
National Bank of Kuwait	0.821	0.4%	1,225,250
Kuwait Finance House	0.585	0.7%	1,118,109
National Industries Group	0.156	(1.3%)	755,725

Saudi Tadawul Daily Report

October 31, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,861,544	(0.2%)	(2.0%)	9.3%
Energy	31,695	0.1%	(4.0%)	21.1%
Materials	636,218	(0.2%)	(1.8%)	15.5%
Capital Goods	7,660	1.5%	2.4%	(16.1%)
Commercial & Professional Svc	7,621	0.0%	(4.0%)	(2.2%)
Transportation	12,125	0.3%	(2.6%)	(11.0%)
Consumer Durables & Apparel	2,799	0.7%	(3.5%)	(14.7%)
Consumer Services	13,911	1.7%	(2.9%)	(11.2%)
Media	7,823	0.3%	(7.6%)	53.6%
Retailing	30,678	0.8%	(13.7%)	(5.0%)
Food & Staples Retailing	4,443	(1.3%)	1.1%	(38.2%)
Food & Beverages	75,380	1.3%	(1.0%)	(13.7%)
Health Care Equipment & Svc	21,028	(0.6%)	(7.5%)	(21.9%)
Pharma, Biotech & Life Science	3,672	0.7%	(2.2%)	1.9%
Banks	600,314	(0.3%)	(0.2%)	27.3%
Diversified Financials	32,045	0.2%	(5.8%)	(10.7%)
Insurance	32,476	0.2%	(2.1%)	(17.9%)
Telecommunication Services	187,109	(1.1%)	(1.4%)	22.0%
Utilities	64,019	0.3%	(6.9%)	(28.8%)
REITs	10,843	(0.2%)	0.1%	(14.2%)
Real Estate Mgmt & Dev't	79,685	0.4%	(5.6%)	(28.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
MetLife AIG ANB Co-op. Insurance Co.	18.92	10.0%	8,401
Middle East Specialised Cables	8.41	9.9%	29,310
Anaam International Holding Grp.	11.08	9.9%	8,968
Saudi Fisheries Co.	19.52	9.9%	24,723
Herfy Food Services Co	44.70	6.4%	26,213

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Industrial Export Co.	115.20	(7.8%)	53,563
AL-Ahli Takaful Co.	27.50	(3.5%)	8,922
National Industrialization Co	17.20	(3.2%)	87,493
National Medical Care Co.	45.40	(3.0%)	8,063
Allied Cooperative Insurance Group	16.44	(2.7%)	6,044

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	21.66	(1.1%)	24,231
Dar Al Arkan Real Estate Development Cc	9.14	0.6%	18,238
Saudi Kayan	14.64	(1.5%)	6,784
National Industrialization Co	17.20	(3.2%)	5,065
ZAIN KSA	6.40	(1.7%)	4,151

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tadawul All Share Index	7,832.98	(14.53)	(0.2%)	(2.1%)	8.4%
Market Cap (SAR Mn)	1,861,544	(3,469.2)	(0.2%)	(2.0%)	9.3%

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	148	(39.2)	(20.9%)	158	281
Value Traded (SAR Mn)	3,167	(658.8)	(17.2%)	3,633	8,581
No. of Trades	118,823	(8,543)	(6.7%)	98,545	143,065

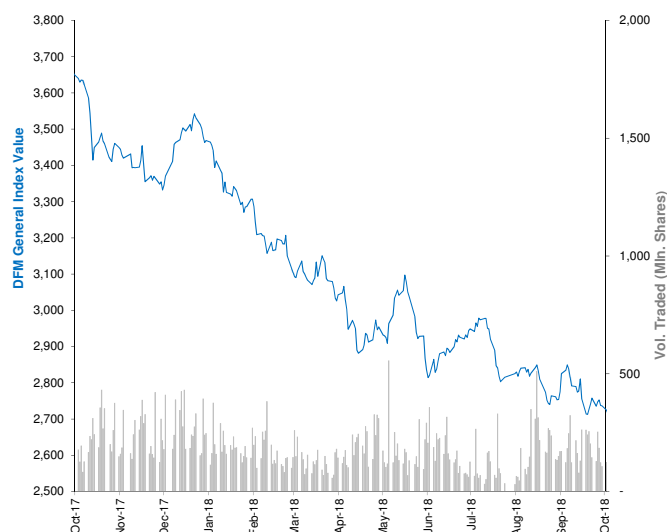
Market Breadth	▲	109	▼	60	=	18
----------------	---	-----	---	----	---	----

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	21.66	(1.1%)	528.1
Saudi Basic Industries Corp	126.80	(0.3%)	411.8
Dar Al Arkan Real Estate Development Co.	9.14	0.6%	166.6
Saudi Cable Co.	39.65	4.1%	131.5
Al-Rajhi Bank	87.10	(0.5%)	111.4

Dubai Financial Market Daily Report

October 31, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	350,954	0.6%	(2.7%)	(8.5%)
Banking	172,737	0.6%	(2.6%)	4.8%
Consumer Staples	4,263	(0.6%)	(3.5%)	(41.6%)
Investment & Financial	16,986	0.4%	(8.2%)	(23.9%)
Insurance	5,143	0.1%	1.4%	(7.8%)
Industrial	3,491	0.0%	0.0%	(6.1%)
Real Estate & Construction	97,514	0.8%	(3.0%)	(24.0%)
Telecommunication	22,595	0.2%	(2.7%)	(4.4%)
Transportation	24,205	0.6%	1.1%	4.5%
Services	4,020	(0.5%)	2.8%	(17.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Khaleeji Commercial Bank	0.819	6.4%	2,859,263
EMAAR Properties	4.900	2.9%	38,373,448
Al Salam Bank - Bahrain	0.904	2.3%	9,568,501
Emirates NBD	9.200	2.2%	9,261,880
Arabtec Holding P.J.S.C.	1.900	2.2%	2,919,574

