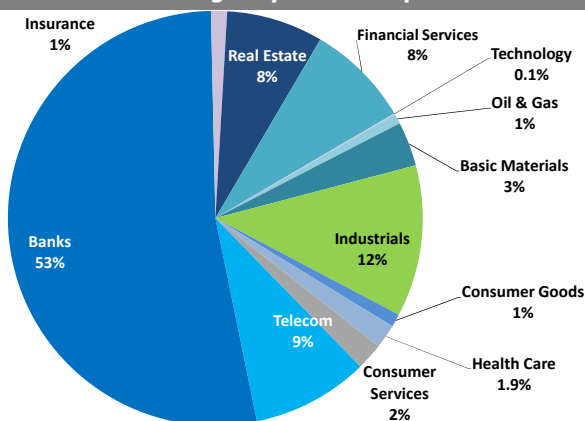


## Boursa Kuwait Daily Report

May 31, 2018

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|-------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait    | 4,492.2                 | 13.9         | 10.6%        |
| 2- Kuwait Finance House       | 3,247.2                 | 17.6         | 9.8%         |
| 3- Zain                       | 1,622.6                 | 10.2         | 11.0%        |
| 4- Ahli United Bank - Bahrain | 1,327.0                 | 7.1          | 16.3%        |
| 5- Boubyan Bank               | 1,194.2                 | 25.1         | 12.7%        |
| 6- Agility (PWC Logistics)    | 1,119.1                 | 16.3         | 7.0%         |
| 7- Commercial Bank of Kuwait  | 880.1                   | 15.9         | 8.9%         |
| 8- Gulf Bank                  | 795.6                   | 16.6         | 8.0%         |
| 9- Mabane Co.                 | 620.6                   | 12.6         | 12.8%        |
| 10- Burgan Bank               | 553.6                   | 8.5          | 9.7%         |
| <b>Total</b>                  | <b>15,852</b>           | <b>13.34</b> | <b>10.7%</b> |

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-17

### Top Movers and Most Active Stocks

| Today's Top % Gainers            | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------|----------------|-----------------|-------------------|
| Wethaq Takaful Insurance Co.     | 0.029          | 0.003           | 10.0%             |
| Hilal Cement Co.                 | 0.086          | 0.007           | 9.6%              |
| United Projects Group            | 0.690          | 0.050           | 7.8%              |
| Combined Group Contracting Co.   | 0.438          | 0.029           | 7.1%              |
| Kuwait & M.E. Financial Inv. Co. | 0.023          | 0.002           | 7.0%              |

| Today's Top % Losers                 | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------------|----------------|-----------------|-------------------|
| Al Massaleh Real Estate Co.          | 0.032          | (0.004)         | (9.8%)            |
| Automated Systems Co.                | 0.120          | (0.012)         | (9.1%)            |
| Future Kid Entertainment and R.E Co. | 0.096          | (0.009)         | (8.6%)            |
| Equipment Holding Co.                | 0.027          | (0.002)         | (6.5%)            |
| Manazel Holding Co.                  | 0.034          | (0.002)         | (5.3%)            |

| Today's Most Active by Volume     | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|-----------------------------------|----------------|-------------------|--------------------|
| Gulf Bank                         | 0.261          | 0.4%              | 8,828,631          |
| Kuwait Finance House              | 0.512          | 0.4%              | 6,727,876          |
| Boubyan Bank                      | 0.500          | 1.4%              | 5,740,654          |
| Al Madar Finance & Investment Co. | 0.074          | 4.1%              | 5,371,001          |
| Manazel Holding Co.               | 0.034          | (5.3%)            | 5,300,710          |

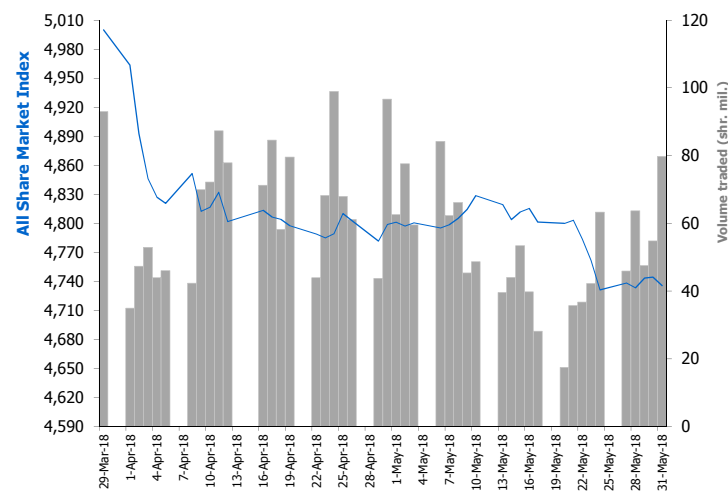
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

|                      | Market Cap.<br>(KWD Mn) | DTD<br>% | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|----------------------|-------------------------|----------|---------------|---------------|---------------|
| <b>Boursa Kuwait</b> | <b>26,607.2</b>         | <b>▼</b> | <b>(0.2%)</b> | <b>(1.4%)</b> | <b>(4.0%)</b> |
| Oil & Gas            | 204.1                   | ▲        | 1.5%          | 5.7%          | 0.7%          |
| Basic Materials      | 917.7                   | ▲        | 0.6%          | (2.2%)        | 12.1%         |
| Industrials          | 3,144.7                 | ▼        | (0.5%)        | (4.3%)        | (4.2%)        |
| Consumer Goods       | 270.7                   | ▼        | (0.4%)        | (2.9%)        | (64.5%)       |
| Health Care          | 495.6                   | =        | 0.0%          | 0.3%          | (1.2%)        |
| Consumer Services    | 555.3                   | ▲        | 0.2%          | 0.5%          | (9.6%)        |
| Telecommunications   | 2,422.4                 | ▼        | (0.5%)        | (3.7%)        | (14.9%)       |
| Banks                | 14,072.4                | ▼        | (0.2%)        | (0.7%)        | 1.0%          |
| Insurance            | 334.7                   | ▼        | (0.5%)        | (1.3%)        | (11.4%)       |
| Real Estate          | 2,003.1                 | ▼        | (0.4%)        | (1.4%)        | (3.3%)        |
| Financial Services   | 2,158.3                 | ▲        | 0.1%          | 0.8%          | (5.3%)        |
| Technology           | 28.1                    | ▼        | (3.1%)        | (10.5%)       | (4.4%)        |

| Market Breadth         |  | 50     |  | 48     |  | 77 |
|------------------------|-------------------------------------------------------------------------------------|--------|-------------------------------------------------------------------------------------|--------|-------------------------------------------------------------------------------------|----|
| Benchmark Return       | Closing                                                                             | DTD    | DTD                                                                                 | MTD    | YTD                                                                                 |    |
|                        | Value                                                                               | Chg    | % Chg                                                                               | % Chg  | % Chg                                                                               |    |
| Premier Market Index   | 4,690.55                                                                            | (13.0) | (0.3%)                                                                              | (1.8%) | N/A                                                                                 |    |
| Main Market Index      | 4,816.34                                                                            | (0.8)  | (0.0%)                                                                              | (0.4%) | N/A                                                                                 |    |
| All Share Market Index | 4,735.72                                                                            | (8.7)  | (0.2%)                                                                              | (1.3%) | N/A                                                                                 |    |
| Market Cap (KWD Mn)    | 26,607.22                                                                           | (52.7) | (0.2%)                                                                              | (1.4%) | (4.0%)                                                                              |    |

Index Performance relative to Volume



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2018 | YTD 2017 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 79.7             | 24.9       | 45.4%        | 75.8                      | 360.2    |
| Value Traded (KWD Mn) | 18.4             | 9.9        | 116.5%       | 11.5                      | 33.0     |
| No. of Trades         | 2,840            | (85)       | (2.9%)       | 3,138                     | 6,949    |

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| Kuwait Finance House         | 0.512          | 0.4%              | 3,474,488      |
| Boubyan Bank                 | 0.500          | 1.4%              | 2,869,555      |
| National Bank of Kuwait      | 0.723          | (0.3%)            | 2,618,329      |
| Gulf Bank                    | 0.261          | 0.4%              | 2,304,119      |
| Zain                         | 0.375          | (0.8%)            | 1,837,225      |

