

MENA Markets Daily Report

January 15, 2019

	Country	Benchmark		Index Value	DTD Change	YTD 2019	FY 2018
MENA Countries							
In this Report...	Kuwait	Premier Market Index	▼	5,471.27	(0.0%)	3.9%	9.9%
Kuwait 2	Kuwait	Main Market Index	▼	4,783.48	(0.3%)	0.9%	(1.9%)
Saudi Arabia 3	Kuwait	All Share Index	▼	5,227.54	(0.1%)	2.9%	5.2%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	8,270.55	(0.3%)	5.7%	8.3%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▼	2,527.28	(0.4%)	(0.1%)	(24.9%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,084.11	(0.0%)	0.3%	(6.5%)
Qatar 7	UAE - Abu Dhabi	ADX General Index	▲	4,999.23	0.6%	1.7%	11.7%
Bahrain 8	Qatar	QE 20 Index	▲	10,671.56	0.2%	3.6%	20.8%
Oman 9	Bahrain	Bahrain All Share	▼	1,343.79	(0.0%)	0.5%	0.4%
Egypt 10	Oman	MSM 30 Index	▲	4,308.74	0.1%	(0.3%)	(15.2%)
Jordan 11	Egypt	EGX 30	▼	13,335.75	(1.4%)	2.3%	(13.2%)
Lebanon 12	Jordan	ASE Index	▲	1,921.50	0.0%	0.7%	(10.2%)
Morocco 13	Lebanon	Blom Stock Index	▼	970.69	(0.1%)	(0.6%)	(15.0%)
Syria 14	Tunisia	Tunisia Index	=	7,190.33	0.0%	(1.1%)	15.8%
	Morocco	MASI	▼	11,055.98	(0.3%)	(2.7%)	(8.3%)
	Syria	DSE Weighted Index	▲	6,164.81	0.2%	(0.4%)	3.5%
Emerging Markets							
	China	SSE Composite Index	▼	2,535.77	(0.7%)	2.7%	(24.6%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,147.16	(0.1%)	7.3%	(7.6%)
	India	SENSEX	▼	35,853.56	(0.4%)	0.2%	5.9%
	Brazil	BOVESPA Stock Index	▲	94,474.13	0.9%	7.5%	15.0%
	Mexico	BOLSA Index	▼	43,397.98	(0.4%)	4.2%	(15.6%)
	Korea	KOSPI Index	▼	2,064.52	(0.5%)	2.5%	(17.3%)
	Taiwan	TAIEX Index	▼	9,708.22	(0.5%)	0.6%	(8.6%)
Global Markets							
	World	MSCI World Index	▼	1,948.16	(0.5%)	3.4%	(10.4%)
	Asia	MSCI Asia Pacific	▼	150.66	(0.6%)	2.7%	(15.6%)
	Europe	DJ Stoxx 600	▼	347.51	(0.5%)	2.9%	(13.2%)
	Europe	FTSEurofirst 300	▼	1,366.96	(0.6%)	2.7%	(13.0%)
	Emerging Markets	MSCI EM Index	▼	992.71	(0.8%)	2.8%	(16.6%)
	U.S.A	S&P 500	▼	2,582.61	(0.5%)	3.0%	(6.2%)
	U.S.A	DJIA	▼	23,909.84	(0.4%)	2.5%	(5.6%)
	U.S.A	NASDAQ Composite	▼	6,905.92	(0.9%)	4.1%	(3.9%)
	UK	FTSE 100	▼	6,855.02	(0.9%)	1.9%	(12.5%)
	Germany	DAX	▼	10,855.91	(0.3%)	2.8%	(18.3%)
	Japan	NIKKEI 225	▲	20,359.70	1.0%	2.6%	(12.1%)
	Hong Kong	HANG SENG INDEX	▼	26,298.33	(1.4%)	3.5%	(13.6%)
Commodities							
	Oil	OPEC Crude	▲	60.00	0.9%	16.4%	(20.0%)
	Oil	Brent	▼	58.99	(2.5%)	10.9%	(19.6%)
	Oil	Kuwait	▼	58.80	(3.7%)	11.1%	(16.5%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.59	15.9%	25.9%	(4.0%)
	Gold	Gold Spot \$/Oz	▲	1,291.72	0.1%	0.7%	(1.6%)

Source: Bloomberg & KAMCO Research

Investment Research Department
kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

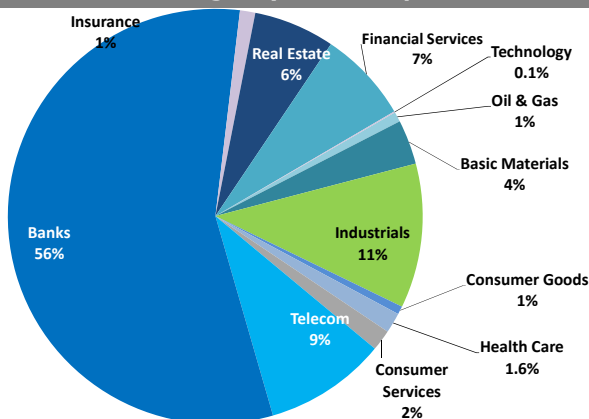
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 15, 2019

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,467.7	15.3	11.5%
2- Kuwait Finance House	4,033.7	18.7	11.9%
3- Zain	2,025.1	11.6	13.6%
4- Ahli United Bank - Bahrain	1,722.0	8.3	17.9%
5- Boubyan Bank	1,385.3	25.7	13.6%
6- Agility (PWC Logistics)	1,204.9	15.4	7.9%
7- Commercial Bank of Kuwait	905.5	16.1	8.2%
8- Gulf Bank	807.8	14.8	8.9%
9- Burgan Bank	717.5	8.7	11.7%
10- Ahli United Bank - Kuwait	605.1	12.8	11.1%
Total	18,874	14.24	11.9%

*: ROE is calculated based on TTM 9M-2018 net profit & shareholders' equity as of 30-September-18

