

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	35,661,000	42,115,000	18.1%
Earnings Per Share (fils)	22.00	26.00	18.2%
Total Operating Revenue (KWD)	156,992,000	168,815,000	7.5%
Gross Profit / (Loss) (KWD)	97,814,000	103,674,000	6.0%
Cash Dividends Per Share (fils)	12.00	14.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.33%	7.28%	
Return on Average Assets (ROAA)	0.82%	0.95%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	2,596,974,000	2,687,280,000	3.5%
Non-current Assets	1,764,752,000	1,861,148,000	5.5%
Total Assets	4,361,726,000	4,548,428,000	4.3%
Shareholders' Equity*	572,010,000	584,803,000	2.2%
Liabilities:			
Current Liabilities	2,851,596,000	2,965,955,000	4.0%
Non-current Liabilities	937,391,000	906,108,000	(3.3%)
Total Liabilities	3,788,987,000	3,872,063,000	2.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,077.1	P/E (x)	11.69
Value (KWD '000)	925.4	P/BV (x)	0.84
Closing Price (KWD)	0.304	Dividend Yield	3.92%
Book Value Per Share (KWD)	0.364	YTD Share Turnover	0.19%
Current Market Capitalization (KWD Million)	492.2	Beta	0.58

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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