## Boursa Kuwait - Premier Market

Thursday, May 31, 2018

|                                 | Premier Market Stocks               | Closing Price |                |              | Market Capitalization |                         |                         | Valuation Multiples |          |       |      | ROE   | YTD-18 Price Return | YTD-18 Trading Indicators |                |
|---------------------------------|-------------------------------------|---------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                                 |                                     | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▼                               | National Bank of Kuwait             | 0.723         | (0.002)        | (0.3%)       | 4,492                 | 26.5%                   | 16.9%                   | 13.9                | 1.48     | 3.9%  | 1.35 | 10.6% | 4.3%                | 250.52                    | 187.62         |
| ▲                               | Gulf Bank                           | 0.261         | 0.001          | 0.4%         | 796                   | 4.7%                    | 3.0%                    | 16.6                | 1.32     | 3.3%  | 0.91 | 8.0%  | 9.7%                | 159.46                    | 40.04          |
| ▲                               | Kuwait International Bank           | 0.219         | 0.001          | 0.5%         | 227                   | 1.3%                    | 0.9%                    | 12.8                | 0.87     | 4.1%  | 0.97 | 6.8%  | (3.9%)              | 93.73                     | 21.26          |
| =                               | Burgan Bank                         | 0.245         | 0.000          | 0.0%         | 554                   | 3.3%                    | 2.1%                    | 8.5                 | 0.82     | 2.7%  | 0.95 | 9.7%  | (16.2%)             | 47.36                     | 13.37          |
| ▲                               | Kuwait Finance House                | 0.512         | 0.002          | 0.4%         | 3,247                 | 19.2%                   | 12.2%                   | 17.6                | 1.73     | 3.0%  | 1.60 | 9.8%  | (2.2%)              | 299.99                    | 169.18         |
| ▲                               | Boubyan Bank                        | 0.500         | 0.007          | 1.4%         | 1,194                 | 7.1%                    | 4.5%                    | 25.1                | 3.19     | 1.3%  | 0.91 | 12.7% | 20.4%               | 68.05                     | 32.45          |
| ▼                               | Kuwait Projects Co. (Holding)       | 0.240         | (0.004)        | (1.6%)       | 371                   | 2.2%                    | 1.4%                    | 15.8                | 0.83     | 9.1%  | 0.79 | 5.3%  | (24.8%)             | 30.49                     | 8.23           |
| ▼                               | Mabane Co.                          | 0.631         | (0.006)        | (0.9%)       | 621                   | 3.7%                    | 2.3%                    | 12.6                | 1.62     | 1.5%  | 1.03 | 12.8% | (6.0%)              | 21.85                     | 15.17          |
| =                               | National Industries Group (Holding) | 0.150         | 0.000          | 0.0%         | 204                   | 1.2%                    | 0.8%                    | NM                  | 0.54     | 6.5%  | 1.34 | NM    | 0.0%                | 146.15                    | 23.17          |
| ▲                               | Boubyan Petrochemical Co.           | 0.855         | 0.012          | 1.4%         | 457                   | 2.7%                    | 1.7%                    | 44.0                | 1.55     | 0.0%  | 0.74 | 3.5%  | 27.6%               | 39.49                     | 30.32          |
| ▼                               | Agility Public Warehousing Co.      | 0.730         | (0.010)        | (1.4%)       | 1,119                 | 6.6%                    | 4.2%                    | 16.3                | 1.15     | 1.7%  | 1.49 | 7.0%  | 4.7%                | 64.98                     | 54.46          |
| ▼                               | Mobile Telecommunications Co.       | 0.375         | (0.003)        | (0.8%)       | 1,623                 | 9.6%                    | 6.1%                    | 10.2                | 1.12     | 8.4%  | 1.65 | 11.0% | (13.6%)             | 228.60                    | 101.65         |
| ▲                               | GFH Financial Group (B.S.C)         | 0.106         | 0.002          | 1.9%         | 239                   | 1.4%                    | 0.9%                    | 7.6                 | 0.69     | 6.6%  | 1.26 | 9.1%  | (11.7%)             | 80.64                     | 8.91           |
| ▼                               | Ahli United Bank (B.S.C)            | 0.168         | (0.005)        | (2.9%)       | 1,327                 | 7.8%                    | 5.0%                    | 7.1                 | 1.15     | 7.3%  | 0.72 | 16.3% | (14.4%)             | 242.95                    | 48.25          |
| ▼                               | Warba Bank                          | 0.237         | (0.001)        | (0.4%)       | 237                   | 1.4%                    | 0.9%                    | 35.0                | 2.39     | 0.0%  | 0.85 | 6.8%  | 3.0%                | 83.12                     | 19.46          |
| ▼                               | Mezzan Holding Co.                  | 0.706         | (0.003)        | (0.4%)       | 220                   | 1.3%                    | 0.8%                    | 17.0                | 2.00     | 3.1%  | 0.69 | 11.8% | (8.9%)              | 21.69                     | 16.29          |
| Subtotal- Premier Market Stocks |                                     | 4,735.72      | (8.66)         | -0.18%       | 16,928                | 100%                    | 64%                     | 13.8                | 1.36     | 3.95% |      | 9.8%  | N/A                 | 1,879.08                  | 789.81         |
| Remaining of the Market         |                                     |               |                |              | 9,679                 |                         | 36%                     | 15.7                | 0.88     | 3.87% |      | 5.6%  |                     | 6,081.08                  | 422.49         |

