

Abyaar Real Estate Development Co.

15-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	(62,559)	(19,809,366)	NM
Earnings Per Share (fils)	(0.06)	(18.02)	NM
Gross Profit / (Loss) (KWD)	(374,638)	(324,139)	13.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	10,260,348	8,982,999	(12.4%)
Non-current Assets	170,197,537	145,946,876	(14.2%)
Total Assets	180,457,885	154,929,875	(14.1%)
Shareholders' Equity*	86,571,854	65,308,009	(24.6%)

Liabilities:

Current Liabilities	26,501,495	25,523,749	(3.7%)
Non-current Liabilities	67,384,536	64,098,117	(4.9%)
Total Liabilities	93,886,031	89,621,866	(4.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	861,776	P/E (x)	NM
Value (KWD '000)	14,079	P/BV (x)	0.24
Closing Price (KWD)	0.014	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.059	YTD Share Turnover	77.83%
Current Market Capitalization (KWD Million)	15.8	Beta	1.56

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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