

## Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	16,443,050	9,854,023	(40.1%)
Earnings Per Share (fils)	30.00	18.00	(40.1%)
Total Operating Revenue (KWD)	34,731,152	27,235,696	(21.6%)
Gross Profit / (Loss) (KWD)	20,790,456	14,240,869	(31.5%)
Cash Dividends Per Share (fils)	20.00	10.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	12.99%	8.08%	
Return on Average Assets (ROAA)	6.18%	3.81%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
<b>Assets:</b>			
Current Assets	159,186,087	149,723,997	(5.9%)
Non-current Assets	105,624,077	103,388,615	(2.1%)
<b>Total Assets</b>	<b>264,810,164</b>	<b>253,112,612</b>	<b>(4.4%)</b>
<b>Shareholders' Equity*</b>	<b>127,221,741</b>	<b>116,707,682</b>	<b>(8.3%)</b>
<b>Liabilities:</b>			
Current Liabilities	97,927,795	92,088,439	(6.0%)
Non-current Liabilities	5,754,554	10,190,476	77.1%
<b>Total Liabilities</b>	<b>103,682,349</b>	<b>102,278,915</b>	<b>(1.4%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17,703.4	P/E (x)	6.94
Value (KWD '000)	2,336.9	P/BV (x)	0.59
Closing Price (KWD)	0.124	Dividend Yield	16.03%
Book Value Per Share (KWD)	0.213	YTD Share Turnover	3.21%
Current Market Capitalization (KWD Million)	68.4	Beta	0.63

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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