Source: KAMCO Research

## Boursa Kuwait Daily Bulletin

Thursday, May 31, 2018

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▲ Senergy Holding Co.                         | SENE.KW        | 73.5                | 0.36              | 0.00%          | 1.58 | 0.026       | 0.001      | 5.3               | 0.045               | 0.024              | (24.6%)         | 152,245            | 3,940            | 6.6%                    | 0.5%        |
| = Independent Petroleum Group                 | IPGK.KW        | 10.1                | 0.66              | 6.87%          | 0.31 | 0.415       | 0.000      | 63.2              | 0.450               | 0.310              | 4.0%            | 0                  | 0                | 1.2%                    | 6.5%        |
| = National Petroleum Services Co.             | NAPS.KW        | 7.7                 | 2.54              | 10.22%         | 0.21 | 0.770       | 0.000      | 77.0              | 1.620               | 0.644              | (2.8%)          | 0                  | 0                | 2.2%                    | 33.1%       |
| ▲ The Energy House Co.                        | ENER.KW        | NM                  | 0.82              | 0.00%          | 0.82 | 0.032       | 0.002      | 23.9              | 0.042               | 0.022              | 10.4%           | 7,000              | 200              | 0.3%                    | NM          |
| ▲ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.36              | 0.00%          | 1.34 | 0.027       | 0.001      | 16.3              | 0.043               | 0.024              | (8.9%)          | 345,488            | 9,061            | 19.0%                   | NM          |
| ▲ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 7.5                 | 0.30              | 0.00%          | NA   | 0.084       | 0.004      | 18.5              | 0.104               | 0.049              | 0.0%            | 71,245             | 5,995            | 0.8%                    | 4.0%        |
| <b>Oil &amp; Gas</b>                          |                | <b>17.9</b>         | <b>0.74</b>       | <b>5.98%</b>   |      |             |            | <b>204.1</b>      |                     |                    | <b>0.7%</b>     | <b>575,978</b>     | <b>19,195</b>    |                         | <b>4.1%</b> |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | 5.9                 | 0.67              | 15.30%         | 0.46 | 0.196       | (0.001)    | 30.2              | 0.313               | 0.194              | (21.3%)         | 11,159             | 2,187            | 4.4%                    | 11.4%       |
| ▲ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 44.0                | 1.55              | 0.00%          | 0.74 | 0.855       | 0.012      | 457.3             | 0.885               | 0.540              | 27.6%           | 154,120            | 130,275          | 7.4%                    | 3.5%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 11.0                | 2.10              | 7.35%          | 0.03 | 0.680       | 0.000      | 68.6              | 0.680               | 0.580              | 13.3%           | 0                  | 0                | 0.1%                    | 19.1%       |
| ▼ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 10.4                | 1.02              | 3.17%          | 0.74 | 0.329       | (0.001)    | 361.6             | 0.364               | 0.300              | 0.0%            | 265,884            | 87,704           | 3.5%                    | 9.8%        |
| <b>Basic Materials</b>                        |                | <b>16.2</b>         | <b>1.26</b>       | <b>2.30%</b>   |      |             |            | <b>917.7</b>      |                     |                    | <b>12.1%</b>    | <b>431,163</b>     | <b>220,166</b>   |                         | <b>7.8%</b> |
| ▲ Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.36              | 0.00%          | 0.28 | 0.063       | 0.001      | 9.5               | 0.105               | 0.050              | (12.9%)         | 61,050             | 3,846            | 6.2%                    | NM          |
| ▼ Kuwait Cement Co.                           | KCEM.KW        | 17.9                | 1.56              | 4.64%          | 0.52 | 0.419       | (0.011)    | 307.3             | 0.500               | 0.400              | (10.9%)         | 60                 | 25               | 0.4%                    | 8.7%        |
| ▼ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 9.1                 | 0.53              | 5.57%          | 1.08 | 0.359       | (0.001)    | 75.4              | 0.560               | 0.355              | (14.3%)         | 7,900              | 2,838            | 2.2%                    | 5.9%        |
| ▲ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 9.8                 | 1.18              | 3.03%          | 0.55 | 0.330       | 0.005      | 59.5              | 0.348               | 0.173              | 59.4%           | 40,000             | 13,015           | 26.9%                   | 12.1%       |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 11.0                | 1.48              | 8.91%          | 0.55 | 1.010       | 0.000      | 101.2             | 1.249               | 0.880              | 9.2%            | 0                  | 0                | 3.4%                    | 13.4%       |
| ▲ Shuaiba Industrial Co.                      | PAPE.KW        | 12.2                | 1.22              | 7.32%          | 0.19 | 0.230       | 0.005      | 23.2              | 0.315               | 0.193              | (4.6%)          | 1,000              | 230              | 0.5%                    | 10.0%       |
| = Metal & Recycling Co.                       | MRCK.KW        | 73.3                | 0.28              | 0.00%          | 0.49 | 0.050       | 0.000      | 4.1               | 0.124               | 0.050              | (33.3%)         | 0                  | 0                | 0.1%                    | 0.4%        |
| ▲ ACICO Industries Co.                        | ACIC.KW        | 13.9                | 0.67              | 4.22%          | 0.45 | 0.225       | 0.014      | 71.4              | 0.280               | 0.210              | (10.2%)         | 84,445             | 18,498           | 0.4%                    | 4.8%        |
| ▲ Hilal Cement Co.                            | HCKK.KW        | NM                  | 0.62              | 0.00%          | 0.01 | 0.086       | 0.007      | 8.7               | 0.190               | 0.056              | (44.9%)         | 1,520              | 131              | 0.2%                    | NM          |
| = National Industries Co.                     | NIBM.KW        | 19.8                | 0.75              | 4.37%          | 0.20 | 0.183       | 0.000      | 63.7              | 0.224               | 0.144              | (11.6%)         | 0                  | 0                | 0.4%                    | 3.8%        |
| ▼ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.40              | 0.00%          | 1.42 | 0.027       | (0.002)    | 3.7               | 0.053               | 0.026              | (18.6%)         | 382,074            | 10,359           | 22.2%                   | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | NM                  | 1.05              | 0.00%          | NA   | 0.095       | 0.000      | 8.6               | 0.119               | 0.055              | 5.6%            | 0                  | 0                | 0.0%                    | NM          |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 41.1                | 0.59              | 0.00%          | 0.08 | 0.095       | 0.000      | 2.9               | 0.095               | 0.095              | 0.0%            | 0                  | 0                | 0.0%                    | 1.4%        |
| ▼ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.44              | 0.00%          | 0.79 | 0.042       | (0.001)    | 4.4               | 0.066               | 0.037              | (21.7%)         | 291,506            | 11,985           | 4.6%                    | NM          |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 16.3                | 1.15              | 1.70%          | 1.49 | 0.730       | (0.010)    | 1,119.1           | 0.984               | 0.703              | 4.7%            | 988,936            | 730,932          | 4.2%                    | 7.0%        |
| = Educational Holding Group*                  | EDUK.KW        | 13.4                | 1.80              | 4.83%          | 0.20 | 0.309       | 0.000      | 75.8              | 0.400               | 0.250              | 0.0%            | 40,000             | 12,360           | 0.6%                    | 13.5%       |
| ▲ National Cleaning Co.                       | CLEA.KW        | 9.7                 | 0.33              | 0.00%          | 1.06 | 0.051       | 0.000      | 12.7              | 0.079               | 0.038              | (4.7%)          | 1,251              | 60               | 11.7%                   | 3.4%        |
| ▲ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 7.8                 | 0.43              | 0.00%          | 1.04 | 0.109       | 0.001      | 28.8              | 0.142               | 0.052              | 66.7%           | 176,527            | 19,140           | 55.7%                   | 5.5%        |
| = Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 7.0                 | 0.73              | 6.00%          | 0.24 | 0.164       | 0.000      | 16.4              | 0.196               | 0.134              | 16.3%           | 0                  | 0                | 1.0%                    | 10.4%       |
| ▼ Humansoft Holding Co.                       | HUMN.KW        | 14.4                | 7.14              | 4.80%          | 0.39 | 3.320       | (0.060)    | 405.8             | 4.400               | 3.270              | (11.2%)         | 1,300              | 4,363            | 9.6%                    | 49.4%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 0.81              | 0.00%          | NA   | 0.024       | 0.000      | 0.8               | 0.040               | 0.024              | (66.2%)         | 0                  | 0                | 1.0%                    | NM          |
| = National Shooting Co.                       | SHOOTING.KW    | NM                  | 0.23              | 0.00%          | 1.83 | 0.017       | 0.000      | 4.8               | 0.032               | 0.015              | (22.7%)         | 200,001            | 3,351            | 19.1%                   | NM          |
| ▲ Combined Group Contracting Co.              | CGCK.KW        | 14.7                | 1.59              | 4.14%          | NA   | 0.438       | 0.029      | 71.6              | 0.620               | 0.375              | 1.6%            | 150                | 67               | 0.8%                    | 10.8%       |
| = Mishref General Trading & Contracting Co.   | MTCC.KW        | N/A                 | N/A               | 0.00%          | 0.97 | 0.056       | 0.000      | 17.2              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | N/A         |
| ▲ United Projects Group                       | UPAC.KW        | 7.2                 | 1.78              | 13.77%         | 0.23 | 0.690       | 0.050      | 69.0              | 0.851               | 0.375              | 17.9%           | 500                | 345              | 0.7%                    | 24.8%       |
| = ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 10.2                | 1.16              | 1.43%          | 0.43 | 0.350       | 0.000      | 333.2             | 0.410               | 0.300              | (6.7%)          | 335,635            | 117,472          | 1.6%                    | 11.4%       |
| ▲ Mubarrad Holding Co.                        | MBRD.KW        | 5.1                 | 0.47              | 8.77%          | 0.93 | 0.057       | 0.001      | 9.3               | 0.080               | 0.055              | (10.9%)         | 35,100             | 1,931            | 7.3%                    | 9.4%        |
| ▼ KGL Logistics Co.                           | LOGK.KW        | 4.7                 | 0.29              | 0.00%          | 0.89 | 0.042       | (0.000)    | 27.9              | 0.070               | 0.041              | (8.9%)          | 642,200            | 26,852           | 43.7%                   | 6.2%        |
| = Sharjah Cement Co.                          | SCEM.KW        | 9.1                 | 0.40              | 9.09%          | 0.49 | 0.088       | 0.000      | 48.7              | 0.094               | 0.073              | (2.2%)          | 0                  | 0                | 1.4%                    | 4.4%        |
| ▼ Gulf Cement Co.                             | GCEM.KW        | 20.6                | 0.73              | 11.90%         | 0.58 | 0.084       | (0.003)    | 69.0              | 0.090               | 0.073              | 5.0%            | 272,800            | 22,619           | 1.9%                    | 3.6%        |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 18.0                | 0.41              | 9.93%          | 0.22 | 0.071       | 0.000      | 25.6              | 0.099               | 0.060              | (11.9%)         | 9,000              | 631              | 0.3%                    | 2.3%        |
| = Fujairah Cement Industries Co.              | FCEM.KW        | 8.8                 | 0.31              | 6.61%          | 0.56 | 0.075       | 0.000      | 26.7              | 0.084               | 0.065              | 0.0%            | 0                  | 0                | 4.2%                    | 3.5%        |
| = Ras-Al-Khaimah for White Cement Co.         | RKWC.KW        | 15.6                | 0.62              | 9.62%          | 0.12 | 0.078       | 0.000      | 39.0              | 0.100               | 0.065              | (4.9%)          | 0                  | 0                | 0.7%                    | 4.0%        |
| <b>Industrials</b>                            |                | <b>14.4</b>         | <b>1.09</b>       | <b>3.78%</b>   |      |             |            | <b>3,144.7</b>    |                     |                    | <b>(4.2%)</b>   | <b>3,572,955</b>   | <b>1,001,052</b> |                         | <b>7.6%</b> |