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Dubai Islamic Ins.& Reins Co.(AMAN)	0.618	(3.3%)	193,679
Emaar Development	4.900	(2.0%)	4,362,548
Aan Digital Services Holding Co.	0.270	(1.5%)	66,202
Amanat Holdings	1.160	(0.9%)	337,612
DXB Entertainments	0.350	(0.8%)	3,209,460

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Union Properties	0.630	(0.8%)	14,974
Deyaar Development	0.446	1.4%	12,951
Dubai Investment	1.610	1.9%	12,485
Al Salam Bank - Bahrain	0.904	2.3%	10,624
DXB Entertainments	0.350	(0.8%)	9,144

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
DFM General Index	2,743.54	28.71	1.1%	(3.2%)	(18.6%)
Market Cap (AED Mn)	350,954	2,051	0.6%	(2.7%)	(8.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	112.4	4.3	4.0%	179	337
Value Traded (AED Mn)	158.4	(2.4)	(1.5%)	245	459
No. of Trades	1,941	(120)	(5.8%)	2,635	4,402

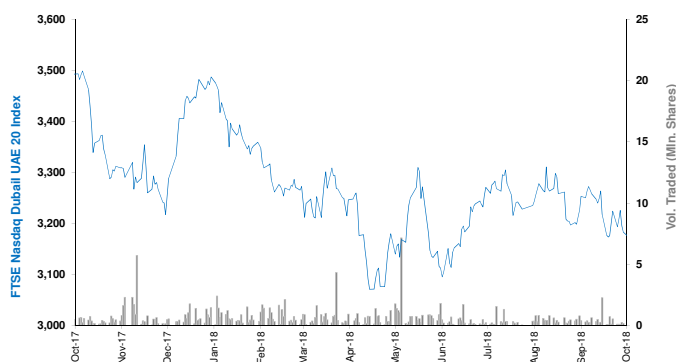
Market Breadth	▲	19	▼	5	=	36
----------------	---	----	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	4.900	2.9%	38.4
Dubai Investment	1.610	1.9%	19.9
Dubai Islamic Bank	5.180	(0.4%)	11.8
Gulf Finance House	1.240	0.0%	10.2
Al Salam Bank - Bahrain	0.904	2.3%	9.6

Nasdaq Dubai Daily Report

October 31, 2018

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	36,117	(1.20%)	(16.1%)
DP World	15,222	(2.7%)	(26.6%)
Nasdaq, Inc.	13,738	0.0%	7.3%
Hikma Pharmaceuticals GDR	5,412	0.0%	(25.4%)
Orascom Construction Limited	716	(1.9%)	(26.3%)
Al Baraka Banking Group	364	0.0%	(19.6%)
Emirates REIT (CEIC) Limited	282	0.0%	(10.0%)
DEPA Limited (AED)	156	0.0%	(17.4%)
ENBD REIT (CEIC) Limited	149	0.0%	(38.7%)
BLME Holdings plc	78	0.0%	(20.0%)

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	18.34	(2.7%)	4,107,520
Orascom Construction Limited	6.13	(1.9%)	2,071,749

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Orascom Construction Limited	6.13	(1.9%)	331,479
DP World	18.34	(2.7%)	223,667
ENBD REIT (CEIC) Limited	0.59	0.0%	23,561
Emirates REIT (CEIC) Limited	0.94	0.0%	5,800

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
FTSE Nasdaq Dubai UAE 20	3,180.34	8.66	0.3%	(2.2%)	(3.3%)
Market Cap (USD Mn)	36,117	(437.3)	(1.2%)	(4.0%)	(16.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	0.58	0.12	26.6%	0.62	1.17
Value Traded (USD Mn)	6.20	3.5	130.0%	4.67	5.54
No. of Trades	199	53	36.3%	105	118

Market Breadth

▲ 0 ▼ 2 = 7

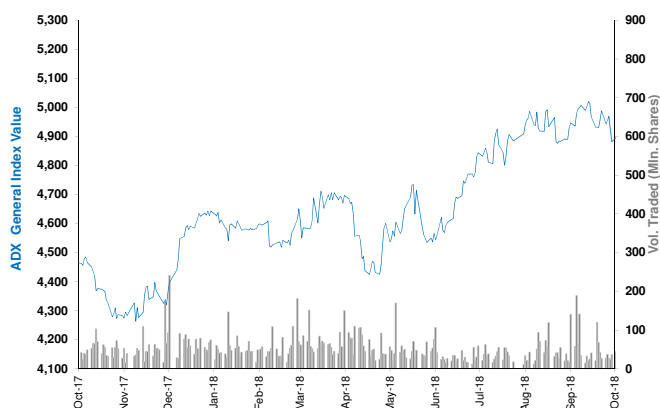
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	18.34	(2.7%)	4,107,520
Orascom Construction Limited	6.13	(1.9%)	2,071,749
ENBD REIT (CEIC) Limited	0.59	0.0%	13,790
Emirates REIT (CEIC) Limited	0.94	0.0%	5,452