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
First Takaful Insurance Co.	0.048	0.007	17.8%
Warba Insurance Co.	0.080	0.008	11.4%
IFA Hotels & Resorts Co.	0.068	0.007	11.1%
Kuwait Foundry Co.	0.227	0.018	8.6%
National International Holding Co.	0.062	0.004	6.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Hilal Cement Co.	0.067	(0.016)	(18.9%)
Al Rai Media Group Co.	0.061	(0.003)	(5.3%)
Future Kid Entertainment and R.E Co.	0.090	(0.005)	(5.3%)
A'ayan Real Estate Co.	0.060	(0.003)	(4.3%)
Kuwait Syrian Holding Co.	0.039	(0.002)	(3.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Mashaer Holding Co.	0.077	0.9%	25,738,702
Ahli United Bank - Bahrain	0.218	0.9%	17,688,721
Gulf Petroleum Investment	0.030	(0.7%)	15,069,674
A'ayan Leasing & Investment Co.	0.041	(3.1%)	11,487,644
Privatization Holding Co.	0.061	3.4%	10,419,278

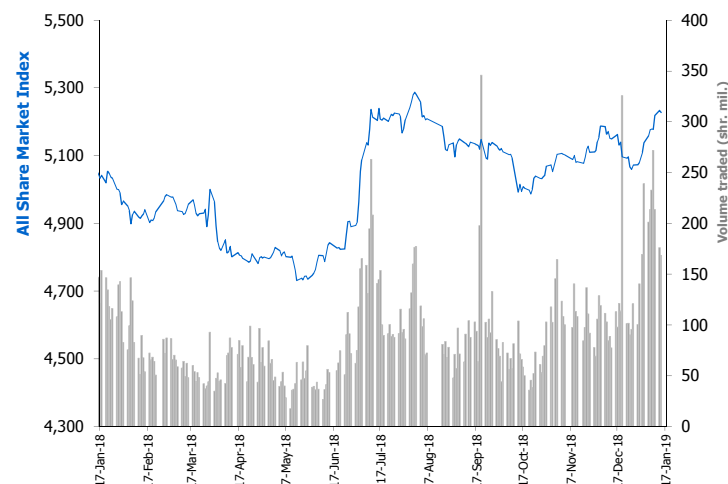
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	29,870.4	▼	(0.1%)	3.0%	3.0%
Oil & Gas	228.3	▼	(1.0%)	0.3%	0.3%
Basic Materials	1,039.3	▼	(0.5%)	0.8%	0.8%
Industrials	3,363.0	▼	(0.9%)	(1.2%)	(1.2%)
Consumer Goods	192.8	▼	(1.7%)	(5.6%)	(5.6%)
Health Care	469.5	=	0.0%	0.0%	0.0%
Consumer Services	490.6	▲	0.4%	(4.1%)	(4.1%)
Telecommunications	2,831.1	▼	(0.4%)	4.2%	4.2%
Banks	16,842.1	▲	0.1%	4.6%	4.6%
Insurance	358.4	▼	(0.5%)	(0.5%)	(0.5%)
Real Estate	1,891.4	▼	(0.2%)	1.5%	1.5%
Financial Services	2,137.0	▲	0.1%	1.9%	1.9%
Technology	26.9	=	0.0%	(1.5%)	(1.5%)

Market Breadth	▲ 40	▼ 68	■ 67		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,471.27	(2.20)	(0.0%)	3.9%	3.9%
Main Market Index	4,783.48	(12.79)	(0.3%)	0.9%	0.9%
All Share Market Index	5,227.54	(5.92)	(0.1%)	2.9%	2.9%
Market Cap (KWD Mn)	29,870.40	(31.14)	(0.1%)	3.0%	3.0%

Index Performance relative to Volume



Market Trading Data and Volatility

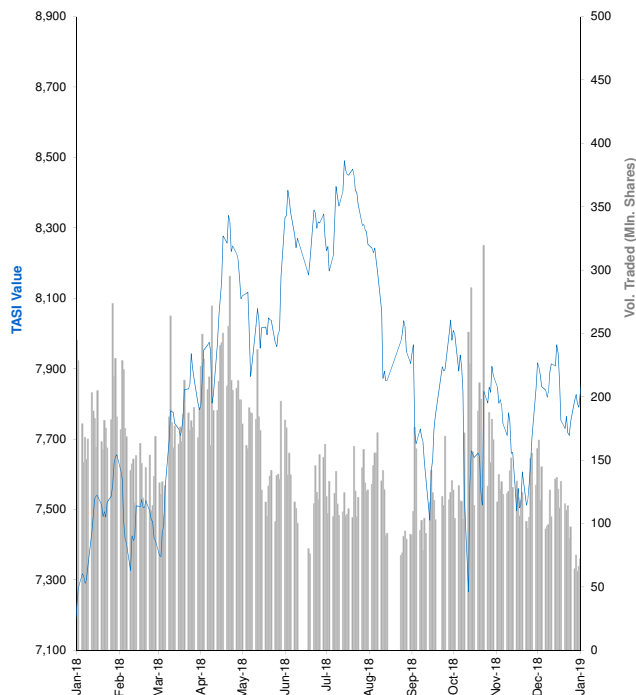
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	Average Daily YTD 2018
Volume (Shrs Mn)	168.5	28.0	19.9%	209.5	124.4
Value Traded (KWD Mn)	27.1	9.1	50.7%	29.0	14.4
No. of Trades	5,684	960	20.3%	6,339	4,175

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.880	0.8%	4,676,565
Ahli United Bank - Bahrain	0.218	0.9%	3,865,554
Kuwait Finance House	0.636	(0.5%)	3,042,766
Gulf Bank	0.265	0.0%	2,497,759
Mashaer Holding Co.	0.077	0.9%	1,885,378

Saudi Tadawul Daily Report

January 15, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,960,562	(0.31%)	5.6%	5.6%
Energy	30,931	(1.1%)	4.1%	4.1%
Materials	624,582	(0.9%)	4.7%	4.7%
Capital Goods	8,902	(1.0%)	(0.4%)	(0.4%)
Commercial & Professional Svc	8,003	1.2%	5.1%	5.1%
Transportation	11,536	0.2%	0.7%	0.7%
Consumer Durables & Apparel	2,861	(0.6%)	0.4%	0.4%
Consumer Services	15,579	0.2%	4.7%	4.7%
Media	6,984	(0.1%)	0.4%	0.4%
Retailing	29,866	(0.7%)	2.3%	2.3%
Food & Staples Retailing	7,665	0.6%	0.8%	0.8%
Food & Beverages	81,578	2.2%	11.7%	11.7%
Health Care Equipment & Svc	21,925	0.7%	1.6%	1.6%
Pharma, Biotech & Life Science	3,510	0.2%	(0.5%)	(0.5%)
Banks	671,198	(0.1%)	8.4%	8.4%
Diversified Financials	31,346	0.6%	0.7%	0.7%
Insurance	37,082	(0.2%)	2.3%	2.3%
Telecommunication Services	214,273	(0.3%)	6.4%	6.4%
Utilities	65,663	(0.1%)	0.7%	0.7%
REITs	12,416	(0.1%)	(0.1%)	(0.1%)
Real Estate Mgmt & Dev't	74,661	(0.4%)	(2.2%)	(2.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Dallah Healthcare Holding Co.	63.10	3.8%	45,596
United International Transportation Co.	27.90	3.1%	25,754
AL-Marai Co.	55.20	3.0%	50,026
Saudi Fransi Cooperative Insurance Co.	30.85	2.7%	9,131
Saudi United Cooperative Insurance Co.	24.36	2.4%	16,073