## Boursa Kuwait Daily Bulletin

Thursday, May 31, 2018

| Company                                         | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                   | YTD-18 Capital Turnover | ROE          |
|-------------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|                                                 |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| = Palms Agro Production Co.                     | PAPK.KW        | NM                  | 0.52              | 12.48%         | 0.22 | 0.080       | 0.000      | 4.2               | 0.100               | 0.025              | (4.8%)          | 0                  | 0                 | 0.0%                    | NM           |
| = Livestock Transport & Trading Co.             | CATT.KW        | 15.5                | 0.92              | 2.60%          | 0.43 | 0.186       | 0.000      | 40.3              | 0.338               | 0.185              | (18.8%)         | 0                  | 0                 | 0.1%                    | 6.0%         |
| ▼ Danah Alsafat Foodstuff Co.                   | DANK.KW        | NM                  | 0.23              | 0.00%          | 0.51 | 0.043       | (0.001)    | 6.4               | 0.126               | 0.038              | (37.2%)         | 179,445            | 7,767             | 26.3%                   | NM           |
| ▼ Mezzan Holding Co.                            | MEZZ.KW        | 17.0                | 2.00              | 3.12%          | 0.69 | 0.706       | (0.003)    | 219.8             | 0.980               | 0.686              | (8.9%)          | 250,031            | 176,868           | 7.0%                    | 11.8%        |
| <b>Consumer Goods</b>                           |                | <b>29.8</b>         | <b>1.43</b>       | <b>3.11%</b>   |      |             |            | <b>270.7</b>      |                     |                    | <b>(64.5%)</b>  | <b>429,476</b>     | <b>184,635</b>    |                         | <b>4.8%</b>  |
| = Advanced Technology Co.                       | ATCK.KW        | 20.2                | 3.03              | 1.82%          | NA   | 1.100       | 0.000      | 165.0             | N/A                 | N/A                | 0.0%            | 0                  | 0                 | 0.0%                    | 15.0%        |
| = Yiac Medical Co.                              | YIAC.KW        | NM                  | 2.97              | 0.00%          | 0.65 | 0.141       | 0.000      | 25.6              | 0.200               | 0.120              | (19.4%)         | 0                  | 0                 | 0.5%                    | NM           |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 54.7                | 9.95              | 0.00%          | NA   | 1.220       | 0.000      | 305.0             | 1.220               | 1.220              | 0.0%            | 0                  | 0                 | 0.5%                    | 18.2%        |
| <b>Health Care</b>                              |                | <b>NM</b>           | <b>5.29</b>       | <b>0.61%</b>   |      |             |            | <b>495.6</b>      |                     |                    | <b>(1.2%)</b>   | <b>0</b>           | <b>0</b>          |                         | <b>4.4%</b>  |
| ▼ Kuwait National Cinema Co.                    | KCIN.KW        | 10.2                | 1.41              | 4.83%          | 0.16 | 1.025       | (0.025)    | 103.6             | 1.670               | 0.950              | (21.2%)         | 5,114              | 5,117             | 1.5%                    | 13.8%        |
| = Kuwait Hotels Co.                             | KHOT.KW        | NM                  | 1.99              | 2.48%          | NA   | 0.197       | 0.000      | 11.4              | 0.246               | 0.174              | (19.9%)         | 0                  | 0                 | 0.0%                    | 0.1%         |
| ▲ Sultan Center Food Products Co.               | SCFK.KW        | NM                  | 7.57              | 0.00%          | 0.70 | 0.068       | 0.001      | 39.4              | 0.091               | 0.026              | 1.5%            | 57,300             | 3,859             | 9.1%                    | NM           |
| ▲ Kuwait Cable Vision Co.                       | KWTV.KW        | NM                  | 0.81              | 0.00%          | 0.10 | 0.030       | 0.023      | 0.9               | 0.041               | 0.006              | 57.9%           | 21                 | 1                 | 0.2%                    | NM           |
| = IFA Hotels & Resorts Co.*                     | IFAH.KW        | NM                  | 1.03              | 0.00%          | 0.14 | 0.102       | 0.000      | 64.8              | 0.302               | 0.090              | (43.3%)         | 0                  | 0                 | 0.1%                    | NM           |
| ▲ Oula Fuel Marketing Co.                       | OULA.KW        | 14.9                | 0.88              | 3.73%          | 0.44 | 0.132       | 0.006      | 53.4              | 0.134               | 0.100              | 18.9%           | 1,007,126          | 132,162           | 2.7%                    | 5.9%         |
| = Kuwait Resorts Co.                            | MUNK.KW        | 6.3                 | 0.44              | 7.65%          | 0.82 | 0.061       | 0.000      | 12.0              | 0.083               | 0.055              | (12.9%)         | 183,307            | 11,207            | 5.0%                    | 6.9%         |
| ▼ Jazeera Airways Co.                           | JAZK.KW        | 17.6                | 3.79              | 4.83%          | 0.29 | 0.724       | (0.006)    | 144.8             | 0.780               | 0.376              | 8.7%            | 443,641            | 321,368           | 6.5%                    | 21.6%        |
| ▲ Soor Fuel Marketing Co.                       | SOOR.KW        | 14.5                | 0.76              | 4.00%          | 0.40 | 0.124       | 0.003      | 50.2              | 0.128               | 0.101              | 11.7%           | 332,700            | 41,878            | 1.2%                    | 5.2%         |
| ▼ Future Kid Entertainment and R.E Co.          | KIDK.KW        | 9.5                 | 0.54              | 11.79%         | NA   | 0.096       | (0.009)    | 11.2              | 0.125               | 0.096              | (4.0%)          | 400                | 38                | 0.7%                    | 5.6%         |
| = Al Rai Media Group Co.                        | ALRA.KW        | 13.0                | 0.59              | 23.15%         | 0.56 | 0.103       | 0.000      | 24.0              | 0.144               | 0.092              | (14.2%)         | 1,000              | 103               | 5.3%                    | 4.5%         |
| ▲ Jiyad Holding Co                              | JIYAD.KW       | 41.0                | 0.93              | 0.00%          | 0.77 | 0.098       | 0.003      | 34.3              | 0.130               | 0.041              | 12.6%           | 1                  | 0                 | 66.0%                   | 2.3%         |
| = Al Eid Food Co.                               | ALEID.KW       | 4.0                 | 0.36              | 0.00%          | 0.02 | 0.054       | 0.000      | 5.4               | 0.090               | 0.054              | (32.5%)         | 0                  | 0                 | 0.1%                    | 9.0%         |
| <b>Consumer Services</b>                        |                | <b>24.8</b>         | <b>1.22</b>       | <b>4.33%</b>   |      |             |            | <b>555.3</b>      |                     |                    | <b>(9.6%)</b>   | <b>2,030,610</b>   | <b>515,733</b>    |                         | <b>4.9%</b>  |
| ▼ Zain                                          | ZAIN.KW        | 10.2                | 1.12              | 8.42%          | 1.65 | 0.375       | (0.003)    | 1,622.6           | 0.570               | 0.375              | (13.6%)         | 4,867,271          | 1,837,225         | 5.3%                    | 11.0%        |
| = National Mobile Telecom Co.                   | OORE.KW        | 11.0                | 0.71              | 4.05%          | 0.55 | 0.860       | 0.000      | 433.5             | 1.300               | 0.771              | (20.4%)         | 1,815              | 1,566             | 0.2%                    | 6.5%         |
| ▲ AAN digital services Co.                      | AAN.KW         | NM                  | 0.32              | 0.00%          | 1.73 | 0.020       | 0.000      | 17.7              | 0.047               | 0.019              | (29.3%)         | 123,589            | 2,536             | 12.4%                   | NM           |
| ▲ Kuwait Telecommunication Co.                  | VIVA.KW        | 8.7                 | 2.08              | 1.43%          | 0.78 | 0.698       | 0.003      | 348.6             | 0.950               | 0.671              | (12.6%)         | 6,048              | 4,211             | 0.6%                    | 23.9%        |
| <b>Telecommunications</b>                       |                | <b>10.4</b>         | <b>1.06</b>       | <b>6.57%</b>   |      |             |            | <b>2,422.4</b>    |                     |                    | <b>(14.9%)</b>  | <b>4,998,723</b>   | <b>1,845,538</b>  |                         | <b>10.2%</b> |
| ▼ National Bank of Kuwait                       | NBKK.KW        | 13.9                | 1.48              | 3.89%          | 1.35 | 0.723       | (0.002)    | 4,492.2           | 0.800               | 0.663              | 4.3%            | 3,598,544          | 2,618,329         | 4.0%                    | 10.6%        |
| ▲ Gulf Bank                                     | GBKK.KW        | 16.6                | 1.32              | 3.29%          | 0.91 | 0.261       | 0.001      | 795.6             | 0.275               | 0.233              | 9.7%            | 8,828,631          | 2,304,119         | 5.2%                    | 8.0%         |
| ▼ Commercial Bank of Kuwait                     | CBKK.KW        | 15.9                | 1.41              | 2.80%          | 0.67 | 0.486       | (0.002)    | 880.1             | 0.516               | 0.300              | 33.7%           | 429                | 208               | 0.2%                    | 8.9%         |
| = Ahli Bank of Kuwait                           | ABKK.KW        | 14.5                | 0.91              | 3.72%          | 0.61 | 0.320       | 0.000      | 518.1             | 0.368               | 0.287              | 10.3%           | 0                  | 0                 | 0.8%                    | 6.2%         |
| = Ahli United Bank - Kuwait                     | BKME.KW        | 11.2                | 1.22              | 4.13%          | 0.74 | 0.266       | 0.000      | 497.7             | 0.445               | 0.263              | (23.8%)         | 994,953            | 263,370           | 1.0%                    | 10.9%        |
| ▲ Kuwait International Bank                     | KIBK.KW        | 12.8                | 0.87              | 4.11%          | 0.97 | 0.219       | 0.001      | 227.2             | 0.264               | 0.199              | (3.9%)          | 93,881             | 20,560            | 9.0%                    | 6.8%         |
| = Burgan Bank                                   | BURG.KW        | 8.5                 | 0.82              | 2.69%          | 0.95 | 0.245       | 0.000      | 553.6             | 0.377               | 0.243              | (16.2%)         | 1,629,624          | 399,947           | 2.1%                    | 9.7%         |
| ▲ Kuwait Finance House                          | KFH.KW         | 17.6                | 1.73              | 2.98%          | 1.60 | 0.512       | 0.002      | 3,247.2           | 0.650               | 0.467              | (2.2%)          | 6,727,876          | 3,474,488         | 4.7%                    | 9.8%         |
| ▲ Boubyan Bank                                  | BOUK.KW        | 25.1                | 3.19              | 1.33%          | 0.91 | 0.500       | 0.007      | 1,194.2           | 0.502               | 0.400              | 20.4%           | 5,740,654          | 2,869,555         | 2.8%                    | 12.7%        |
| ▼ Warba Bank                                    | WARB.KW        | 35.0                | 2.39              | 0.00%          | 0.85 | 0.237       | (0.001)    | 237.0             | 0.270               | 0.195              | 3.0%            | 356,058            | 84,476            | 8.3%                    | 6.8%         |
| ▼ Ahli United Bank - Bahrain                    | AUBK.KW        | 7.1                 | 1.15              | 7.30%          | 0.72 | 0.168       | (0.005)    | 1,327.0           | 0.226               | 0.168              | (14.4%)         | 2,527,346          | 427,407           | 3.1%                    | 16.3%        |
| ▼ Ithmaar Bank                                  | ITHMR.KW       | NM                  | 0.95              | 0.00%          | 1.65 | 0.034       | (0.000)    | 102.4             | 0.065               | 0.028              | (19.9%)         | 1,581,217          | 53,927            | 22.5%                   | NM           |
| <b>Banks</b>                                    |                | <b>14.2</b>         | <b>1.44</b>       | <b>3.55%</b>   |      |             |            | <b>14,072.4</b>   |                     |                    | <b>1.0%</b>     | <b>32,079,213</b>  | <b>12,516,386</b> |                         | <b>10.1%</b> |