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

October 31, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	507,839	0.0%	(2.0%)	4.5%
Banks	247,803	0.1%	(0.7%)	20.2%
Inv. & Financial Services	3,499	(0.5%)	(4.4%)	(5.5%)
Real Estate	15,937	(0.2%)	(10.7%)	(22.1%)
Energy	42,178	1.0%	(6.2%)	0.7%
Consumer Staples	3,715	0.0%	(15.1%)	(19.9%)
Industrial	8,553	(3.6%)	(5.1%)	(21.2%)
Insurance	8,797	0.0%	(6.0%)	(6.4%)
Telecommunication	168,558	0.0%	(1.6%)	(6.4%)
Services	8,800	(0.2%)	6.4%	2.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
National Bank of Umm Al-Qaiwain	2.50	6.4%	12,500
Abu Dhabi National Energy Co. (TAQA)	1.12	4.7%	275,085
United Arab Bank	1.25	4.2%	218,075
Abu Dhabi Commercial Bank	7.97	3.5%	27,377,469
Union National Bank	4.67	3.3%	1,426,332

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Ras Al Khaimah White Cement	0.81	(10.0%)	762
Gulf Pharmaceutical Co.	2.01	(8.6%)	30,150
Ras Al Khaimah Properties	0.55	(3.4%)	3,882,249
Ras Al Khaimah Ceramic Co.	2.11	(3.2%)	779,064
Emirates Driving Co.	6.70	(2.9%)	1,708,500

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Ras Al Khaimah Properties	0.55	(3.4%)	7,123
ADNOC Distribution	2.20	0.9%	6,559
Dana Gas	1.13	(1.7%)	5,211
Abu Dhabi Commercial Bank	7.97	3.5%	3,456
AL DAR Properties Co.	1.70	0.0%	2,624

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,855.94	(15.64)	(0.3%)	(1.6%)	10.4%
Market Cap (AED Mn)	507,839	191	0.0%	(2.0%)	4.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	35	8.4	32.2%	52	109.3
Value Traded (AED Mn)	128	8.4	7.0%	129	584.7
No. of Trades	1,338	20	1.5%	980	1,397

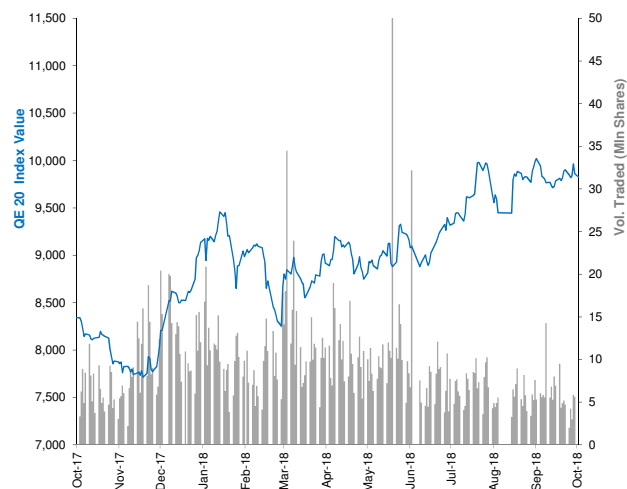
Market Breadth	▲	8	▼	10	=	49
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	13.80	(1.3%)	35,443,425
Abu Dhabi Commercial Bank	7.97	3.5%	27,377,469
Emirates Telecom. Co.	17.00	0.0%	26,384,130
ADNOC Distribution	2.20	0.9%	14,270,257
Dana Gas	1.13	(1.7%)	5,930,128

Qatar Exchange Daily Report

October 31, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	567,618	(0.9%)	3.7%	20.3%
Banking & Finance	280,080	(1.1%)	4.3%	32.1%
Goods & Consumer Services	25,402	0.3%	2.4%	39.5%
Industrial	147,864	(0.6%)	4.6%	26.6%
Insurance	17,339	(0.6%)	(3.4%)	(15.7%)
Real Estate	48,153	(1.4%)	4.9%	(4.9%)
Telecom	28,279	(0.1%)	(4.0%)	(21.1%)
Transport	20,500	(1.1%)	5.0%	14.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Widam(Qatar Meat & Livestock Co.)	70.10	3.7%	3,886,449
Qatar Islamic Insurance	54.40	3.6%	87,893
Qatar International Islamic Bank	62.40	3.1%	33,830,614
Qatar Islamic Bank	149.50	2.5%	20,312,591
Mazaya Qatar R.E Development Co.	7.51	1.5%	2,445,534

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Salam International Investment	4.62	(7.2%)	376,293
Gulf International Services	18.33	(3.8%)	5,393,743
Diala Brokerage & Inv. Hldg. Co.	10.10	(3.4%)	420,126
Qatar Cinema & Film Distribution	16.00	(3.2%)	9,952
Qatar National Bank	185.00	(2.6%)	39,851,474

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar First Bank	4.34	(0.5%)	1,269,376
Qatar International Islamic Bank	62.40	3.1%	548,393
Vodafone Qatar	8.25	(0.6%)	487,748
Masraf Al Rayan	37.84	(0.2%)	480,320
Ezdan Holding Group Co.	10.50	(2.3%)	427,810

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
QE 20 Index	10,163.41	(28.27)	(0.3%)	3.6%	19.2%
Market Cap (QAR Mn)	567,618	(5,087)	(0.9%)	3.7%	20.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	6,645	1,969	42.1%	9,207	9,915
Value Traded (QAR Mn)	225	(6.6)	(2.9%)	280	275
No. of Trades	3,871	1,068	38.1%	3,847	3,347