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Enaya Cooperative Insurance Co.	15.22	(7.1%)	337,568
Abdullah A. M. Al-Khodari Sons Co.	6.96	(2.7%)	14,790
Amana Cooperative Insurance	22.60	(2.6%)	29,981
Yanbu Cement Co.	22.64	(2.6%)	3,464
Arabian Cement Co.	21.22	(2.2%)	6,312

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Saudi Enaya Cooperative Insurance Co.	15.22	(7.1%)	21,812
Alinma Bank	23.98	(0.3%)	7,722
Dar Al Arkan Real Estate Development Cc	9.39	(0.3%)	6,490
Saudi Kayan	14.02	(0.4%)	5,964
Bank Al-Jazira	15.42	(1.3%)	5,508

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tadawul All Share Index	8,270.55	(21.11)	(0.3%)	5.7%	5.7%
Market Cap (SAR Mn)	1,960,562	(6,040.1)	(0.3%)	5.6%	5.6%

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	122	3.0	2.5%	109	281
Value Traded (SAR Mn)	3,225	299.8	10.2%	2,702	8,581
No. of Trades	113,426	13,778	13.8%	98,274	143,065

Market Breadth	▲	44	▼	137	=	8
----------------	---	----	---	-----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Basic Industries Corp	122.00	(1.1%)	407.9
Al-Rajhi Bank	98.60	0.0%	342.0
Saudi Enaya Cooperative Insurance Co.	15.22	(7.1%)	337.6
Alinma Bank	23.98	(0.3%)	185.8
Saudi Fisheries Co.	65.00	(2.0%)	126.6

Dubai Financial Market Daily Report

January 15, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	331,754	(0.4%)	(0.8%)	(0.8%)
Banking	171,871	0.5%	0.9%	0.9%
Consumer Staples	3,581	(1.5%)	2.8%	2.8%
Investment & Financial	15,000	(0.9%)	2.8%	2.8%
Insurance	4,830	(0.6%)	1.6%	1.6%
Industrial	3,559	0.0%	3.4%	3.4%
Real Estate & Construction	81,544	(2.6%)	(5.2%)	(5.2%)
Telecommunication	23,349	0.0%	0.8%	0.8%
Transportation	24,211	0.1%	(1.5%)	(1.5%)
Services	3,809	1.3%	(5.1%)	(5.1%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Deyaar Development	0.379	2.4%	1,835,750
Amanat Holdings	1.070	1.9%	41,763
Hits Telecom Holding Co.	0.239	1.3%	205,966
Khaleeji Commercial Bank	0.645	1.3%	222,754
SHUAA Capital	0.820	1.2%	314,532

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al-Madina for Finance & Investment	0.281	(7.6%)	119,028
Gulf Navigation Holding	0.790	(4.8%)	1,628,442
Takaful House	0.463	(4.5%)	534,331
DAMAC Properties Dubai	1.430	(4.0%)	4,579,025
Islamic Arabic Insurance Co.	0.485	(4.0%)	4,217,990

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Islamic Arabic Insurance Co.	0.485	(3.96%)	8,534
Gulf Finance House	0.906	(2.79%)	8,479
Union Properties	0.410	(0.97%)	7,414
EMAAR Properties	3.980	(1.97%)	6,068
Deyaar Development	0.379	2.43%	4,865

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
DFM General Index	2,527.28	(10.40)	(0.4%)	(0.1%)	(0.1%)
Market Cap (AED Mn)	331,754	(1,490)	(0.4%)	(0.8%)	(0.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	70.0	(5.9)	(7.7%)	70	303
Value Traded (AED Mn)	105.0	12.5	13.5%	1,127	426
No. of Trades	2,043	350	20.7%	21,338	4,103

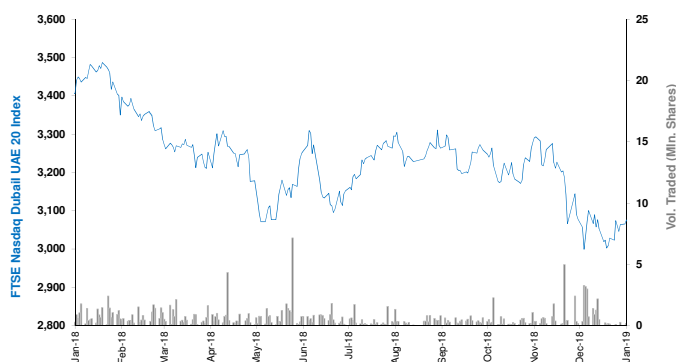
Market Breadth	▲ 10 ▼ 17 = 38
----------------	----------------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	3.980	(2.0%)	24
Dubai Islamic Bank	5.140	1.2%	21
Gulf Finance House	0.906	(2.8%)	8
Emirates NBD	9.190	1.0%	6
EMAAR MALLS GROUP	1.670	(2.9%)	6

Nasdaq Dubai Daily Report

January 15, 2019

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	34,487	(0.05%)	(1.0%)
DP World	14,019	(0.1%)	(1.2%)
Nasdaq, Inc.	13,231	0.0%	0.2%
Hikma Pharmaceuticals GDR	4,951	0.0%	(4.1%)
Orascom Construction Limited	767	0.5%	1.1%
DEPA Limited (AED)	597	0.0%	5.9%
Al Baraka Banking Group	376	0.0%	0.0%
Emirates REIT (CEIC) Limited	281	1.0%	1.0%
ENBD REIT (CEIC) Limited	148	(9.8%)	(9.8%)
BLME Holdings plc	117	0.0%	0.0%

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	0.94	1.0%	30,221
Orascom Construction Limited	6.57	0.5%	329