**Boursa Kuwait Daily Bulletin**

Thursday, May 31, 2018

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                | YTD-18 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| = Kuwait Insurance Co.                    | KINS.KW        | 6.5                 | 0.75              | 7.05%          | 0.06 | 0.270       | 0.000      | 52.4              | 0.300               | 0.230              | (1.8%)          | 0                  | 0              | 0.8%                    | 11.5%       |
| ▼ Gulf Insurance Group                    | GINS.KW        | 11.6                | 1.42              | 4.49%          | 0.06 | 0.640       | (0.010)    | 119.7             | 0.950               | 0.500              | (22.3%)         | 14,300             | 9,097          | 0.2%                    | 12.2%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 9.9                 | 0.79              | 8.08%          | 0.16 | 0.425       | 0.000      | 85.0              | 0.540               | 0.344              | (8.6%)          | 0                  | 0              | 0.1%                    | 8.0%        |
| ▼ Warba Insurance Co.                     | WINS.KW        | NM                  | 0.25              | 0.00%          | 0.59 | 0.060       | (0.002)    | 10.4              | 0.103               | 0.050              | (6.5%)          | 20,021             | 1,207          | 1.1%                    | NM          |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 11.2                | 0.75              | 0.00%          | 0.00 | 0.192       | 0.000      | 34.2              | 0.192               | 0.186              | 18.8%           | 0                  | 0              | 0.1%                    | 6.7%        |
| ▲ First Takaful Insurance Co.             | FTIK.KW        | 3.7                 | 0.45              | 0.00%          | 0.12 | 0.042       | 0.000      | 4.4               | 0.071               | 0.040              | (36.1%)         | 14,956             | 621            | 0.6%                    | 12.3%       |
| ▲ Wethaq Takaful Insurance Co.            | WETH.KW        | 35.1                | 0.26              | 0.00%          | 0.70 | 0.029       | 0.003      | 3.2               | 0.057               | 0.026              | (36.2%)         | 21                 | 1              | 0.6%                    | 0.8%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 12.2                | 0.92              | 0.00%          | 0.05 | 0.355       | 0.000      | 25.4              | N/A                 | N/A                | 0.0%            | 0                  | 0              | 0.0%                    | 7.5%        |
| <b>Insurance</b>                          |                | <b>10.2</b>         | <b>0.84</b>       | <b>4.76%</b>   |      |             |            | <b>334.7</b>      |                     |                    | <b>(11.4%)</b>  | <b>49,298</b>      | <b>10,926</b>  |                         | <b>8.2%</b> |
| ▼ Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.36              | 0.00%          | 1.55 | 0.040       | (0.001)    | 23.4              | 0.056               | 0.036              | (16.8%)         | 151,100            | 5,893          | 16.5%                   | NM          |
| ▼ Kuwait Real Estate Co.                  | KREK.KW        | 19.1                | 0.32              | 0.00%          | 1.45 | 0.047       | (0.000)    | 42.4              | 0.068               | 0.044              | (16.6%)         | 1,729,002          | 81,307         | 24.7%                   | 1.7%        |
| ▼ United Real Estate Co.                  | UREK.KW        | 31.0                | 0.37              | 7.82%          | 0.63 | 0.058       | (0.002)    | 68.7              | 0.105               | 0.054              | (27.8%)         | 324,732            | 18,954         | 0.2%                    | 1.2%        |
| ▲ National Real Estate Co.                | NREK.KW        | 10.9                | 0.51              | 0.00%          | 1.35 | 0.106       | 0.003      | 115.4             | 0.150               | 0.100              | (5.2%)          | 100                | 11             | 1.4%                    | 4.7%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 10.9                | 1.20              | 5.71%          | 0.32 | 0.337       | 0.000      | 172.8             | 0.390               | 0.320              | (4.8%)          | 0                  | 0              | 2.0%                    | 11.0%       |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 19.7                | 1.20              | 2.96%          | 0.27 | 0.383       | 0.000      | 165.5             | 0.410               | 0.320              | (4.3%)          | 0                  | 0              | 0.1%                    | 6.1%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 8.3                 | 0.21              | 3.68%          | 0.43 | 0.135       | 0.000      | 25.0              | 0.195               | 0.121              | (23.3%)         | 0                  | 0              | 5.6%                    | 2.5%        |
| ▼ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.33              | 0.00%          | 0.35 | 0.032       | (0.004)    | 7.6               | 0.045               | 0.028              | (15.0%)         | 30,000             | 969            | 1.2%                    | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.27              | 0.00%          | 1.48 | 0.031       | (0.000)    | 15.8              | 0.040               | 0.027              | 6.5%            | 100,300            | 3,009          | 12.7%                   | NM          |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | NM                  | 0.24              | 0.00%          | 0.72 | 0.031       | (0.001)    | 14.0              | 0.044               | 0.029              | (7.2%)          | 981                | 31             | 5.9%                    | NM          |
| ▼ Mabanee Co.                             | MABK.KW        | 12.6                | 1.62              | 1.50%          | 1.03 | 0.631       | (0.006)    | 620.6             | 0.833               | 0.625              | (6.0%)          | 318,947            | 201,498        | 2.2%                    | 12.8%       |
| = Injazat Real Estate Development Co.     | INJA.KW        | 8.8                 | 0.52              | 5.37%          | 0.56 | 0.090       | 0.000      | 31.1              | 0.097               | 0.074              | 9.1%            | 0                  | 0              | 0.4%                    | 5.9%        |
| ▼ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.35              | 0.00%          | 1.67 | 0.013       | (0.000)    | 8.1               | 0.026               | 0.012              | (26.3%)         | 2,435,135          | 31,206         | 57.1%                   | NM          |
| ▼ International Resorts Co.               | IRCK.KW        | 8.0                 | 0.37              | 0.00%          | 1.53 | 0.021       | (0.000)    | 3.2               | 0.036               | 0.021              | (25.0%)         | 62,400             | 1,311          | 17.6%                   | 4.7%        |
| = The Commercial Real Estate Co.          | TIJK.KW        | 9.2                 | 0.45              | 6.76%          | 0.80 | 0.073       | 0.000      | 130.5             | 0.107               | 0.070              | (21.3%)         | 635,737            | 46,409         | 3.4%                    | 4.9%        |
