

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	(277,585)	835,894	NM
Earnings Per Share (fils)	(1.95)	5.86	NM
Total Operating Revenue (KWD)	12,210,709	16,364,099	34.0%
Gross Profit / (Loss) (KWD)	1,862,898	2,210,324	18.6%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	23,296,242	23,036,023	(1.1%)
Non-current Assets	10,106,901	11,934,865	18.1%
Total Assets	33,403,143	34,970,888	4.7%
Shareholders' Equity*	29,120,555	27,137,674	(6.8%)

Liabilities:

Current Liabilities	3,434,349	6,928,702	101.7%
Non-current Liabilities	588,628	671,254	14.0%
Total Liabilities	4,022,977	7,599,956	88.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	43,656.5	P/E (x)	NM
Value (KWD '000)	2,871.5	P/BV (x)	0.39
Closing Price (KWD)	0.070	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.190	YTD Share Turnover	29.10%
Current Market Capitalization (KWD Million)	10.5	Beta	0.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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