

### Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	5,063,653	481,079	(90.5%)
Earnings Per Share (fils)	6.32	0.60	(90.5%)
Total Operating Revenue (KWD)	11,309,351	4,706,729	(58.4%)
Gross Profit / (Loss) (KWD)	5,063,653	481,079	(90.5%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
<b>Assets:</b>			
Current Assets	106,963,515	73,195,333	(31.6%)
Non-current Assets	228,636,453	226,864,936	(0.8%)
<b>Total Assets</b>	<b>335,599,968</b>	<b>300,060,269</b>	<b>(10.6%)</b>
<b>Shareholders' Equity*</b>	<b>84,132,594</b>	<b>78,378,524</b>	<b>(6.8%)</b>
<b>Liabilities:</b>			
Current Liabilities	184,663,004	34,157,531	(81.5%)
Non-current Liabilities	23,933,168	148,016,915	518.5%
<b>Total Liabilities</b>	<b>208,596,172</b>	<b>182,174,446</b>	<b>(12.7%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	298,625	P/E (x)	NM
Value (KWD '000)	9,932	P/BV (x)	0.31
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.098	YTD Share Turnover	36.68%
Current Market Capitalization (KWD Million)	24.6	Beta	1.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

#### Disclosure:

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