

National Mobile Telecommunication Co.

24-Apr-19

## Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	9,165,000	8,809,000	(3.9%)
Earnings Per Share (fils)	18.29	17.58	(3.9%)
Total Operating Revenue (KWD)	174,604,000	154,217,000	(11.7%)
Gross Profit / (Loss) (KWD)	89,865,000	91,429,000	1.7%
Return on Average Equity (ROAE)	4.91%	5.20%	
Return on Average Assets (ROAA)	2.20%	2.30%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
<b>Assets:</b>			
Current Assets	357,831,000	271,334,000	(24.2%)
Non-current Assets	974,040,000	951,489,000	(2.3%)
<b>Total Assets</b>	<b>1,331,871,000</b>	<b>1,222,823,000</b>	<b>(8.2%)</b>
<b>Shareholders' Equity*</b>	<b>593,297,000</b>	<b>536,050,000</b>	<b>(9.6%)</b>
<b>Liabilities:</b>			
Current Liabilities	530,141,000	440,077,000	(17.0%)
Non-current Liabilities	93,646,000	141,501,000	51.1%
<b>Total Liabilities</b>	<b>623,787,000</b>	<b>581,578,000</b>	<b>(6.8%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,584	P/E (x)	11.83
Value (KWD '000)	1,850	P/BV (x)	0.65
Closing Price (KWD)	0.689	Dividend Yield	7.22%
Book Value Per Share (KWD)	1.070	YTD Share Turnover	0.51%
Current Market Capitalization (KWD Million)	347.3	Beta	0.52

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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