

ACICO Industries Co.

13-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	851,955	930,086	9.2%
Earnings Per Share (fils)	2.57	2.81	9.3%
Total Operating Revenue (KWD)	14,576,508	19,963,651	37.0%
Gross Profit / (Loss) (KWD)	(34,432,894)	1,478,805	NM
Return on Average Equity (ROAE)	2.23%	2.38%	
Return on Average Assets (ROAA)	0.63%	0.65%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	52,061,375	81,163,967	55.9%
Non-current Assets	260,713,098	332,336,424	27.5%
Total Assets	312,774,473	413,500,391	32.2%
Shareholders' Equity*	97,954,012	99,560,678	1.6%

Liabilities:

Current Liabilities	53,427,880	47,231,875	(11.6%)
Non-current Liabilities	158,463,987	256,573,713	61.9%
Total Liabilities	211,891,867	303,805,588	43.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	27,765.6	P/E (x)	16.64
Value (KWD '000)	4,108.8	P/BV (x)	0.39
Closing Price (KWD)	0.123	Dividend Yield	4.05%
Book Value Per Share (KWD)	0.315	YTD Share Turnover	8.74%
Current Market Capitalization (KWD Million)	39.1	Beta	0.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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