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
ENBD REIT (CEIC) Limited	0.58	(9.8%)	5,800
DP World	16.89	(0.1%)	4,170,509

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DP World	16.89	(0.1%)	246,795
Emirates REIT (CEIC) Limited	0.94	1.0%	32,200
ENBD REIT (CEIC) Limited	0.58	(9.8%)	10,000
Orascom Construction Limited	6.57	0.5%	50

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
FTSE Nasdaq Dubai UAE 20	3,084.11	(0.40)	(0.0%)	0.3%	0.3%
Market Cap (USD Mn)	34,487	(18.1)	(0.1%)	(1.0%)	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	0.29	0.20	231.9%	0.25	1.09
Value Traded (USD Mn)	4.21	3.4	393.5%	3.29	5.32
No. of Trades	118	28	31.1%	13	116

Market Breadth

▲	2	▼	2	=	5
---	---	---	---	---	---

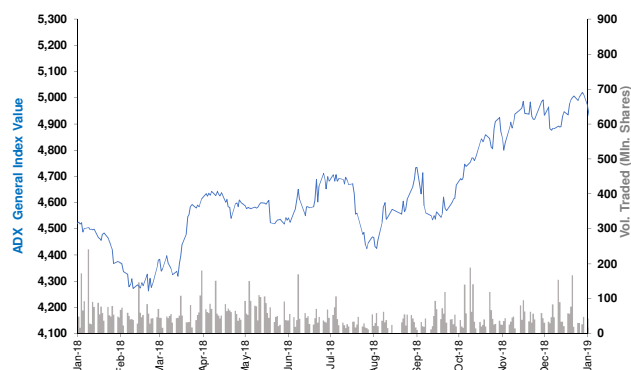
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	16.89	(0.1%)	4,170,509
Emirates REIT (CEIC) Limited	0.94	1.0%	30,221
ENBD REIT (CEIC) Limited	0.58	(9.8%)	5,800
Orascom Construction Limited	6.57	0.5%	329

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

January 15, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	524,657	0.4%	1.1%	1.1%
Banks	267,099	1.2%	3.7%	3.7%
Inv. & Financial Services	3,474	1.1%	(9.1%)	(9.1%)
Real Estate	14,268	(0.6%)	(3.1%)	(3.1%)
Energy	40,807	(1.1%)	(3.7%)	(3.7%)
Consumer Staples	367	(0.6%)	(13.2%)	(13.2%)
Industrial	8,250	(0.2%)	1.7%	1.7%
Insurance	8,778	(0.0%)	(0.0%)	(0.0%)
Telecommunication	169,839	(0.3%)	(0.5%)	(0.5%)
Services	8,470	0.0%	(1.9%)	(1.9%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Islamic Bank	4.19	1.9%	7,849,894
First Abu Dhabi Bank	14.76	1.7%	57,100,355
Waha Capital Co.	1.81	1.1%	211,667
Ras Al Khaimah Cement Co.	0.64	0.8%	38,570
Abu Dhabi Commercial Bank	8.29	0.6%	11,873,252

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Energy Co.	0.91	(4.2%)	142,839
DANA GAS	0.92	(3.3%)	4,001,146
Arkan Building Materials Co.	0.49	(2.4%)	19,300
Methaq Takaful Insurance Co.	0.70	(1.3%)	69,402
Emirates Food Stuff & Mineral Water C	4.00	(1.0%)	394,109

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
AL DAR Properties Co.	1.54	(0.6%)	4,334,661
DANA GAS	0.92	(3.3%)	4,287,069
First Abu Dhabi Bank	14.76	1.7%	3,900,021
ADNOIC Distribution	2.31	0.0%	2,165,618
Eshraq Properties Co.	0.49	(0.4%)	1,975,910

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ADX General Index	4,999.23	30.54	0.6%	1.7%	1.7%
Market Cap (AED Mn)	524,657	2,087	0.4%	1.1%	1.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	24	8.1	52.2%	207	28.6
Value Traded (AED Mn)	118	28.6	31.9%	872	584.7
No. of Trades	1,349	450	50.1%	9,525	587

Market Breadth

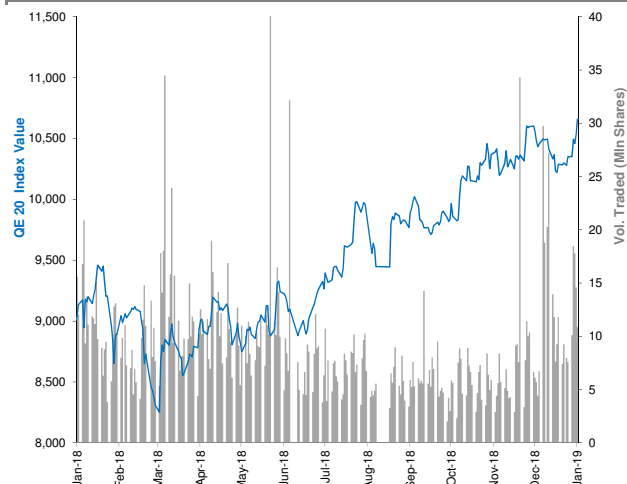
▲	6	▼	10	=	51
---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	14.76	1.7%	57,100,355
Emirates Telecom. Co.	16.90	(0.4%)	20,082,082
Abu Dhabi Commercial Bank	8.29	0.6%	11,873,252
Abu Dhabi Islamic Bank	4.19	1.9%	7,849,894
AL DAR Properties Co.	1.54	(0.6%)	6,676,519

Qatar Exchange Daily Report

January 15, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	610,772	0.1%	3.7%	3.7%
Banking & Finance	298,110	0.5%	2.1%	2.1%
Goods & Consumer Services	25,772	(0.3%)	4.4%	4.4%
Industrial	156,048	0.0%	5.1%	5.1%
Insurance	18,332	(1.1%)	7.5%	7.5%
Real Estate	60,347	(2.0%)	7.6%	7.6%
Telecom	31,487	1.5%	2.8%	2.8%
Transport	20,675	0.9%	4.7%	4.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Meera Consumer Goods Co.	154.00	4.3%	9,677,430
Qatar General Insurance & Reins. Co.	48.49	3.2%	40,080
Widam(Qatar Meat & Livestock Co.)	73.50	2.1%	5,055,120
Ooredoo	76.42	1.9%	7,073,520
Qatar Electricity & Water Co.	185.00	1.6%	13,457,470