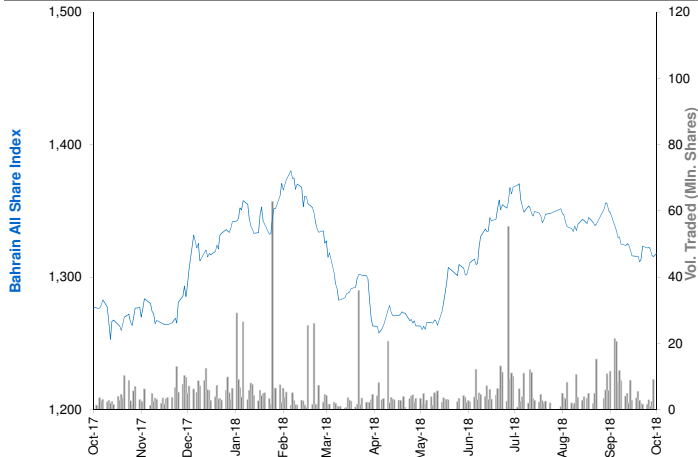
Market Breadth	▲ 11	▼ 25	= 9
----------------	------	------	-----

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	185.00	(2.6%)	39.9
Qatar International Islamic Bank	62.40	3.1%	33.8
Qatar Islamic Bank	149.50	2.5%	20.3
Masraf Al Rayan	37.84	(0.2%)	18.2
Industries Qatar	139.50	(0.4%)	13.5

Bahrain Bourse Daily Report

October 31, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,690	(0.2%)	(1.8%)	0.5%
Commercial Banks	3,625	(0.1%)	(0.7%)	3.0%
Investment	2,005	0.0%	(2.7%)	(2.3%)
Insurance	138	0.0%	(2.1%)	(5.1%)
Service	912	0.2%	0.3%	6.2%
Hotel & Tourism	155	1.2%	(11.3%)	(12.4%)
Industrial	854	(1.6%)	(4.8%)	(4.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
BMMI	0.740	2.1%	7,010
Gulf Hotels Group	0.428	1.9%	7,323.1

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Zain Bahrain B.S.C	0.083	(2.4%)	2,480
Aluminum Bahrain	0.585	(1.7%)	252,811
Bank of Bahrain and Kuwait	0.434	(0.5%)	21,108

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (USD)	0.670	0.0%	4,676,948
Bahrain Telecommunications Co.	0.248	0.0%	1,348,730
Aluminum Bahrain	0.585	(1.7%)	430,900
Gulf Finance House (USD)	0.340	0.0%	139,901
ITHMAR Bank (USD)	0.100	0.0%	100,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Bahrain All Share Inde	1,312.90	(2.14)	(0.2%)	(1.9%)	(1.4%)
Market Cap (BHD Mln)	7,689.63	(13.09)	(0.2%)	(1.8%)	0.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	6,811	610	9.8%	5,492	4,468
Value Traded (BHD '00)	1,832	785	74.9%	1,120	804
No. of Trades	116	22.0	23.4%	79	76

Market Breadth

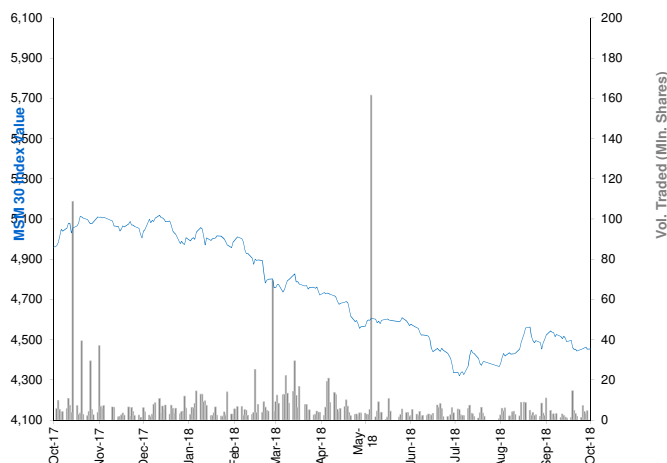
▲	2	▼	3	=	35
---	---	---	---	---	----

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.670	0.0%	1,181,350
Bahrain Telecommunications Co.	0.248	0.0%	334,485
Aluminum Bahrain	0.585	(1.7%)	252,811
Bank of Bahrain and Kuwait	0.434	(0.5%)	21,108
Gulf Finance House (USD)	0.340	0.0%	17,933

Muscat Securities Market Daily Report

October 31, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,921	(0.2%)	(1.4%)	9.8%
Financial	2,460	(0.0%)	(1.3%)	10.3%
Industrial	552	(0.1%)	(2.4%)	46.2%
Services	1,909	(0.5%)	(1.3%)	1.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Madina Takaful	0.096	2.1%	141,181

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MSM 30 Index	4,420.67	(8.13)	(0.2%)	(2.7%)	(13.3%)
Market Cap (OMR Mn)	4,921.46	(9.46)	(0.2%)	(1.4%)	9.8%

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Anwar Holding	0.101	(1.9%)	35,191
Oman Telecom Co.	0.808	(1.5%)	399,920
Al Anwar Ceramic Tiles Co.	0.078	(1.3%)	8,615
Al Maha Ceramics	0.197	(1.0%)	91,534

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	6,070	2,131	54.1%	5,856	10,827
Value Traded (OMR '000)	1,610	413	34.5%	1,707	2,509
No. of Trades	259	140	117.6%	259	431

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.420	0.0%	1,593,091
Al Madina Takaful	0.096	2.1%	1,471,000
Oman Investment & Finance Co.	0.087	0.0%	1,202,502
Oman Telecom Co.	0.808	(1.5%)	492,737
Al Maha Ceramics	0.197	(1.0%)	464,150