| ▼ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.35              | 0.00%          | 0.58 | 0.029       | (0.002)    | 3.5               | 0.046               | 0.025              | (18.6%)         | 5,629              | 160            | 0.3%                    | NM          |
| ▼ A'ayan Real Estate Co.                  | AYRE.KW        | NM                  | 0.27              | 14.01%         | 0.92 | 0.046       | (0.001)    | 19.3              | 0.086               | 0.043              | (37.3%)         | 490,000            | 22,203         | 1.4%                    | NM          |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 9.6                 | 0.60              | 7.93%          | NA   | 0.072       | 0.000      | 16.9              | 0.079               | 0.060              | 7.5%            | 0                  | 0              | 1.0%                    | 6.3%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | 54.2                | 0.46              | 0.00%          | 1.07 | 0.029       | 0.000      | 5.5               | 0.042               | 0.021              | (10.3%)         | 0                  | 0              | 1.2%                    | 0.9%        |
| ▼ MAZAYA Holding Co.                      | MAZA.KW        | 8.4                 | 0.55              | 8.21%          | 1.47 | 0.088       | (0.003)    | 60.4              | 0.121               | 0.088              | (20.3%)         | 1,806,356          | 159,208        | 19.9%                   | 6.6%        |
| = Tijara Real Estate & Investment Co.     | TIJA.KW        | 28.7                | 0.52              | 0.00%          | 0.83 | 0.057       | 0.000      | 20.3              | 0.066               | 0.047              | 0.0%            | 0                  | 0              | 0.4%                    | 1.8%        |
| ▲ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.40              | 0.00%          | 1.58 | 0.029       | 0.001      | 7.0               | 0.039               | 0.022              | 0.3%            | 428,999            | 12,037         | 17.8%                   | NM          |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 5.3                 | 0.55              | 10.54%         | 0.40 | 0.075       | 0.000      | 18.8              | 0.090               | 0.070              | (10.4%)         | 0                  | 0              | 3.3%                    | 10.5%       |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 8.2                 | 0.47              | 6.02%          | 0.41 | 0.160       | 0.000      | 42.4              | 0.190               | 0.132              | 6.7%            | 0                  | 0              | 0.1%                    | 5.7%        |
| = Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.24              | 0.00%          | 1.66 | 0.019       | 0.000      | 20.6              | 0.029               | 0.017              | (8.4%)          | 283,500            | 5,222          | 22.3%                   | NM          |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | 6.3                 | 0.33              | 0.00%          | 1.21 | 0.084       | (0.000)    | 27.1              | 0.096               | 0.050              | 20.6%           | 30,000             | 2,526          | 15.5%                   | 5.3%        |
| ▲ First Dubai For Real Estate Development | FIRST.KW       | 7.3                 | 0.58              | 0.00%          | 1.66 | 0.041       | 0.002      | 41.4              | 0.055               | 0.035              | (3.7%)          | 80,010             | 3,312          | 3.8%                    | 7.9%        |
| ▲ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 7.3                 | 0.35              | 4.71%          | 1.52 | 0.043       | 0.002      | 23.0              | 0.054               | 0.039              | (4.9%)          | 2,011,763          | 85,622         | 15.8%                   | 4.9%        |
| = Real Estate Asset Management Co.        | REAM.KW        | NM                  | 10.18             | 0.32%          | NA   | 1.572       | 0.000      | 164.3             | 1.572               | 0.188              | 216.9%          | 0                  | 0              | 0.0%                    | 5.6%        |
| = MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.36              | 0.00%          | 1.07 | 0.027       | 0.000      | 4.1               | 0.060               | 0.015              | 28.2%           | 0                  | 0              | 50.5%                   | NM          |
| = Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.21              | 0.00%          | 1.42 | 0.029       | 0.000      | 2.9               | 0.046               | 0.025              | (10.9%)         | 0                  | 0              | 15.2%                   | NM          |
| ▼ Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.15              | 0.00%          | 0.50 | 0.020       | (0.001)    | 3.5               | 0.050               | 0.019              | (38.5%)         | 11,338             | 227            | 2.5%                    | 0.1%        |
| = Kuwait Remal Real Estate Co.            | REMA.KW        | 12.5                | 0.27              | 0.00%          | 1.05 | 0.032       | 0.000      | 9.6               | 0.081               | 0.028              | (19.0%)         | 0                  | 0              | 17.7%                   | 2.1%        |
| = Mashaer Holding Co.                     | MASHAER.KW     | NM                  | 0.32              | 16.30%         | 0.25 | 0.046       | 0.000      | 8.3               | 0.086               | 0.043              | (25.8%)         | 0                  | 0              | 1.1%                    | NM          |
| = Effect Real Estate Co.                  | EFFECT.KW      | NM                  | 0.29              | 0.00%          | 0.97 | 0.022       | 0.000      | 1.8               | 0.034               | 0.015              | (7.3%)          | 0                  | 0              | 3.5%                    | NM          |
| ▲ Ajwan Gulf Real Estate Co.              | AJWN.KW        | NM                  | 0.08              | 0.00%          | 0.39 | 0.022       | 0.000      | 1.6               | 0.092               | 0.018              | (30.4%)         | 424,648            | 9,273          | 494.9%                  | NM          |
| = Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW       | NM                  | 0.69              | 0.00%          | 0.40 | 0.078       | 0.000      | 7.8               | 0.084               | 0.060              | (1.4%)          | 0                  | 0              | 0.3%                    | NM          |
| = Dalqan Real Estate Co.                  | DALQ.KW        | NM                  | 3.13              | 0.00%          | NA   | 0.350       | 0.000      | 19.3              | N/A                 | N/A                | 0.0%            | 0                  | 0              | 0.0%                    | NM          |
| = Dar Al Thuraya Real Estate Co.          | THURY.KW       | NM                  | 2.02              | 0.00%          | NA   | 0.204       | 0.000      | 29.9              | 0.204               | 0.201              | (0.0%)          | 0                  | 0              | 0.0%                    | NM          |
| <b>Real Estate</b>                        |                | <b>18.9</b>         | <b>0.71</b>       | <b>2.86%</b>   |      |             |            | <b>2,003.1</b>    |                     |                    | <b>(3.3%)</b>   | <b>11,360,677</b>  | <b>690,385</b> |                         | <b>3.8%</b> |