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatari German Co. for Medical Devices	6.53	(4.0%)	1,335,360
Ezdan Holding Group Co.	14.45	(3.2%)	9,176,230
Qatar Insurance Co.	38.86	(2.6%)	6,429,370
Qatar First Bank	4.36	(2.0%)	2,242,750
Al Khaleej Takaful Group	8.82	(2.0%)	597,950

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar Aluminium Limited Q.S.A (Qatalu	12.73	(1.7%)	1,445,576
United Development Co.	15.72	(0.9%)	729,308
Ezdan Holding Group Co.	14.45	(3.2%)	633,771
Qatar First Bank	4.36	(2.0%)	510,677
Masraf Al Rayan	41.95	0.1%	377,327

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
QE 20 Index	10,671.56	17.99	0.2%	3.6%	3.6%
Market Cap (QAR Mn)	610,772	637	0.1%	3.7%	3.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	7,615	(1,654)	(17.8%)	11,585	12,157
Value Traded (QAR Mn)	276	46.5	20.3%	259	22
No. of Trades	7,493	1,807	31.8%	7,072	4,687

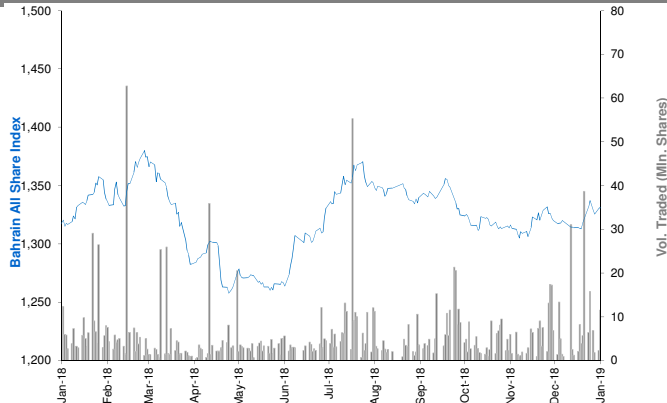
Market Breadth	▲ 18	▼ 22	= 6
----------------	------	------	-----

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	198.00	0.8%	65.0
Industries Qatar	144.49	0.2%	34.4
Qatar Aluminium Limited Q.S.A (Qatalum)	12.73	(1.7%)	18.4
Masraf Al Rayan	41.95	0.1%	15.8
Qatar Islamic Bank	160.00	0.4%	14.5

Bahrain Bourse Daily Report

January 15, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,995	(0.0%)	0.6%	0.6%
Commercial Banks	3,735	0.0%	1.2%	1.2%
Investment	2,064	(0.2%)	0.6%	0.6%
Insurance	137	0.0%	0.0%	0.0%
Service	8,692	0.4%	0.1%	0.1%
Hotel & Tourism	1,910	(1.0%)	2.1%	2.1%
Industrial	7,792	0.0%	(1.6%)	(1.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bank of Bahrain and Kuwait	0.454	0.9%	32,749
Bahrain Telecommunications Co.	0.282	0.7%	13,799.2
Bahrain duty Free Complex	0.740	0.7%	14,850

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Bahrain All Share Index	1,343.79	(0.66)	(0.0%)	0.5%	0.5%
Market Cap (BHD Mln)	7,995.22	(1.35)	(0.0%)	0.6%	0.6%

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Hotels Group	0.450	(2.1%)	13,500
Gulf Finance House (US\$)	0.250	(2.0%)	253,500
Al Khaleeji Commercial Bank	0.071	(1.4%)	42,891
Al Salam Bank	0.092	(1.1%)	70,579

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	10,432	5,685	119.8%	55,420	5,220
Value Traded (BHD '000)	5,845	4,315	282.2%	30,734	687
No. of Trades	132	52.0	65.0%	809	89

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (US\$)	0.710	0.0%	7,266,535
Gulf Finance House (US\$)	0.250	(2.0%)	1,014,000
Al Salam Bank	0.092	(1.1%)	767,172
Al Khaleeji Commercial Bank	0.071	(1.4%)	599,567
Arab Banking Corporation (US\$)	0.415	0.0%	500,000

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (US\$)	0.710	0.0%	5,159,238
Gulf Finance House (US\$)	0.250	(2.0%)	253,500
Arab Banking Corporation (US\$)	0.415	0.0%	207,500
Al Salam Bank	0.092	(1.1%)	70,579
Al Khaleeji Commercial Bank	0.071	(1.4%)	42,891

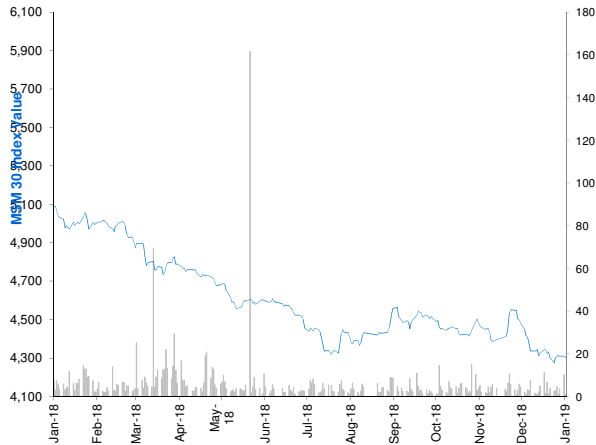
Source: KAMCO Research

Market Breadth					
	▲	3	▼	4	■ 34

Muscat Securities Market Daily Report

January 15, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	3,001	0.1%	(1.1%)	(1.1%)
Financial	1,860	0.6%	1.5%	1.5%
Industrial	187	0.5%	0.5%	0.5%
Services	954	(0.9%)	(5.9%)	(5.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Anwar Ceramic Tiles co.	0.081	3.8%	202083
Bank Sohar	0.123	2.5%	8,424
Bank Muscat	0.408	0.5%	453,760

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Jazeera Services	0.115	(1.7%)	4,641
Oman Telecommunication Co.	0.720	(1.6%)	69,379
Al Anwar Holding*	0.096	(1.0%)	5,637

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Anwar Ceramic Tiles co.	0.081	3.8%	2,508,235
Bank Muscat	0.408	0.5%	1,112,156
Al Sharqia Inv. Holding	0.086	0.0%	348,624
Oman Investment & Finance	0.085	0.0%	259,000
Al Madina Takaful	0.095	0.0%	167,100