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.420	0.0%	668.4
Oman Telecom Co.	0.808	(1.5%)	399.9
Al Madina Takaful	0.096	2.1%	141.2
Ooredoo	0.546	0.0%	133.8
Oman Investment & Finance Co.	0.087	0.0%	104.4

Market Breadth	 1  4 = 40
----------------	---

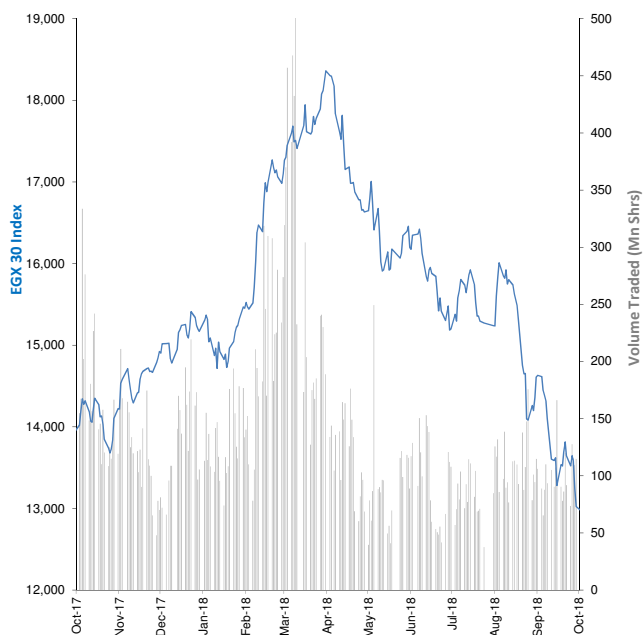
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October 31, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	483,833	0.8%	(8.3%)	(12.2%)
Banking & Finance	154,253	0.6%	(4.0%)	11.5%
Basic Resources	31,429	(0.1%)	(8.2%)	(28.8%)
Chemical	45,740	1.3%	(11.7%)	9.8%
Construction & Material	33,792	1.9%	(7.9%)	(23.8%)
Financial Services	30,979	0.9%	3.5%	3.3%
Food & Beverage	11,224	(1.2%)	(5.0%)	(20.2%)
Healthcare & Pharma.	8,727	0.0%	(2.3%)	(28.1%)
Ind. Goods, Services, Auto.	39,447	1.2%	(15.6%)	(2.4%)
Media	802	3.2%	(8.2%)	(38.3%)
Oil & Gas	5,958	0.3%	(37.7%)	(50.1%)
Personal & Household	41,792	1.8%	(11.6%)	(24.3%)
Real Estate	37,324	(0.4%)	(12.1%)	(17.2%)
Telecommunication	34,080	0.9%	(11.7%)	(47.4%)
Travel & Leisure	8,284	4.9%	2.4%	12.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
National Bank of Kuwait - Egypt - NBK	40.66	9.9%
United Housing & Development	3.09	8.0%
Orascom Hotels & Development	4.98	5.7%
South Valley Cement	2.46	5.6%
Egyptian Resorts Co.	2.04	4.4%

Worst Return Performers	Price (EGP)	Daily % Chg
El Ezz Steel Rebars	19.10	(2.3%)
Juhayna Food Industries	9.60	(1.5%)
Suez Cement Co.	13.80	(1.4%)
T M G Holding	9.45	(0.8%)
Palm Hills Developments	2.37	(0.4%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	3.55	42,526
Egyptian Resorts Co.	2.04	19,540
Global Telecom Hldg. (Orascom Telecom)	2.76	14,891
Orascom Hotels & Development	4.98	7,483
Palm Hills Developments	2.37	6,420

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	13,154.56	80.09	0.6%	(10.0%)	(12.4%)
Market Cap (EGP Mn)	483,833	4,062	0.8%	(8.3%)	(12.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	130	30.46	30.7%	136	170
Value Traded (EGP Mn)	574	104.0	22.1%	819	814
No. of Trades	15,184	1,264	9.1%	15,907	17,432

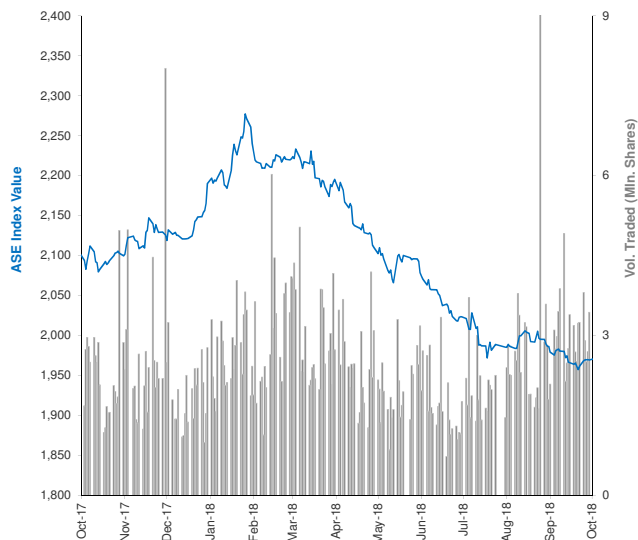
Market Breadth					
	▲	38	▼	10	■ 12

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital	3.55	3.20%	151.11
Elsweddy Cables	14.61	1.11%	43.29
Global Telecom Hldg. (Orascom Telecom)	2.76	2.22%	41.06
Egyptian Resorts Co.	2.04	4.39%	39.91
Commercial Int'l Bank (Egypt)	79.18	0.39%	39.66

Amman Stock Exchange Daily Report (1st Market)