## Boursa Kuwait Daily Bulletin

Thursday, May 31, 2018

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Investment Co.                    | KINV.KW        | 3.7                 | 0.47              | 18.24%         | 0.62 | 0.109       | 0.000      | 60.1              | 0.154               | 0.089              | (4.4%)          | 2,061              | 225              | 10.2%                   | 12.9%       |
| ▲ Commercial Facilities Co.                | FACI.KW        | 10.1                | 0.52              | 9.27%          | 0.61 | 0.164       | 0.001      | 88.0              | 0.191               | 0.155              | (3.5%)          | 1,720              | 282              | 1.8%                    | 5.2%        |
| ▼ Int'l Financial Advisors Co.             | IFIN.KW        | NM                  | 0.43              | 0.00%          | 1.69 | 0.026       | (0.000)    | 18.9              | 0.040               | 0.025              | (9.3%)          | 1,034,250          | 26,890           | 16.2%                   | NM          |
| ▲ National Investment Co.                  | NINV.KW        | 7.6                 | 0.45              | 7.56%          | 1.37 | 0.089       | 0.000      | 78.0              | 0.123               | 0.083              | (9.2%)          | 12,414             | 1,080            | 3.9%                    | 5.9%        |
| ▼ Kuwait Projects Co.(Holding)             | KPRO.KW        | 15.8                | 0.83              | 9.07%          | 0.79 | 0.240       | (0.004)    | 371.3             | 0.381               | 0.230              | (24.8%)         | 718,176            | 172,822          | 2.0%                    | 5.3%        |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | 9.8                 | 0.37              | 0.00%          | 2.15 | 0.034       | 0.000      | 21.3              | 0.050               | 0.024              | 4.9%            | 651,810            | 22,260           | 8.3%                    | 3.8%        |
| ▼ The Securities House Co.                 | SECH.KW        | NM                  | 0.45              | 0.00%          | 1.38 | 0.046       | (0.001)    | 20.7              | 0.066               | 0.038              | (11.5%)         | 114,375            | 5,356            | 15.3%                   | 0.0%        |
| = Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 13.8                | 0.21              | 0.00%          | 1.20 | 0.030       | 0.000      | 24.1              | 0.038               | 0.024              | 0.0%            | 0                  | 0                | 2.5%                    | 1.5%        |
| ▼ Kuwait Financial Centre                  | MARKZ.KW       | 12.4                | 0.59              | 5.27%          | 0.72 | 0.103       | (0.002)    | 54.7              | 0.130               | 0.088              | (5.5%)          | 21,000             | 2,163            | 0.8%                    | 4.8%        |
| ▲ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.41              | 0.00%          | 0.74 | 0.023       | 0.002      | 6.1               | 0.035               | 0.019              | (4.2%)          | 8,203              | 189              | 3.3%                    | NM          |
| = Al-Aman Investment Co.                   | AMAN.KW        | 32.3                | 0.40              | 0.00%          | 0.90 | 0.054       | 0.000      | 8.1               | 0.065               | 0.040              | 7.8%            | 0                  | 0                | 6.3%                    | 1.2%        |
| ▲ First Investment Co.                     | OLAK.KW        | 34.3                | 0.26              | 0.00%          | 1.02 | 0.040       | 0.001      | 25.7              | 0.051               | 0.035              | (11.8%)         | 35,380             | 1,394            | 7.6%                    | 0.8%        |
| = Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.41              | 0.00%          | 1.84 | 0.021       | 0.000      | 6.5               | 0.037               | 0.014              | (24.4%)         | 272,000            | 5,503            | 18.8%                   | NM          |
| ▲ Gulf Investment House                    | GIHK.KW        | NM                  | 0.45              | 0.00%          | 1.69 | 0.021       | 0.000      | 3.4               | 0.041               | 0.013              | (8.9%)          | 584,794            | 12,036           | 28.4%                   | NM          |
| ▲ A'ayan Leasing & Investment Co.          | AAYA.KW        | NM                  | 0.32              | 0.00%          | 1.45 | 0.031       | 0.000      | 25.2              | 0.049               | 0.027              | (11.4%)         | 2,456,515          | 75,677           | 38.2%                   | NM          |
| ▲ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.44              | 0.00%          | 1.78 | 0.039       | 0.001      | 15.3              | 0.055               | 0.030              | (18.8%)         | 1,080              | 42               | 5.7%                    | 0.1%        |
| = Osoul Investment Co.                     | OSUL.KW        | 11.2                | 0.53              | 0.00%          | 0.52 | 0.060       | 0.000      | 11.3              | 0.065               | 0.045              | 5.3%            | 0                  | 0                | 2.9%                    | 4.7%        |
| ▼ Kuwait Finance & Investment Co.          | KFSK.KW        | 62.6                | 0.37              | 0.00%          | 0.45 | 0.044       | (0.001)    | 14.2              | 0.050               | 0.035              | (3.1%)          | 7,000              | 308              | 0.3%                    | 0.6%        |
| ▲ KAMCO Investment Co.                     | KAMC.KW        | 14.9                | 0.45              | 6.98%          | 0.11 | 0.065       | 0.000      | 17.0              | 0.083               | 0.050              | (10.5%)         | 8,098              | 524              | 0.5%                    | 3.0%        |
| = National International Holding Co.       | NIHK.KW        | 10.0                | 0.35              | 0.00%          | 0.97 | 0.063       | 0.000      | 13.7              | 0.079               | 0.050              | 15.8%           | 0                  | 0                | 1.4%                    | 3.5%        |
| = UniCap Investment and Finance            | UNICAP.KW      | 9.6                 | 0.53              | 5.14%          | 0.74 | 0.058       | 0.000      | 13.9              | 0.061               | 0.034              | 37.9%           | 0                  | 0                | 21.0%                   | 5.5%        |
| ▲ Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 2.30              | 0.00%          | 0.50 | 0.074       | 0.003      | 15.8              | 0.088               | 0.016              | 198.0%          | 5,371,001          | 379,541          | 12.9%                   | NM          |
| = Al-Deera Holding                         | DEER.KW        | NM                  | 0.37              | 0.00%          | 1.62 | 0.020       | 0.000      | 4.0               | 0.035               | 0.017              | (27.3%)         | 0                  | 0                | 1.5%                    | NM          |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.26              | 0.00%          | 1.70 | 0.033       | (0.000)    | 8.9               | 0.058               | 0.027              | (18.3%)         | 2,529,038          | 84,945           | 18.8%                   | NM          |
| = Ekttitab Holding Co.                     | EKTT.KW        | NM                  | 0.44              | 0.00%          | 1.38 | 0.027       | 0.000      | 8.6               | 0.043               | 0.025              | (13.7%)         | 200,000            | 5,434            | 4.1%                    | NM          |
| ▲ Al Madina For Finance & Investment Co.   | MADI.KW        | 30.6                | 0.54              | 0.00%          | 1.31 | 0.029       | 0.001      | 11.7              | 0.051               | 0.026              | (19.2%)         | 325,000            | 9,153            | 5.7%                    | 1.7%        |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 7.2                 | 0.48              | 0.00%          | 0.75 | 0.050       | (0.000)    | 20.5              | 0.069               | 0.043              | (18.3%)         | 410,000            | 20,328           | 17.8%                   | 6.7%        |
| = Tamdeen Investment Co.                   | TAMI.KW        | 14.4                | 0.55              | 4.28%          | 0.17 | 0.280       | 0.000      | 96.6              | 0.350               | 0.236              | (6.7%)          | 0                  | 0                | 0.0%                    | 3.8%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 48.5                | 0.64              | 0.00%          | NA   | 0.086       | 0.000      | 4.0               | 0.100               | 0.072              | (45.3%)         | 0                  | 0                | 0.0%                    | 1.3%        |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | 9.4                 | 0.27              | 0.00%          | 1.65 | 0.031       | 0.000      | 5.5               | 0.039               | 0.027              | 14.4%           | 75,348             | 2,316            | 54.3%                   | 2.9%        |
| = Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.47              | 0.00%          | 0.91 | 0.041       | 0.000      | 32.8              | 0.048               | 0.032              | 2.5%            | 161,224            | 6,584            | 2.4%                    | 0.3%        |
| ▲ Gulf North Africa Holding Co.            | GNAH.KW        | NM                  | 0.53              | 0.00%          | 1.82 | 0.048       | 0.001      | 7.2               | 0.057               | 0.032              | 33.0%           | 301,267            | 14,724           | 52.5%                   | NM          |
| ▼ Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.54              | 0.00%          | 0.75 | 0.052       | (0.002)    | 9.4               | 0.072               | 0.028              | 54.3%           | 59,345             | 3,087            | 27.6%                   | NM          |
| ▲ Alimtiaw Investment Group                | ALIMK.KW       | 4.8                 | 0.74              | 7.06%          | 0.86 | 0.130       | 0.002      | 147.4             | 0.188               | 0.123              | (17.7%)         | 50,100             | 6,513            | 16.6%                   | 15.5%       |
| ▼ Tamkeen Holding Co.                      | TAMKE.KW       | NM                  | 0.11              | 0.00%          | 1.40 | 0.011       | (0.006)    | 0.7               | 0.018               | 0.011              | (37.3%)         | 25,000             | 278              | 0.2%                    | NM          |
| ▼ Manazel Holding Co.                      | MANK.KW        | NM                  | 0.25              | 0.00%          | 1.87 | 0.034       | (0.002)    | 4.9               | 0.051               | 0.025              | 5.9%            | 5,300,710          | 187,772          | 131.5%                  | NM          |
| = National Industries Group                | NIND.KW        | NM                  | 0.54              | 6.50%          | 1.34 | 0.150       | 0.000      | 204.0             | 0.170               | 0.106              | 0.0%            | 1,531,627          | 229,786          | 10.7%                   | NM          |
| ▲ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.28              | 0.00%          | 1.16 | 0.029       | 0.001      | 4.3               | 0.053               | 0.025              | (22.8%)         | 110,090            | 3,086            | 5.6%                    | NM          |
| = Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 0.46              | 0.00%          | 0.26 | 0.072       | 0.000      | 12.5              | 0.095               | 0.067              | (15.2%)         | 0                  | 0                | 3.7%                    | NM          |
| ▲ Privatization Holding Co.                | KPPC.KW        | 9.1                 | 0.30              | 0.00%          | 1.31 | 0.060       | 0.001      | 28.8              | 0.064               | 0.043              | 12.2%           | 545,100            | 32,217           | 13.9%                   | 3.2%        |
| = Credit Rating & Collection Co.           | TAHS.KW        | 13.5                | 0.64              | 0.00%          | NA   | 0.023       | 0.000      | 3.7               | 0.032               | 0.019              | (10.0%)         | 0                  | 0                | 0.1%                    | 4.7%        |
| = Egypt Kuwait Holding Co.                 | EKKH.KW        | 10.8                | 2.49              | 3.65%          | 0.40 | 0.342       | 0.000      | 350.4             | 0.342               | 0.174              | 39.0%           | 0                  | 0                | 1.1%                    | 23.1%       |
| ▲ GFH Financial Group                      | GFH.KW         | 7.6                 | 0.69              | 6.59%          | 1.26 | 0.106       | 0.002      | 239.2             | 0.193               | 0.092              | (11.7%)         | 1,207,274          | 127,470          | 3.6%                    | 9.1%        |
| ▼ Inovent                                  | INOV.KW        | 11.6                | 0.55              | 9.82%          | 1.03 | 0.071       | (0.000)    | 20.3              | 0.132               | 0.063              | (11.4%)         | 10                 | 1                | 23.8%                   | 4.8%        |
| = Sanad Holding Co.                        | SANAD.KW       | 10.3                | 1.06              | 0.00%          | 0.06 | 0.100       | 0.000      | 12.0              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | 10.3%       |
| = Amar For Finance and Leasing Co.         | AMARF.KW       | NM                  | 0.43              | 0.00%          | 0.11 | 0.039       | 0.000      | 7.8               | 0.057               | 0.026              | (29.1%)         | 0                  | 0                | 1.6%                    | NM          |
| <b>Financial Services</b>                  |                | <b>14.1</b>         | <b>0.63</b>       | <b>5.65%</b>   |      |             |            | <b>2,158.3</b>    |                     |                    | <b>(5.3%)</b>   | <b>24,131,010</b>  | <b>1,439,985</b> |                         | <b>4.4%</b> |