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MSM 30 Index	4,308.74	4.55	0.1%	(0.3%)	(0.3%)
Market Cap (OMR Mn)	3,000.91	3.20	0.1%	(1.1%)	(1.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	4,725	3,764	391.4%	3,538	6,040
Value Traded (OMR '000)	831	502	152.2%	757	1,009
No. of Trades	202	86	74.1%	167	303

Market Breadth		3		3	=	14
----------------	--	---	---	---	---	----

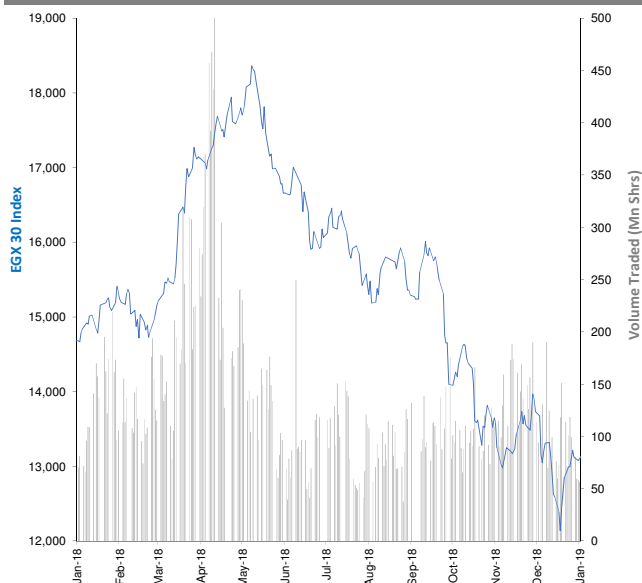
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.408	0.5%	453.8
Al Anwar Ceramic Tiles co.	0.081	3.8%	202.1
Oman Telecommunication Co.	0.720	(1.6%)	69.4
Al Sharqia Inv. Holding	0.086	0.0%	30.0
Oman Investment & Finance	0.085	0.0%	22.1

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 15, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	495,835	(1.4%)	1.7%	1.7%
Banking & Finance	147,683	(0.6%)	1.3%	1.3%
Basic Resources	31,107	(1.1%)	2.7%	2.7%
Chemical	39,927	(1.3%)	3.6%	3.6%
Construction & Material	33,231	(0.6%)	0.7%	0.7%
Financial Services	32,645	(1.4%)	4.6%	4.6%
Food & Beverage	13,203	(0.4%)	1.6%	1.6%
Healthcare & Pharma.	7,688	0.0%	(9.2%)	(9.2%)
Ind. Goods, Services, Auto.	48,250	(2.0%)	1.7%	1.7%
Media	1,280	(3.4%)	10.1%	10.1%
Oil & Gas	5,476	(2.0%)	1.9%	1.9%
Personal & Household	43,625	(1.9%)	1.8%	1.8%
Real Estate	38,852	(2.1%)	4.5%	4.5%
Telecommunication	42,168	(3.5%)	(1.4%)	(1.4%)
Travel & Leisure	10,699	(1.3%)	2.3%	2.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Maridive & Oil Services	0.34	2.1%
Aluminium Co. of Egypt	26.05	1.1%
Upper Egypt Contracting	0.65	0.8%
Sidi Kerir Petrochemicals	18.31	0.5%
6TH OCT DEV INV	14.25	0.5%

Worst Return Performers	Price (EGP)	Daily % Chg
EGY MOBILE SVC	13.13	(13.4%)
GLOBAL TELECOM HOLDING	3.33	(5.1%)
Egyptian Media Production City	6.75	(3.4%)
Asec Company for Mining - Ascom	9.79	(3.2%)
El Ahli Investment and Development	8.05	(3.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
GLOBAL TELECOM HOLDING	3.33	17,995
Upper Egypt Contracting	0.65	10,782
Citadel Capital	3.73	8,748
PALM HILL DEV CO	2.20	6,855
EGYPTIAN RESORTS	1.75	3,920

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
EGX 30 Index	13,335.75	(190.08)	(1.4%)	2.3%	2.3%
Market Cap (EGP Bn)	495,835	(6,981)	(1.4%)	1.7%	1.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	81	(47.19)	(36.7%)	116	141
Value Traded (EGP Mn)	455	(179.8)	(28.3%)	603	800
No. of Trades	12,940	(4,944)	(27.6%)	17,069	15,996

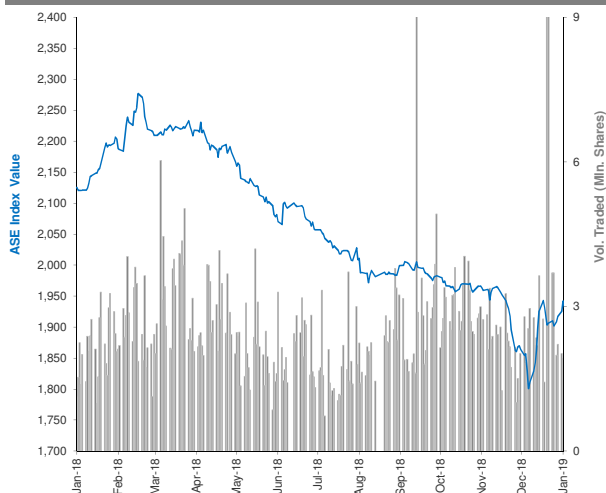
Market Breadth	▲	7	▼	43	=	11
----------------	---	---	---	----	---	----

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
GLOBAL TELECOM HOLDING	3.33	(5.13%)	59.87
Commercial International Bank (Egypt)	75.34	(1.02%)	44.47
Citadel Capital	3.73	(1.32%)	32.62
TALAT MOSTAFA	10.55	(3.12%)	24.90
Egyptian Financial Group-Hermes Holding Co.	16.07	(1.89%)	23.15

Amman Stock Exchange Daily Report (1st Market)