October 31, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,000	(0.1%)	(1.7%)	(4.8%)
Banks	8,717	(0.2%)	(2.9%)	(2.6%)
Insurance	98	(0.4%)	1.1%	(7.2%)
Diversified Financial Services	163	0.3%	2.5%	0.6%
Real Estate	224	(1.2%)	14.9%	(2.2%)
Health Care Services	23	0.0%	(6.2%)	9.3%
Educational Services	236	(0.8%)	(3.6%)	(8.2%)
Hotels and Tourism	101	(1.0%)	0.3%	(13.1%)
Transportation	93	(0.4%)	1.1%	(9.9%)
Technology & Communications	374	1.0%	1.8%	(17.1%)
Media	4	0.0%	0.0%	(25.4%)
Utilities & Energy	430	(0.2%)	(0.4%)	(13.1%)
Commercial Services	65	0.0%	1.6%	(2.7%)
Pharmaceutical & Medical Ind.	45	1.6%	2.9%	(30.1%)
Chemical Industries	15	1.4%	7.1%	6.1%
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	14	0.0%	(4.7%)	(13.2%)
Food & Beverages	51	0.6%	(2.3%)	(8.9%)
Tobacco & Cigarettes	856	0.7%	(0.6%)	(15.0%)
Mining & Extraction Industries	347	(0.9%)	4.0%	5.0%
Engineering & Construction	42	1.0%	10.8%	(9.6%)
Electrical Industries	10	(1.9%)	6.9%	(13.3%)
Textiles , Leathers & Clothings	76	0.1%	(0.5%)	(4.1%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
AL-AMAL FINANCIAL INVESTMENTS CO.	0.53	6.0%
NATIONAL CHLORINE INDUSTRIES	0.72	4.3%
JORDAN EXPRESS TOURIST TRANSPORT	1.98	4.2%
NUTRIDAR	0.52	4.0%
THE JORDAN PIPES MANUFACTURING	3.25	3.8%

Worst Return Performers	Price (JD)	Daily % Chg
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.16	(5.9%)
SALAM INTERNATIONAL TRANSPORT & TRADING	0.42	(4.5%)
JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	0.44	(4.3%)
PREMIER BUSINESS AND PROJECTS CO.	1.12	(4.3%)
INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	0.24	(4.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	1.21	643
AL-AMAL FINANCIAL INVESTMENTS CO.	0.53	363
UNION LAND DEVELOPMENT CORP.	1.96	362
UNITED FINANCIAL INVESTMENTS	0.67	209
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.46	187

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ASE Index	1,956.82	(4.88)	(0.2%)	(1.0%)	(8.0%)
Market Cap (JD Mn)	12,000.17	(17.71)	(0.1%)	(1.7%)	(4.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	3,342	(603)	(15.3%)	2,442	3,990
Value Traded (JD '000)	4,062	(8087)	(66.6%)	3,576	3,808
No. of Trades	1,852	(187)	(9.2%)	1,408	2,085

Market Breadth

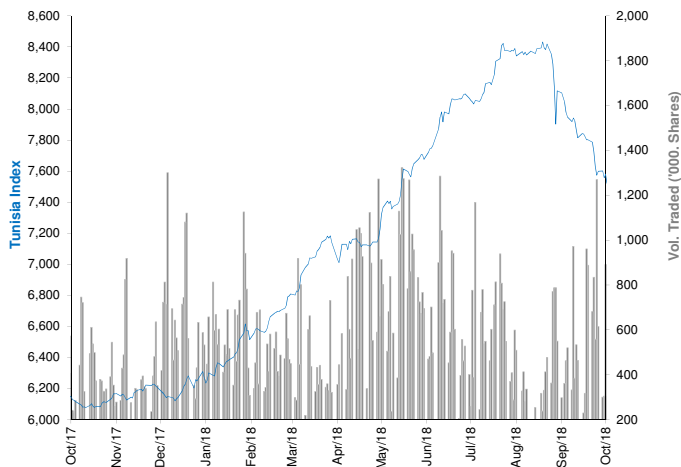
	16		22	=	81
---	-----------	---	-----------	----------	-----------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
SPECIALIZED INVESTMENT COMPOUNDS	1.21	3.4%	762,634
UNION LAND DEVELOPMENT CORP.	1.96	(1.5%)	710,608
ARAB BANK \$USD	5.97	(0.2%)	412,479
THE JORDAN PIPES MANUFACTURING	3.25	3.8%	346,692
JORDAN PETROLEUM REFINERY	2.43	0.0%	216,359

Tunisia Stock Exchange Daily Report

October 31, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	20,816	0.4%	(4.9%)	7.6%
Banking	9,323	(0.1%)	(10.0%)	7.8%
Insurance	653	1.1%	3.4%	12.3%
Leasing	599	(0.3%)	(4.8%)	(2.9%)
Financial Services	2,383	2.6%	1.8%	11.9%
Industrial	1,321	(0.6%)	(4.5%)	(5.4%)
Chemical Industry	572	(2.3%)	14.6%	55.8%
Food & Beverage	3,011	1.1%	(2.1%)	10.2%
Retailing	1,385	0.8%	1.0%	(3.8%)
Others	1,569	(0.3%)	(2.7%)	8.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Manufacture de Panneaux Bois du Sud	3.29	3.1%
Universal Auto Distributors Holding	1.65	3.1%
Assurances Salim	30.90	3.0%
Société Tunis. de Trans. des Hydro. par Pipelines	15.45	3.0%
Poulina Group Holding	11.47	3.0%

