

Kuwait Resorts Co.

25-Jul-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	1,053,733	1,069,943	1.5%
Earnings Per Share (fils)	5.94	5.77	(2.9%)
Total Operating Revenue (KWD)	5,378,313	4,864,650	(9.6%)
Gross Profit / (Loss) (KWD)	1,083,023	1,108,349	2.3%
Return on Average Equity (ROAE)	5.18%	4.91%	
Return on Average Assets (ROAA)	3.63%	3.76%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	18,973,830	21,046,927	10.9%
Non-current Assets	15,567,739	13,780,771	(11.5%)
Total Assets	34,541,569	34,827,698	0.8%
Shareholders' Equity*	25,342,231	27,794,723	9.7%

Liabilities:

Current Liabilities	5,705,806	6,127,077	7.4%
Non-current Liabilities	3,493,532	905,898	(74.1%)
Total Liabilities	9,199,338	7,032,975	(23.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	80,207	P/E (x)	8.02
Value (KWD '000)	4,819	P/BV (x)	0.38
Closing Price (KWD)	0.053	Dividend Yield	9.40%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	40.83%
Current Market Capitalization (KWD Million)	10.5	Beta	0.71

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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