

United Real Estate Co.

31-Mar-19

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	2,217,810	(8,994,266)	NM
Earnings Per Share (fils)	2.10	(8.37)	NM
Total Operating Revenue (KWD)	87,059,590	103,476,709	18.9%
Gross Profit / (Loss) (KWD)	20,994,536	8,991,871	(57.2%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.17%	NM	
Return on Average Assets (ROAA)	0.38%	NM	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	132,953,313	127,004,445	(4.5%)
Non-current Assets	469,477,720	489,827,144	4.3%
Total Assets	602,431,033	616,831,589	2.4%
Shareholders' Equity*	186,726,552	193,882,418	3.8%
Liabilities:			
Current Liabilities	229,670,257	214,920,869	(6.4%)
Non-current Liabilities	141,625,794	185,027,809	30.6%
Total Liabilities	371,296,051	399,948,678	7.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,072.3	P/E (x)	NM
Value (KWD '000)	122.4	P/BV (x)	0.38
Closing Price (KWD)	0.062	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.180	YTD Share Turnover	0.17%
Current Market Capitalization (KWD Million)	73.1	Beta	0.63

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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