Worst Return Performers	Price (DT)	Daily % Chg
Ciments De Bizerte	1.61	(5.3%)
Banque de Tunisie et des Emirats	12.36	(4.5%)
TUNISAIR	0.58	(3.3%)
Industries Chimiques du Fluor	146.17	(3.0%)
Arab Tunisian Lease	2.81	(2.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Tunisienne de Banque	4.53	49,631
Société Frigorifique et Brasserie de Tunis	23.37	31,993
Euro-Cycles	18.87	31,337
Banque Nationale Agricole	17.15	28,590
TUNISAIR	0.58	25,520

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	7,341	(6.56)	(0.1%)	(5.9%)	16.9%
Market Cap (DT Mln)	20,816	74.5	0.4%	(4.9%)	7.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	399	16.1	4.2%	578	368
Value Traded ('000 DT)	6,618	3,274	97.9%	5,176	3,148
No. of Trades	1,207	(94.0)	(7.2%)	1,483	876

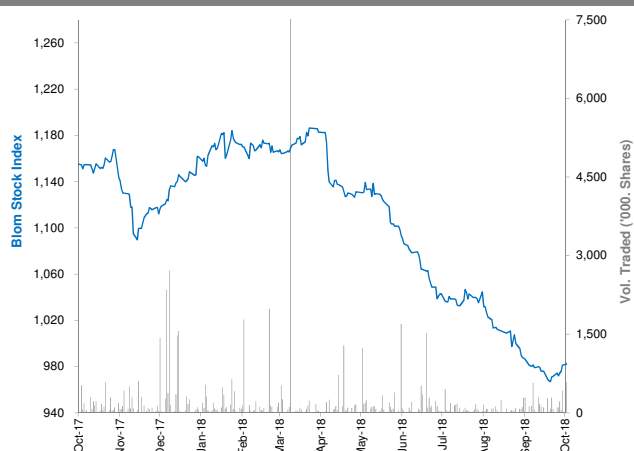
Market Breadth	▲	17	▼	24	■	25
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Banque Internationale Arabe de Tunisie	129.99	(0.0%)	1,586
Attijari Bank	43.00	0.0%	970
Société Frigorifique et Brasserie de Tunis	23.37	1.6%	737
Euro-Cycles	18.87	(0.7%)	582
Banque Nationale Agricole	17.15	(1.3%)	495

Beirut Stock Exchange Daily Report

October 31, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	9,845	0.4%	1.6%	(13.4%)
Banking	8,314	0.4%	(0.1%)	(14.4%)
Industrial	360	5.4%	2.0%	16.3%
Trading	36	0.0%	19.7%	0.9%
Real Estate & Construction	1,135	(0.4%)	15.9%	(14.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Holcim Liban	17.00	5.2%
BLOM Bank GDR	10.00	4.2%
Solidere B	6.99	1.6%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	6.81	(1.7%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank	9.25	76,500
Solidere A	6.81	62,903
BLOM Bank GDR	10.00	31,948
Bank Audi	4.90	25,200
Holcim Liban	17.00	1,908

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Blom Stock Index	993.51	10.12	1.03%	2.2%	(13.5%)
Market Cap (USD Mn)	9,845.44	43.25	0.44%	1.6%	(13.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	Average Daily YTD-17
Volume ('000s shares)	199.08	137	219.5%	342	662
Value Traded ('000s USD)	1,627.01	1,301	399.1%	2,436	2,878

Market Breadth	▲	3	▼	1	=	31
----------------	---	---	---	---	---	----

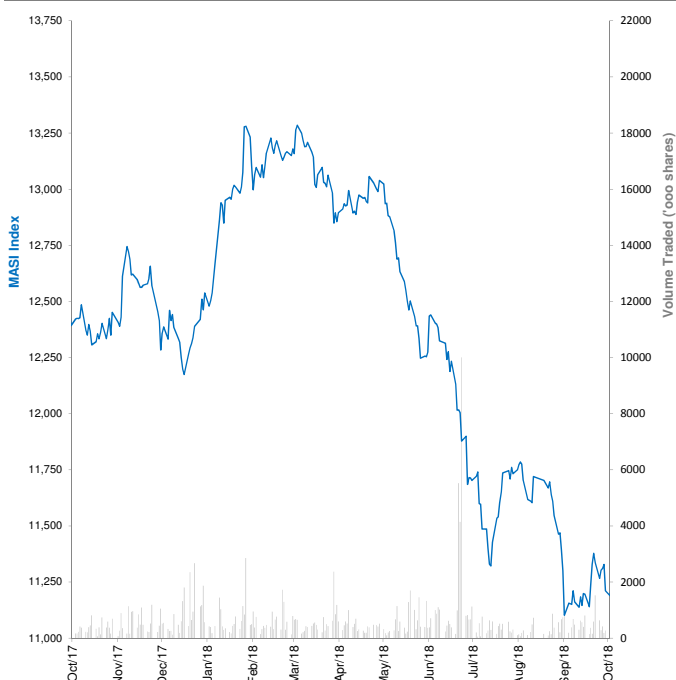
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank	9.25	0.0%	707,755
Solidere A	6.81	(1.7%)	439,529
BLOM Bank GDR	10.00	4.2%	319,480
Bank Audi	4.90	0.0%	123,480
Holcim Liban	17.00	5.2%	32,429