January 15, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,959	0.0%	(0.4%)	(0.4%)
Banks	8,905	0.1%	(1.4%)	(1.4%)
Insurance	90	(0.6%)	(3.5%)	(3.5%)
Diversified Financial Services	156	1.0%	3.9%	3.9%
Real Estate	206	(0.6%)	5.3%	5.3%
Health Care Services	28	(1.1%)	(5.2%)	(5.2%)
Educational Services	242	(0.2%)	(2.1%)	(2.1%)
Hotels and Tourism	93	0.0%	2.3%	2.3%
Transportation	74	0.0%	0.8%	0.8%
Technology & Communications	319	(0.6%)	1.2%	1.2%
Media	4	(2.5%)	(7.2%)	(7.2%)
Utilities & Energy	353	(0.4%)	0.8%	0.8%
Commercial Services	65	0.0%	(1.9%)	(1.9%)
Pharmaceutical & Medical Ind.	44	(2.2%)	6.6%	6.6%
Chemical Industries	15	0.0%	(1.4%)	(1.4%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	15	0.0%	10.0%	10.0%
Food & Beverages	58	0.6%	3.2%	3.2%
Tobacco & Cigarettes	860	(0.5%)	7.2%	7.2%
Mining & Extraction Industries	303	(0.5%)	2.8%	2.8%
Engineering & Construction	34	0.0%	(2.7%)	(2.7%)
Electrical Industries	9	0.0%	(1.3%)	(1.3%)
Textiles , Leathers & Clothings	69	0.1%	(8.7%)	(8.7%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
INTERNATIONAL BROKERAGE & FINANCIAL MARKETS	0.17	6.3%
UNION TOBACCO & CIGARETTE INDUSTRIES	1.71	4.9%
NUTRIDAR	0.66	4.8%
INT'L ARABIAN DEVELOPMENT AND INVESTMENT TRAD	0.23	4.5%
ARAB EAST INVESTMENT	0.53	3.9%

Worst Return Performers	Price (JD)	Daily % Chg
EL-ZAY READY WEAR MANUFACTURING	0.16	(5.9%)
EMMAR INVESTMENTS & REALESTATE DEVELOPMENT	0.18	(5.3%)
THE JORDAN CEMENT FACTORIES	0.57	(5.0%)
ARAB UNION INTERNATIONAL INSURANCE	1.17	(4.9%)
TRANSPORT& INVESTMENT BARTER COMPANY	0.21	(4.5%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-EQBAL INVESTMENT COMPANY LTD	13.90	1,335
JORDAN STEEL	0.39	231
ARAB EAST INVESTMENT	0.53	199
UNION LAND DEVELOPMENT CORPORATION	1.79	76
JORDAN PETROLEUM REFINERY	2.30	56

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ASE Index	1,921.50	0.82	0.0%	0.7%	0.7%
Market Cap (JD Mn)	11,959.20	1.67	0.0%	(0.4%)	(0.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	2,306	1,167	102.5%	338	1,566
Value Traded (JD '000)	19,272	17956	1,364.1%	4,227	208
No. of Trades	828	54	7.0%	1,047	1,063

Market Breadth

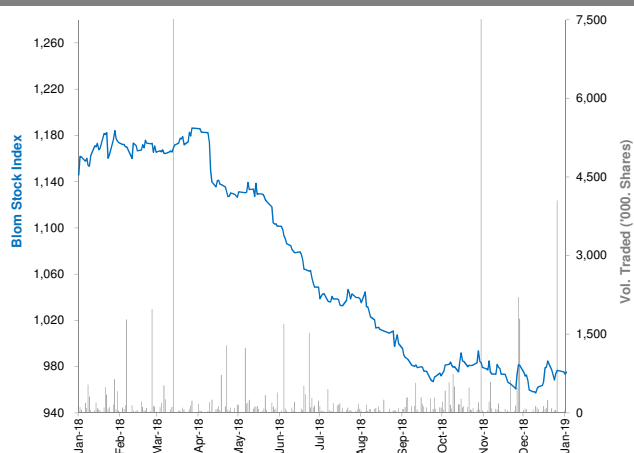
▲ 14 ▼ 20 = 86

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
AL-EQBAL INVESTMENT COMPANY LTD	13.90	(0.6%)	18,353,821
UNION LAND DEVELOPMENT CORPORATION	1.79	(1.1%)	136,486
JORDAN PETROLEUM REFINERY	2.30	(0.9%)	130,876
ARAB EAST INVESTMENT	0.53	3.9%	105,583
JORDAN STEEL	0.39	(2.5%)	88,965

Beirut Stock Exchange Daily Report

January 15, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	9,598	(0.3%)	(0.8%)	(0.8%)
Banking	8,140	(0.1%)	(0.1%)	(0.1%)
Industrial	325	0.0%	0.0%	0.0%
Trading	36	0.0%	0.0%	0.0%
Real Estate & Construction	1,097	(2.0%)	(6.1%)	(6.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
No Gainers		

Worst Return Performers	Price (USD)	Daily % Chg
Solidere B	6.64	(2.4%)
Solidere A	6.65	(1.8%)
BLOM Bank GDR	9.30	(1.1%)
BLOM Bank	9.25	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank	9.25	4,000
BLOM Bank GDR	9.30	3,750
Solidere B	6.64	1,331
Solidere A	6.65	829
Byb Pref. 2009	70.00	52

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Blom Stock Index	970.69	(1.43)	(0.1%)	(0.6%)	(0.6%)
Market Cap (USD Mn)	9,598.03	(31.94)	(0.3%)	(0.8%)	(0.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	Average Daily YTD-18
Volume ('000s shares)	9.96	(40,231)	(100.0%)	6,221	662
Value Traded ('000s USD)	89.86	(96,543)	(99.9%)	17,943	2,878

Market Breadth	 0  4 = 25
----------------	--

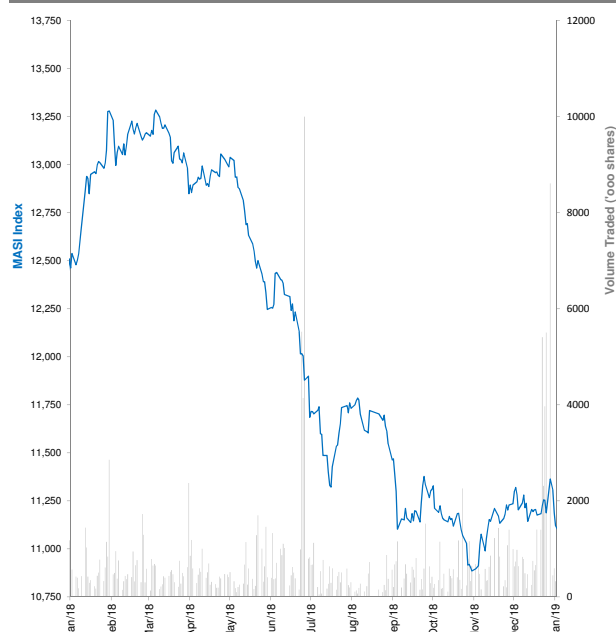
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank	9.25	(0.1%)	37,005
BLOM Bank GDR	9.30	(1.1%)	34,875
Solidere B	6.64	(2.4%)	8,832
Solidere A	6.65	(1.8%)	5,510
Byb Pref. 2009	70.00	0.0%	3,640

