

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	(16,354)	607,618	NM
Earnings Per Share (fils)	(0.09)	3.37	NM
Total Operating Revenue (KWD)	3,600,547	4,713,667	30.9%
Gross Profit / (Loss) (KWD)	601,967	1,532,977	154.7%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	3.48%	
Return on Average Assets (ROAA)	NM	2.43%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	8,776,430	11,122,907	26.7%
Non-current Assets	15,935,190	14,180,168	(11.0%)
Total Assets	24,711,620	25,303,075	2.4%
Shareholders' Equity*	17,403,845	17,562,962	0.9%
Liabilities:			
Current Liabilities	455,368	508,524	11.7%
Non-current Liabilities	281,673	318,550	13.1%
Total Liabilities	737,041	827,074	12.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	18.42
Value (KWD '000)	-	P/BV (x)	0.64
Closing Price (KWD)	0.062	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.097	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	11.2	Beta	0.71

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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