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 31, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	534,055	(0.8%)	3.6%	(4.9%)
Banking	191,470	(0.8%)	(4.6%)	(11.1%)
Beverages	2,386	0.0%	0.2%	(28.8%)
Chemicals	1,224	(4.7%)	(2.7%)	(10.2%)
Construction & Bldg. Material	59,341	(0.6%)	(5.4%)	(19.2%)
Distributors	10,200	(0.6%)	3.3%	(4.4%)
Electrical & Electronic Equip.	284	(2.5%)	1.4%	(5.4%)
Electricity	19,862	(0.9%)	(5.4%)	(8%)
Food Producers & Processors	10,878	(3.0%)	(3.0%)	(36.8%)
Holding Companies	2,943	0.0%	7.7%	0.3%
Insurance	23,025	(0.4%)	0.7%	(16.4%)
Investment & other Finance	4,073	0.0%	1.1%	2.1%
Leisures & Hotel	2,535	0.0%	3.5%	22.9%
Materials, Software & Computer	2,233	0.2%	3.2%	14.6%
Mining	15,081	(0.8%)	(2.8%)	(34.0%)
Oil & Gas	11,651	0.0%	(1.5%)	(0.1%)
Real Estate	50,375	(0.2%)	264.1%	139.7%
Telecommunications	121,403	(1.4%)	(3.2%)	3.1%
Transport	1,036	0.4%	0.7%	1.8%
Utilities	4,000	0.0%	(2.0%)	(19.4%)
Forestry & Paper	56	(6.5%)	3.1%	(34.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Nationale de Siderurgie	519.00	0.8%
Disway	326.00	0.6%
Auto Hall	81.95	0.6%
Credit Immobilier Et Hotelier	282.20	0.4%
Compagnie de Transport au Maroc	845.00	0.4%

Worst Return Performers	Price (MAD)	Daily % Chg
Med Paper	21.50	(6.5%)
Societe Nationale d'Electrolyse et de Petrochimie	509.90	(4.7%)
Alliances Developpement Immobilier	91.02	(4.0%)
Comp Suc Maroc Et De Raff	163.30	(3.4%)
Compagnie d'Assurances et de Reassurances ATLANTA	60.00	(2.8%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	13.07	456,631
Itissalat Al-Maghrib	138.10	206,928
Banque Centrale Populaire	268.00	37,038
Attijariwafa Bank	426.00	27,201
Credit Immobilier Et Hotelier	282.20	20,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	10,916.02	(112.05)	(1.0%)	(3.7%)	(11.9%)
Market Cap (MAD Mn)	534,055	(4.43)	(0.8%)	3.6%	(4.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	785.49	545.4	227.1%	637	516
Value Traded (MAD Mn)	46.45	27.28	142.3%	57	70

Market Breadth

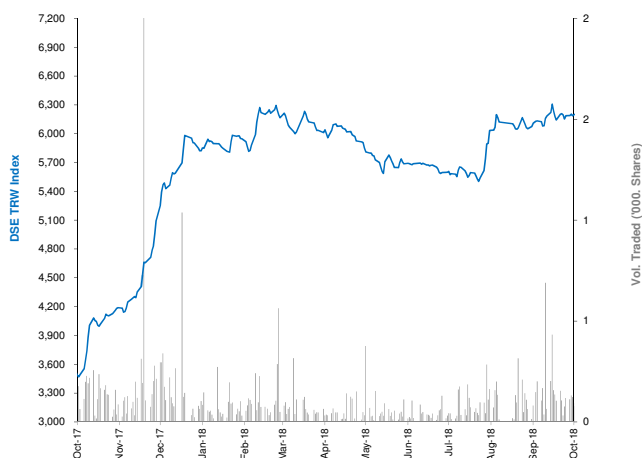
▲ 5 ▼ 17 = 19

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Itissalat Al-Maghrib	138.10	(1.4%)	14.34
Attijariwafa Bank	426.00	(1.0%)	5.82
Banque Centrale Populaire	268.00	(1.1%)	4.96
Miniere Touissit	1,450.00	(2.0%)	4.26
Hightech Payment Systems SA	2,300.00	0.0%	3.72

Damascus Securities Exchange Daily Report

October 31, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	581,842	(0.4%)	0.5%	(7.4%)
Banking	542,822	(0.3%)	0.3%	(8.7%)
Services	2,454	0.0%	0.0%	16.6%
Industrial	8,836	0.0%	(3.9%)	(15.2%)
Insurance	27,191	(2.8%)	8.0%	32.0%
Agricultural	539	0.0%	2.0%	2.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
No Gainers		

Worst Return Performers	Price (SRY)	Daily % Chg
Syrian Kuwaiti Insurance Company	362.00	(20.0%)
Syria International Islamic Bank	924.62	(1.8%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
DSE Weighted Index	6,274.08	(21.24)	(0.3%)	1.1%	4.9%
Market Cap (SRY Mn)	581,842	(2,190.4)	(0.4%)	0.5%	(7.4%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
Volume (Shrs)	76,680	(10,372.0)	(11.9%)	89,516	952
Value Traded ('000 SRY)	70,701	(16,378.7)	(18.8%)	71,328	36,529
No. of Trades	66	(46.0)	(41.1%)	92	87.6

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	924.62	74,517
Qatar National Bank Syria	435.67	650
Al Baraka Bank - Syria	1359.46	540
Cham Bank	688.26	534
Banque Bemo Saudi Fransi	969.85	399

Source: KAMCO Research

Market Breadth	▲ 0 ▼ 2 = 22
----------------	--------------

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	924.62	(1.8%)	68,899,888
Al Baraka Bank - Syria	1,359.46	0.0%	739,800
Banque Bemo Saudi Fransi	969.85	0.0%	389,025
Cham Bank	688.26	0.0%	365,618
Qatar National Bank Syria	435.67	0.0%	282,100

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>