

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	(4,411,511)	2,501,410	NM
Earnings Per Share (fils)	(7.80)	4.40	NM
Total Operating Revenue (KWD)	223,121,935	225,893,757	1.2%
Gross Profit / (Loss) (KWD)	840,913	6,117,546	627.5%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	10.33%	
Return on Average Assets (ROAA)	NM	0.91%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	51,240,733	42,951,040	(16.2%)
Non-current Assets	211,267,660	243,751,143	15.4%
Total Assets	262,508,393	286,702,183	9.2%
Shareholders' Equity*			
	5,202,047	43,218,579	730.8%
Liabilities:			
Current Liabilities	176,784,393	165,471,725	(6.4%)
Non-current Liabilities	80,327,202	77,980,593	(2.9%)
Total Liabilities	257,111,595	243,452,318	(5.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	30,500.3	P/E (x)	11.80
Value (KWD '000)	1,612.7	P/BV (x)	0.68
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.077	YTD Share Turnover	5.27%
Current Market Capitalization (KWD Million)	29.5	Beta	0.70

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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