

## Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	(626,094)	(1,246,802)	(99.14%)
Earnings Per Share (fils)	(2.02)	(4.02)	(99.01%)
Total Operating Revenue (KWD)	353,594	394,938	11.7%
Gross Profit / (Loss) (KWD)	231,921	(84,065)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	10,001,376	10,581,196	5.8%
Non-current Assets	22,813,178	17,504,882	(23.3%)
<b>Total Assets</b>	<b>32,814,554</b>	<b>28,086,078</b>	<b>(14.4%)</b>

Shareholders' Equity*	16,937,436	14,361,181	(15.2%)
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### Liabilities:

Current Liabilities	10,485,345	8,834,232	(15.7%)
Non-current Liabilities	4,471,414	4,109,713	(8.1%)
<b>Total Liabilities</b>	<b>14,956,759</b>	<b>12,943,945</b>	<b>(13.5%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	97,380.8	P/E (x)	NM
Value (KWD '000)	2,069.0	P/BV (x)	0.38
Closing Price (KWD)	0.017	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.046	YTD Share Turnover	31.39%
Current Market Capitalization (KWD Million)	5.4	Beta	1.80

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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