

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	150,810	225,753	49.7%
Earnings Per Share (fils)	1.06	1.58	49.1%
Total Operating Revenue (KWD)	4,039,724	4,725,506	17.0%
Gross Profit / (Loss) (KWD)	658,215	687,214	4.4%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	20,881,534	20,590,986	(1.4%)
Non-current Assets	12,293,453	11,291,046	(8.2%)
Total Assets	33,174,987	31,882,032	(3.9%)

Shareholders' Equity*	29,576,582	26,399,355	(10.7%)
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Liabilities:

Current Liabilities	2,813,466	4,414,970	56.9%
Non-current Liabilities	518,354	820,055	58.2%
Total Liabilities	3,331,820	5,235,025	57.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,275	P/E (x)	NM
Value (KWD '000)	359	P/BV (x)	0.32
Closing Price (KWD)	0.056	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.185	YTD Share Turnover	4.18%
Current Market Capitalization (KWD Million)	8.4	Beta	0.28

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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