

### Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	3,582,061	3,809,513	6.3%
Earnings Per Share (fils)	8.99	9.56	6.3%
Total Operating Revenue (KWD)	148,333,395	154,646,132	4.3%
Gross Profit / (Loss) (KWD)	3,768,353	3,249,401	(13.8%)
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.92%	5.97%	
Return on Average Assets (ROAA)	3.95%	3.67%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
<b>Assets:</b>			
Current Assets	17,388,669	15,870,908	(8.7%)
Non-current Assets	73,953,640	100,131,808	35.4%
<b>Total Assets</b>	<b>91,342,309</b>	<b>116,002,716</b>	<b>27.0%</b>
<b>Shareholders' Equity*</b>	<b>60,967,082</b>	<b>66,746,113</b>	<b>9.5%</b>
<b>Liabilities:</b>			
Current Liabilities	23,096,293	26,769,824	15.9%
Non-current Liabilities	7,278,934	22,486,779	208.9%
<b>Total Liabilities</b>	<b>30,375,227</b>	<b>49,256,603</b>	<b>62.2%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,561.2	P/E (x)	12.32
Value (KWD '000)	415.6	P/BV (x)	0.70
Closing Price (KWD)	0.116	Dividend Yield	4.25%
Book Value Per Share (KWD)	0.168	YTD Share Turnover	0.88%
Current Market Capitalization (KWD Million)	46.9	Beta	0.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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