

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	1,616,028	255,272	(84.2%)
Earnings Per Share (fils)	1.62	0.26	(84.0%)
Total Operating Revenue (KWD)	852,947	744,327	(12.7%)
Gross Profit / (Loss) (KWD)	653,544	591,326	(9.5%)
Return on Average Equity (ROAE)	4.19%	2.15%	
Return on Average Assets (ROAA)	3.07%	1.63%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	12,796,078	10,395,179	(18.8%)
Non-current Assets	84,348,533	86,676,242	2.8%
Total Assets	97,144,611	97,071,421	(0.1%)
Shareholders' Equity*	72,756,413	74,425,208	2.3%
Liabilities:			
Current Liabilities	3,909,790	3,279,697	(16.1%)
Non-current Liabilities	15,986,317	14,422,424	(9.8%)
Total Liabilities	19,896,107	17,702,121	(11.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	32,712	P/E (x)	20.60
Value (KWD '000)	1,183	P/BV (x)	0.44
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.075	YTD Share Turnover	3.27%
Current Market Capitalization (KWD Million)	32.6	Beta	1.60

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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