## Boursa Kuwait Daily Bulletin

Thursday, May 31, 2018

| Company                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |              | YTD-18 Capital Turnover | ROE         |
|----------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|--------------|-------------------------|-------------|
|                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)  |                         |             |
| ▼ Automated Systems Co.    | ASCK.KW        | 7.5                 | 0.84              | 12.50%         | 0.05 | 0.120       | (0.012)    | 12.0              | 0.300               | 0.114              | (13.0%)         | 25,000             | 3,000        | 1.6%                    | 11.2%       |
| ▲ Osos Holding Group Co.   | OSOS.KW        | 7.7                 | 0.68              | 17.26%         | 0.46 | 0.087       | 0.003      | 8.7               | 0.141               | 0.080              | (5.5%)          | 5,000              | 435          | 10.6%                   | 8.8%        |
| = Hayat Communications Co. | HAYK.KW        | 44.0                | 0.74              | 0.00%          | 0.73 | 0.080       | 0.000      | 7.4               | 0.100               | 0.050              | 15.9%           | 0                  | 0            | 0.2%                    | 1.7%        |
| <b>Technology</b>          |                | <b>9.7</b>          | <b>0.76</b>       | <b>10.68%</b>  |      |             |            | <b>28.1</b>       |                     |                    | <b>(4.4%)</b>   | <b>30,000</b>      | <b>3,435</b> |                         | <b>7.8%</b> |

|                      |             |             |              |  |  |                 |  |  |  |               |                   |                   |  |  |             |
|----------------------|-------------|-------------|--------------|--|--|-----------------|--|--|--|---------------|-------------------|-------------------|--|--|-------------|
| <b>Boursa Kuwait</b> | <b>14.5</b> | <b>1.14</b> | <b>3.92%</b> |  |  | <b>26,607.2</b> |  |  |  | <b>(4.0%)</b> | <b>79,689,103</b> | <b>18,447,436</b> |  |  | <b>7.9%</b> |
|----------------------|-------------|-------------|--------------|--|--|-----------------|--|--|--|---------------|-------------------|-------------------|--|--|-------------|

## Year-to-Date 2018 Top Movers &amp; Most Active Stocks

| YTD Top % Gainers                   | Close (KWD) | Percent Change |
|-------------------------------------|-------------|----------------|
| Real Estate Asset Management Co.    | 1.572       | 216.9%         |
| Al Madar Finance & Investment Co.   | 0.074       | 198.0%         |
| Kuwait & Gulf Link Transport Co.    | 0.109       | 66.7%          |
| Heavy Eng'g Ind. & Shipbuilding Co. | 0.330       | 59.4%          |
| Amwal International Investment Co.  | 0.052       | 54.3%          |

| YTD Most Active by Volume       | Close (KWD) | Volume (Shrs.) |
|---------------------------------|-------------|----------------|
| Ithmaar Holding Co.             | 0.034       | 680,788,680    |
| Investors Holding Group Co.     | 0.013       | 367,158,144    |
| Ajwan Gulf Real Estate Co.      | 0.022       | 363,160,613    |
| A'ayan Leasing & Investment Co. | 0.031       | 310,617,095    |
| Kuwait Finance House            | 0.512       | 299,989,145    |

| YTD Top % Losers              | Close (KWD) | Percent Change |
|-------------------------------|-------------|----------------|
| Hilal Cement Co.              | 0.086       | (44.9%)        |
| IFA Hotels & Resorts Co.      | 0.102       | (43.3%)        |
| Real Estate Trade Centers Co. | 0.020       | (38.5%)        |
| A'ayan Real Estate Co.        | 0.046       | (37.3%)        |
| Danah Alsafat Foodstuff Co.   | 0.043       | (37.2%)        |

| YTD Most Active by Value   | Close (KWD) | Value (KWD) |
|----------------------------|-------------|-------------|
| National Bank of Kuwait    | 0.723       | 187,618,470 |
| Kuwait Finance House       | 0.512       | 169,176,523 |
| Zain                       | 0.375       | 101,649,240 |
| Agility (PWC Logistics)    | 0.730       | 54,460,331  |
| Ahli United Bank - Bahrain | 0.168       | 48,249,866  |

\* Different Fiscal Year Company