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 15, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	553,756	(0.3%)	(2.3%)	(2.3%)
Banking	193,149	(0.3%)	(3.5%)	(3.5%)
Beverages	2,871.00	0.0%	1.3%	1.3%
Chemicals	1,744.98	0.8%	(1.3%)	(1.3%)
Construction & Bldg. Material	61,396.04	(1.7%)	(9.1%)	(9.1%)
Distributors	10,414.83	0.0%	(3.7%)	(3.7%)
Electrical & Electronic Equip.	298.28	0.0%	0.0%	0.0%
Electricity	20,522.03	0.0%	(2.2%)	(2.2%)
Food Producers & Processors	19,604.09	0.4%	(3.1%)	(3.1%)
Holding Companies	2,798.82	0.0%	1.5%	1.5%
Insurance	23,285.89	(0.9%)	(0.2%)	(0.2%)
Investment & other Finance	4,033.26	0.0%	2.7%	2.7%
Leisures & Hotel	2,406.93	0.0%	(2.8%)	(2.8%)
Materials, Software & Computer	2,336.40	0.0%	(1.6%)	(1.6%)
Mining	15,092.87	3.3%	10.0%	10.0%
Oil & Gas	12,634.21	0.0%	6.8%	6.8%
Real Estate	50,988.91	(0.0%)	(2.2%)	(2.2%)
Telecommunications	125,051.3	(0.1%)	0.5%	0.5%
Transport	1,066.60	(3.3%)	(1.2%)	(1.2%)
Utilities	4,000.00	4.2%	1.0%	1.0%
Forestry & Paper	60.69	6.8%	12.4%	12.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
MED PAPER	23.5	6.8%
SMI	1,529.0	5.5%
LYDEC	500.0	4.2%
MANAGEM	1,030.0	3.0%
MINIERE TOUISSIT	1,360.0	2.1%

Worst Return Performers	Price (MAD)	Daily % Chg
CTM	870.0	(3.3%)
SONASID	387.50	(3.1%)
Lafarge Holcim Maroc	1,631.00	(1.7%)
CIMENTS DU MAROC	1,501.00	(1.6%)
ATLANTA	60.00	(1.6%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
DOUJA PROM ADDOHA	13.93	100,048
ITISSALAT AL-MAGHRIB	142.25	48,308
COSUMAR	168.00	37,654
BCP	270.60	20,536
BMCE BANK	184.00	16,079

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MASI Index	11,055.98	(33.54)	(0.30%)	(2.7%)	(2.7%)
Market Cap (MAD Mn)	553,756	(1.40)	(0.25%)	(2.3%)	(2.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	245.48	(282.0)	(53.5%)	470	516
Value Traded (MAD Mn)	18.24	(20.42)	(52.8%)	29	70

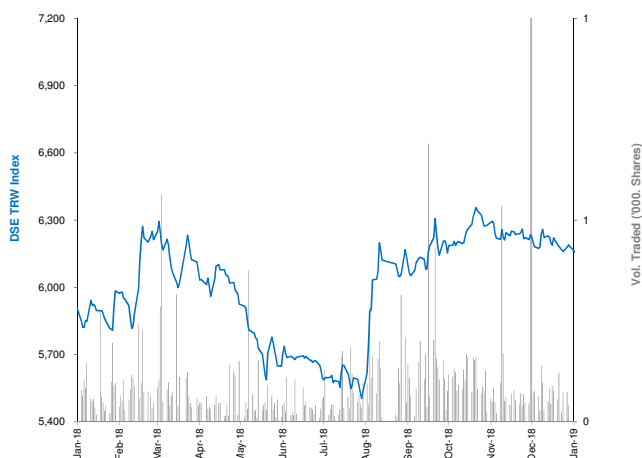
Market Breadth	▲ 10 ▼ 9 = 24
----------------	---------------

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
ITISSALAT AL-MAGHRIB	142.25	(0.1%)	3.43
COSUMAR	168.00	0.0%	3.16
ATTIJARIWAFABANK	431.50	0.0%	3.03
BCP	270.60	(1.3%)	2.78
MINIERE TOUISSIT	1,360.00	2.1%	2.43

Damascus Securities Exchange Daily Report

January 15, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Damascus SE	664,920	0.2%	(0.4%)	(0.4%)
Banking	620,344	0.3%	(0.5%)	(0.5%)
Services	2,385	0.0%	0.0%	0.0%
Industrial	8,836	0.0%	0.0%	0.0%
Insurance	32,816	0.0%	0.4%	0.4%
Agricultural	539	0.0%	2.0%	2.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Fransabank Syria	389.50	4.87%
Qatar National Bank Syria	424.32	2.73%

Worst Return Performers	Price (SRY)	Daily % Chg
Syria Gulf Bank	240.50	(1.8%)
Syria International Islamic Bank	888.10	(0.5%)
Cham Bank	669.45	(0.0%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	424.32	57,172
Cham Bank	669.45	8,275
Syria International Islamic Bank	888.10	7,481
Syria Gulf Bank	240.50	4,296
Fransabank Syria	389.50	2,100

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-19 % Chg.
DSE Weighted Index	6,164.81	15.09	0.2%	(0.4%)	(0.4%)
Market Cap (SRY Mn)	664,920	1,627.9	0.2%	(0.4%)	(0.4%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-19	YTD-18
Volume (Shrs)	82,470	74,817.0	977.62%	41,833	5,035
Value Traded ('000 SRY)	40,659	34,478.9	557.87%	33,647	54,994
No. of Trades	84	40.0	90.9%	57	92.2

Market Breadth

▲	2	▼	3	=	18
---	---	---	---	---	----

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	424.32	2.7%	24,259,483
Syria International Islamic Bank	888.10	(0.5%)	5,539,725
Cham Bank	669.45	(0.0%)	6,643,890
Al Baraka Bank - Syria	1,433.20	0.0%	1,033,188
Syria Gulf Bank	240.50	(1.8%)	817,950

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>